

Ref: Sec/list/2016-17

Date: 05.08.2016

To,
The Assistant Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
BKC, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: GULFPETRO
Sub: Regulation 33 of SEBI (LODR) Regulations-2015
Unaudited Financial Results & Limited Review Certificate
for the quarter ended 30th June, 2016

As per the revised Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter ended 30th June, 2016 approved by the Board of Directors at their Board Meeting held on 5th August, 2016 at Mumbai.

Also, we enclosed an Original "Limited Review Certificate" dated 05.08.2016, obtained from our Company Statutory Auditor M/S. PNG & Co. New Delhi for the limited review of Unaudited Financial Results for the quarter ended 30th June, 2016.

We have provided the results formate copy to the press for publication & attached a copy of the same for records please.

Kindly take them on record.

Yours faithfully,
For **GP PETROLEUMS LIMITED**


D. MALLA REDDY
COMPANY SECRETARY

Enclosed: As above.



GP PETROLEUMS LIMITED (Formerly Sah Petroleums Limited) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
		(Rs. In Lacs)			
Sr. No.	Particulars	Unaudited Quarter ended 30-06-2016	Audited Quarter ended 31-03-2016	Unaudited Quarter ended 30-06-2015	Audited Year ended 31-03-2016
PART I					
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	12,276.84	15,296.00	8,653.84	42,214.07
	(b) Other Operating income	5.46	9.92	5.66	35.84
	Total Income from Operations (Net)	12,282.30	15,305.92	8,659.50	42,249.91
2	Expense				
	a. Cost of Materials Consumed	6,946.13	11,373.19	6,171.40	24,481.93
	b. Purchases of Stock-in-Trade	2,571.75	1,077.13	-	8,148.59
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	(427.14)	354.51	70.52	311.24
	d. Employee Benefits Expense	546.94	540.28	457.88	1,999.62
	e. Depreciation & Amortisation Expense	79.71	85.19	76.90	315.66
	f. Other Expense	1,818.30	1,149.26	1,042.19	4,483.63
	Total Expenses	11,535.71	14,579.57	7,818.89	39,740.66
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	746.59	726.36	840.61	2,509.25
4	Other Income	763.08	28.48	44.20	143.18
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	1,509.68	754.83	884.81	2,652.43
6	Finance Costs	297.38	(39.85)	173.11	497.16
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	1,212.29	794.69	711.70	2,155.27
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	1,212.29	794.69	711.70	2,155.27
10	Tax Expense	428.88	240.85	250.34	795.85
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	783.42	553.83	461.36	1,359.42
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	783.42	553.83	461.36	1,359.42
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22
15	Reserves excluding Revaluation Reserves	-	-	-	11,444.01
16	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	1.54	1.09	0.90	2.67

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PART II A	PARTICULARS OF SHAREHOLDING	Unaudited	Audited	Unaudited	Audited
		Quarter ended 30-06-2016	Quarter ended 31-03-2016	Quarter ended 30-06-2015	Year ended 31-03-2016
1	Public Shareholding				
	- Number of shares	14,155,123	14,155,123	14,155,123	14,155,123
	- Percentage of Shareholding	27.76%	27.76%	27.76%	27.76%
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	36,829,260	36,829,260	36,829,260	36,829,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.24%	72.24%	72.24%	72.24%
B	INVESTOR COMPLAINTS	Quarter Ended 30-June-2016			
	Pending at the beginning of the quarter	0			
	Received during the quarter	2			
	Disposed during the quarter	1			
	Unresolved at the end of the quarter	1			

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Part III :Segment information as per Accounting Standard - 17 on Segment Reporting

Information provided in respect of revenue items for the quarter ended 30th June, 2016 and in respect of assets / liabilities as at 30th June, 2016.

Information about Primary (Product wise) segments

	(Rs. In Lacs)			
	Lubricants	Trading	Unallocated	Total
1.Revenue				
External Sales	9,476.97	2,799.87	-	12,276.84
Intersegment Sales	-	-	-	-
Total Revenue	9,476.97	2,799.87	-	12,276.84
Previous Year	33,947.66	8,266.41	-	42,214.07
2.Results				
Segment Results				
Income	2,806.65	228.12	768.54	3,803.31
Expenses	1,879.45	319.67	14.80	2,213.92
Operating Profit	927.20	(91.55)	753.74	1,589.39
Interest Expenses and Financial Charges	-	-	297.38	297.38
Depreciation	-	-	79.71	79.71
Provision for Income Tax - Net	-	-	428.88	428.88
Profit from ordinary activities	927.20	(91.55)	(52.23)	783.42
3.Other Information				
Segment Assets	22,597.28	3,854.63	-	26,451.91
Corporate Assets	-	-	1,681.05	1,681.05
Total Assets	22,597.28	3,854.63	1,681.05	28,132.96
Segment Liabilities	27,026.03	-	-	27,026.03
Corporate Liabilities	-	-	1,106.93	1,106.93
Total Liabilities	27,026.03	-	1,106.93	28,132.96
Capital Expenditure during the year	-	-	-	-

Segment Composition:

Lubricant Segment includes Manufacturing and Marketing of Lubricating Oils , Greases etc.

Trading Segment includes trading activities through coal and base oil trading.

Notes :

- 1 The above Unaudited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 05th August, 2016.
- 2 The Statutory Auditors have carried out limited review of the above results for the Quarter ended June 30,2016.
- 3 Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.



By Order of the Board
For GP Petroleum Limited

(Signature)
Ayush Goel
Director

Dated : 05th August, 2016
Place : Mumbai

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
GP PETROLEUMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **GP Petroleums Limited** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants



Prabhat Agarwal
Partner
Membership No. 087257

Date: 5th August, 2016
Place: *Delhi*



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. In Lacs)

Sl. No	Particulars	Quarter Ended 30th June 2016 (Unaudited)	Quarter Ended 30th June 2015 (Unaudited)	Year Ended 31st March 2016 (Audited)
1	Total Income from Operations (Net)	12,282.30	8,659.50	42,249.91
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	1,212.29	711.70	2,155.27
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,212.29	711.70	2,155.27
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	783.42	461.36	1,359.42
5	Equity Share Capital	2,549.22	2,549.22	2,549.22
6	Reserves (excluding Revaluation Reserve as per the Balance Sheet of Previous accounting year)			11,444.01
7	Earnings Per Share (FV of Rs. 5/- each) Basic and Diluted	1.54	0.90	2.67

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Segment information as per Accounting Standard - 17 on Segment Reporting

Information provided in respect of revenue items for the quarter ended 30th June, 2016 and in respect of assets / liabilities as at 30th June, 2016.

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Provision for Income Tax - Net	-	-	428.88	428.88
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3.Other Information				
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Corporate Assets	-	-	1,681.05	1,681.05
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Corporate Liabilities	-	-	1,106.93	1,106.93
Total Liabilities	27,026.03	-	1,106.93	28,132.96
Capital Expenditure during the year	-	-	-	-

Segment Composition:

Lubricant Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.

Trading Segment includes trading activities through coal and base oil trading.

Notes :

- The above Unaudited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 05th August, 2016.
- The Statutory Auditors have carried out limited review of the above results for the Quarter ended June 30, 2016.
- The above is an extract of the detailed format for quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com)
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

By Order of the Board
For GP Petroleums Limited



Ayush Goel
Director