

June 7, 2017

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No :: C/1 G Block
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code :: **ABAN**
Through :: NEAPS

Dear Sir

Sub :: Submission of Financial Results as per Schedule –III format of Companies Act, 2013.

Ref :: NSE e-mail dt June 6, 2017

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We are in receipt of the above referred e-mail and please find enclosed the following :

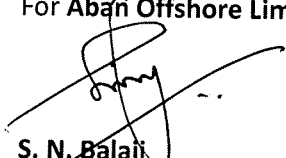
- a) Approved the Audited quarterly standalone and consolidated financial results for the period ended 31st March 2017 as per Schedule –III format of Companies Act, 2013.
- b) Approved Audited Financial Results for the year ended 31st March 2017 as per Schedule –III format of Companies Act, 2013.

Kindly take the information on record.

Regret for the inconvenience caused in the regard.

Yours truly

For **Aban Offshore Limited**



S. N. Balaji

Assistant General Manager (Legal) & Secretary

Encl :: a/a

BSE Ltd

Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai 400 001.

Aban Offshore Limited



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2017

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2017 (AUDITED)	QUARTER ENDED 31.12.2016 (UNAUDITED)	QUARTER ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS	1,661.41	2,283.61	2,670.92	8,668.55	10,141.34
OTHER INCOME	110.12	146.22	219.47	529.25	683.69
TOTAL INCOME	1,771.53	2,429.83	2,890.39	9,197.80	10,825.03
2. EXPENSES					
COST OF MATERIALS CONSUMED	91.17	131.71	134.69	489.04	540.18
EMPLOYEE BENEFITS EXPENSE	218.91	232.96	289.25	954.73	1,160.67
FINANCE COSTS	307.90	300.02	307.60	1,196.15	1,211.73
DEPRECIATION AND AMORTISATION EXPENSES	373.06	389.37	383.16	1,537.94	1,496.75
INSURANCE	35.46	34.99	24.17	139.78	179.36
OTHER EXPENDITURE	509.95	383.02	557.95	1,607.83	1,633.76
TOTAL EXPENSES	1,537.07	1,472.07	1,667.34	6,925.47	6,422.65
3. PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)	254.46	957.76	1,193.05	3,472.33	4,402.38
4. EXCEPTIONAL ITEMS	-	-	-	-	-
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)	254.46	957.76	1,193.05	3,472.33	4,402.38
6. TAX EXPENSES					
-CURRENT TAX	379.08	385.21	111.43	1,556.91	1,494.65
-TAX ADJUSTMENTS RELATING TO EARLIER YEARS	-	-	219.58	-	-
-DEFERRED TAX (NET)	(71.00)	(42.41)	(20.89)	(186.02)	6.22
7. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (5-6)	(53.64)	634.96	882.93	2,111.44	2,901.81
8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
9. NET PROFIT/(LOSS) FOR THE PERIOD (7-8)	(53.64)	634.96	882.93	2,111.44	2,901.81
10. OTHER COMPREHENSIVE INCOME (NET OF TAX)	10.76	(2.94)	(7.11)	13.95	(12.82)
11. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (9+10)	(42.78)	632.02	875.82	2,125.39	2,888.99
12. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs. 2/- each)	116.73	116.73	116.73	116.73	116.73
13. Net worth (Refer Note III)	-	-	-	33016.46	31491.09
14. Reserves excluding Revaluation Reserves	-	-	-	40763.11	38637.72
15 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	(0.92)	10.88	15.13	36.18	49.72
(b) Diluted	(0.92)	10.88	15.13	36.18	49.72
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	(0.92)	10.88	15.13	36.18	49.72
(b) Diluted	(0.92)	10.88	15.13	36.18	49.72



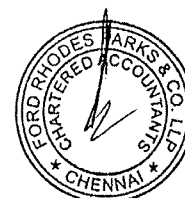
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CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
e-mail : abanoffshore@aban.com website : www.abanoffshore.com



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2017

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2017 (AUDITED)	QUARTER ENDED 31.12.2016 (UNAUDITED)	QUARTER ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
1. Segment Revenue					
a) Drilling	1,658.87	2,282.13	2,649.32	8,833.52	10,116.05
b) Wind Energy	22.54	1.48	21.60	35.03	25.29
Income from Operations	1,681.41	2,283.61	2,670.92	8,868.55	10,141.34
2. Segment Results					
a) Drilling	565.10	1,260.94	1,504.99	4,655.76	5,615.43
b) Wind Energy	(2.74)	(3.16)	(4.14)	12.72	(1.32)
TOTAL	562.36	1,257.78	1,500.85	4,668.48	5,614.11
Less : Finance cost	307.90	300.02	307.80	1,196.15	1,211.73
Total Profit Before Tax	254.46	957.76	1,193.05	3,472.33	4,402.38
3. Segment Assets					
a) Drilling	58,847.38	59,499.05	58,926.87	58,847.38	58,926.87
b) Wind Energy	168.46	168.73	184.55	168.46	184.55
Total Assets	59,015.84	59,667.78	59,111.42	59,015.84	59,111.42
4. Segment Liabilities					
a) Drilling	18,135.92	18,743.84	20,351.30	18,135.92	20,351.30
b) Wind Energy	0.08	1.33	5.67	0.08	5.67
Total Liabilities	18,136.00	18,745.17	20,356.97	18,136.00	20,356.97

