MANGALAM CEMENT LTD.

BK BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.

MCL/SEC
February 06, 2021

FAX: 022-22723121/ 22722039/ 22722061 E-mail: corp.relations@bseindia.com Dy. General Manager, (Deptt. of Corp. Affairs) **B. S. E. Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001 **SCRIP CODE: 502157**	FAX: 022-26598238/ 26598237 E-mail: cmlist@nse.co.in Asst. Vice President **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 **SCRIP SYMBOL: MANGLMCEM**

Sub: Un-audited Financial Results for the Quarter & Nine months ended 31st December 2020

Dear Sir/Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter & nine months ended 31st December, 2020 along with copy of limited review report carried out by Statuory Auditors, M/s. Singhi & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeing held on 06th February, 2021.

The Board Meeting commenced at 2.17 PM and concluded at 3.05 PM.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,
For: Mangalam Cement Ltd.

Manoj Kumar
Company Secretary
Encl: As Above.

Regd. Office & Works : P.O. Aditya Nagar-326520, Morak, Distt. Kota (Raj.) CIN : L26943RJ1976PLC001705, Telefax : 07459 - 232156
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MANGALAM CEMENT LIMITED

Concrete Ka Sachcha Saathi

Regd.Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705
Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	34049.11	32072.69	30903.86	88744.17	93145.21	122825.10
2	Other Income	826.59	927.10	715.31	2443.61	2260.85	2972.58
3	**Total Income (1 + 2)**	**34875.70**	**32999.79**	**31619.17**	**91187.78**	**95406.06**	**125797.68**
4	**Expenses**						
	a) Cost of Materials Consumed	6070.31	5273.66	5301.62	13985.77	14606.66	19719.16
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3170.23)	(291.26)	(1432.94)	(547.92)	(3555.71)	(5487.44)
	c) Employee Benefits Expense	2631.60	2699.91	2704.83	8086.77	8136.78	10877.09
	d) Power and Fuel	8917.34	7558.58	8881.17	19681.45	25675.53	33643.89
	e) Packing, Distribution & Selling Expenses	9500.16	8885.42	8604.40	23801.21	24909.48	33111.95
	f) Finance Costs	1557.48	1581.12	1632.46	4774.67	4615.73	6327.50
	g) Depreciation and Amortisation Expense	1384.22	1585.39	1232.88	4534.12	3610.27	4867.50
	h) Other Expenses	2258.39	2424.85	2760.55	5726.27	8036.90	11023.99
	TOTAL EXPENSES	**29149.27**	**29717.67**	**29684.97**	**80042.34**	**86035.64**	**114083.64**
5	Profit Before Tax (3 - 4)	5726.43	3282.12	1934.20	11145.44	9370.42	11714.04
6	**Tax expenses**						
	a) Income Tax / MAT	973.60	544.39	332.58	1874.22	1519.34	1919.36
	b) Income Tax for earlier year (Net)	-	-	-	-	77.77	77.77
	c) Deferred Tax charge/(credit)	1007.50	604.95	357.78	2013.42	1734.64	2126.70
	Total Tax	**1981.10**	**1149.34**	**690.36**	**3887.64**	**3331.75**	**4123.83**
7	**Net Profit for the Period (5-6)**	**3745.33**	**2132.78**	**1243.84**	**7257.80**	**6038.67**	**7590.21**
8	**Other comprehensive Income/(Loss) (Net of Tax) Items that will not be reclassified to Profit & Loss**	(20.09)	(32.99)	(22.96)	(29.51)	(120.23)	(185.88)
9	**Total Comprehensive Income (After Tax) (7+8)**	**3725.24**	**2099.79**	**1220.88**	**7228.29**	**5918.44**	**7404.33**
10	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
11	Other Equity						54921.26
12	**Basic and Diluted EPS (in Rs.)**	**14.03**	**7.99**	**4.66**	**27.19**	**22.62**	**28.43**

Vidula Jalan

NOTES

1. The Company is taking all possible steps to mitigate the impact of Covid-19. As per current indicators of the future economic conditions, management does not foresee any risk to service its Financial obligation and expects to recover the carrying amount of its Assets.

2. Scheme of Amalgamation between Mangalam Timber Products Limited with Mangalam Cement Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been filed with respective NCLTs. Pursuant to order dated 07th January, 2021 of Jaipur Bench of Hon'ble NCLT, meetings of Equity Shareholders and Creditors of the Company have been called on 01st March, 2021. Further pursuant to the order dated 18th January, 2021 of Cuttack Bench of Hon'ble NCLT, meetings of Equity Shareholders and Creditors of Mangalam Timber Products Limited have been called on 27th February, 2021. Pending sanction of the scheme, no impact has been considered in these financial results.

3. The Company has only one business segment, which is "Cement".

4. Previous periods figures have been regrouped / rearranged wherever necessary.

5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th February, 2021 and have been reviewed by the Statutory Auditor of the Company.

By Order of the Board

Vidula Jalan

Vidula Jalan
Co-Chairperson
DIN : 01474162

Place: Kolkata
Date: 6th February, 2021

Singhi & Co.
Chartered Accountants
Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph: (0120) 2970005 Mob. 9205575996
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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Mangalam Cement Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mangalam Cement Limited ('the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN : 21088926AAAACC7753

Place: Noida (Delhi – NCR)
Date: February 06, 2021