OVER 25 years of packaging excellence

Manjushree ADVANCED PACKAGING SOLUTIONS

11th November 2014

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Ref: Manjushree Technopack Limited Scrip Code – MANJUSHREE

Sub: Meeting of the board of directors ("Board") of Manjushree Technopack Limited ("Company") to be held on 12th day of November 2014 to consider voluntary delisting proposal

Dear Sir,

1. The Company is in receipt of a letter dated 11th November 2014 ("**Letter Proposal**") from Shruti Financial Services Private Limited and Manjushree Fincap Private Limited ("**Acquirers**") informing us of a proposal to voluntarily delist the equity shares of the Company currently listed on the BSE Limited and the National Stock Exchange of India Limited in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time, by offering to purchase all outstanding equity shares of the Company held by the Company's public shareholders (the "**Delisting Proposal**"); and

2. The Letter Proposal also mention that the Acquirers have received a Letter from Ladoga Holdings Limited ("**Investor No. 1**") and Kedaara Capital Alternative Investment Fund – Kedaara Capital AIF ("**Investor No. 2**") (together referred to as the "**Investors**") indicating an initial interest in purchasing up to 24% of the equity share capital of the Target Company at a price of Rs. 455 (Rupees Four Hundred Fifty Five) per equity share of the Target Company ("**Investment Proposal**"). The Acquirers have granted and agreed to explore the above investment opportunity subject to the terms and conditions set out in the Investment Proposal and any other

Manjushree Technopack Limited * Bangalore-99 *

Manjushree Technopack Limited
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info@manjushreeindia.com | www.manjushreeindia.com

CIN: L67120KA1987PLC032636

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terms that may be agreed and have granted exclusivity to the Investors for a period of six months from the date of completion of delisting of equity shares of the Company.

3. A meeting of the Board of the Company will be held on 12th November 2014 at 8 AM at 60 E Bommasandra Industrial Area Hosur Road Bangalore 560099 to consider the Delisting Proposal.

Kindly acknowledge the contents of this letter.

Thanking you,

Yours Sincerely

For Manjushree Technopack Limited

Manjushree Technopack Limited * Bangalore-99 *

Basant Kumar Mohata
CFO and Company Secretary