Aban Offshore Limited

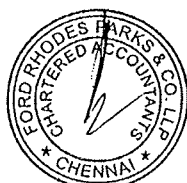


STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2017

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2017 (AUDITED)	QUARTER ENDED 31.12.2016 (UNAUDITED)	QUARTER ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS	3,908.62	4,872.11	6,293.04	17,578.20	23,345.53
OTHER INCOME	72.15	58.66	0.25	148.76	193.65
TOTAL INCOME	3,980.77	4,930.77	6,293.29	17,726.96	33,539.18
2. EXPENSES					
COST OF MATERIALS CONSUMED	422.33	281.41	328.39	1,255.80	1,692.73
EMPLOYEE BENEFITS EXPENSE	636.03	546.61	1,100.33	2,362.78	5,033.93
FINANCE COSTS	2,806.89	2,745.78	2,748.83	10,604.86	10,380.14
DEPRECIATION AND AMORTISATION EXPENSES	1,710.45	1,777.98	2,283.67	7,011.59	6,018.28
INSURANCE	101.53	114.25	124.42	446.89	638.24
OTHER EXPENDITURE	1,212.69	1,510.40	1,348.42	4,418.12	6,751.60
TOTAL EXPENSES	6,849.92	6,976.41	7,812.26	26,430.04	33,825.21
3. LOSS FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)	(2,969.15)	(2,045.64)	(1,618.97)	(8,703.08)	(286.03)
4. EXCEPTIONAL ITEMS	-	-	-	-	-
5. LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)	(2,969.15)	(2,045.64)	(1,618.97)	(8,703.08)	(286.03)
6. TAX EXPENSES					
-CURRENT TAX	476.18	468.77	204.17	1,904.47	2,143.18
-TAX ADJUSTMENTS RELATING TO EARLIER YEARS	-	-	219.58	-	-
-DEFERRED TAX (NET)	(71.06)	(42.41)	(26.06)	(196.02)	1.06
7. NET LOSS FROM ORDINARY ACTIVITIES AFTER TAX (6-6)	(3,374.27)	(2,471.80)	(2,016.66)	(10,410.63)	(2,430.27)
8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
9. NET LOSS FOR THE PERIOD (7-8)	(3,374.27)	(2,471.80)	(2,016.66)	(10,410.63)	(2,430.27)
10. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	3.14	(0.46)	(8.13)	2.20	20.05
11. NON CONTROLLING INTERESTS	-	-	-	-	-
12. NET LOSS AFTER NON CONTROLLING INTEREST AND SHARE OF PROFIT OF ASSOCIATE (9+10-11)	(3,371.13)	(2,472.26)	(2,022.79)	(10,408.33)	(2,410.22)
13. OTHER COMPREHENSIVE INCOME (NET OF TAX)	178.65	(394.74)	56.44	(170.21)	1,465.44
14. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (12+13)	(3,192.48)	(2,867.00)	(1,966.35)	(10,578.54)	(944.78)
15. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs. 2/- each)	116.73	116.73	116.73	116.73	116.73
16. Net worth (Refer Note III)	-	-	-	41308.80	51703.23
17. Reserves excluding Revaluation Reserves	-	-	-	20237.64	39816.48
18. (I) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	(57.78)	(42.35)	(34.66)	(178.35)	(41.30)
(b) Diluted	(57.78)	(42.35)	(34.66)	(178.35)	(41.30)
(II) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	(57.78)	(42.35)	(34.66)	(178.35)	(41.30)
(b) Diluted	(57.78)	(42.35)	(34.66)	(178.35)	(41.30)

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/YEAR ENDED 31ST MARCH 2017

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2017 (AUDITED)	QUARTER ENDED 31.12.2016 (UNAUDITED)	QUARTER ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
1. Segment Revenue					
a) Drilling	3907.46	4839.33	6272.08	17432.06	33246.42
b) Wind Energy	1.16	33.78	20.96	147.14	99.11
Income from Operations	3908.62	4872.11	6293.04	17579.20	33345.53
2. Segment Results					
a) Drilling	(43.76)	655.00	1,138.64	2,206.26	10,146.29
b) Wind Energy	(58.50)	45.32	(8.78)	(3.48)	(52.18)
TOTAL	(102.26)	700.32	1129.86	2202.78	10094.11
Less : Finance cost	2866.89	2745.76	2748.83	10904.86	10380.14
Loss Before Tax	(2969.15)	(2045.44)	(1618.97)	(8702.08)	(286.03)
3. Segment Assets					
a) Drilling	187,082.22	195,954.98	201,983.51	187,082.22	201,983.51
b) Wind Energy	194.83	165.36	307.29	194.83	307.29
Total Assets	187,277.05	196,120.34	202,290.80	187,277.05	202,290.80
4. Segment Liabilities					
a) Drilling	160,898.51	166,703.47	165,361.33	160,898.51	165,361.33
b) Wind Energy	23.87	31.98	(4.37)	23.87	(4.37)
Total Liabilities	160,922.38	166,735.45	165,356.96	160,922.38	165,356.96

