



MUNJIAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/2016

November 04, 2016

To,
Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Ref : Outcome of 165th Board Meeting

**Sub: Unaudited Financial Results for the 2nd Quarter and Half Year
ended September 30, 2016**

Stock Code: MUNJALAU

Dear Sir,

Pursuant to Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 4th November, 2016, have, inter alia, considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2016 as recommended by Audit Committee at its meeting held on November 04, 2016.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of Un-audited Financial Result together with the Limited Review Report from our statutory auditors for the quarter ended September 30, 2016 which was approved by the Board of Directors in its meeting held on November 04, 2016.

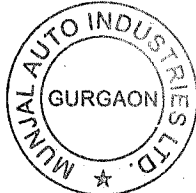
Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For MUNJIAL AUTO INDUSTRIES LTD.

**RAKESH JOHARI
COMPANY SECRETARY**



Corporate Office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92, Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd. Office :- 187, GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 26421 - 26, Fax: 91 2668 - 262427

Bawal Plant :- Plot no. 37, Sector 5, Ph - II, G.C. Bawal-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax: 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill, Salempur Mehdood, Distt. Haridwar - 249 402 (Uttarakhand), Tel: 91 - 01334 - 235530, 32, Fax: 91 - 01334 - 235533

For more information please mail mail@mujnalauto.com or visit us www.munjalauto.com

CIN. L34100GJ1985PLC007958

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016							(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - I		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1. a.	Sales / Income from Operations	24,093.01	24,329.69	22,215.43	48,422.70	45,732.14	95,957.61
	Less : Excise Duty	2,138.43	2,064.57	1,935.06	4,203.00	3,882.13	8,325.44
	Net Sales / Income From Operations	21,954.58	22,265.12	20,280.37	44,219.70	41,850.01	87,632.17
b.	Other Operating Income	167.98	178.95	204.72	346.93	416.22	873.83
	Total Income from Operation (net)	22,122.56	22,444.07	20,485.09	44,566.63	42,266.23	88,506.00
2.	Expenses						
a.	Cost of Material consumed	16,557.80	17,099.61	15,433.22	33,657.41	32,226.39	67,373.24
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(138.06)	19.15	219.96	(118.92)	140.17	355.68
c.	Employee benefits expense	1,410.64	1,315.58	1,302.01	2,726.23	2,605.43	5,211.33
d.	Depreciation and amortisation expense	430.31	418.91	406.49	849.22	803.98	1,666.10
e.	Other expenses	2,675.47	2,498.20	2,630.05	5,173.68	5,296.51	10,965.89
	Total Expenses	20,936.16	21,351.45	19,991.73	42,287.62	41,072.48	85,572.24
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,186.40	1,092.62	493.36	2,279.01	1,193.75	2,933.76
4.	Other Income	64.41	83.18	157.85	147.58	203.43	331.32
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,250.81	1,175.80	651.21	2,426.60	1,397.18	3,265.08
6.	Finance Costs	139.62	156.06	203.50	295.68	408.37	794.30
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,111.19	1,019.74	447.71	2,130.92	988.81	2,470.78
8.	Profit from ordinary activities before tax	1,111.19	1,019.74	447.71	2,130.92	988.81	2,470.78
9.	Tax Expense	278.32	211.47	57.99	489.79	143.92	463.18
10.	Net Profit from ordinary activities after Tax (8-9)	832.87	808.27	389.72	1,641.13	844.89	2,007.62
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	20,858.94
13.	Earnings Per Share (Rupees) (not annualised)						
	Basic and diluted EPS before Extraordinary items.	1.67	1.62	0.78	3.28	1.69	4.02
PART - II							
A	Particulars of Share Holding						
1	Public Shareholding						
-	Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
-	Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
-	Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
-	Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints						
	Pending at the beginning of the quarter						1
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						1

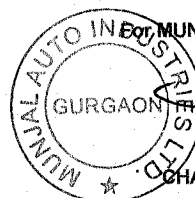
Qtr ended 30.09.2016

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04th November, 2016. The Limited review for the quarter and half year ended 30th September, 2016 has been carried out by the statutory auditors, as required under Regulation 33 of SEBI (LODR) Regulation 2015.
- Tax Expense includes current tax net off MAT Credit entitlement and deferred tax.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.



STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Half Year Ended	Year Ended
		30-Sep-16	31-Mar-16
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,000.00	1,000.00
	b) Reserves and Surplus	22,500.08	20,858.94
	Sub total- Shareholders' funds	23,500.08	21,858.94
2	Non Current Liabilities		
	(a) Long Term Borrowings	3,590.43	4,607.20
	(b) Deferred Tax Liabilities (Net)	952.55	978.69
	(c) Long Term Provisions	652.75	644.29
	Sub total- Non current liabilities	5,195.73	6,230.18
3	Current Liabilities		
	(a) Short Term Borrowings	228.43	718.33
	(c) Trade Payables	9,345.57	9,269.52
	(d) Other Current Liabilities	3,468.66	2,915.85
	(e) Short Term Provisions	522.91	393.36
	Sub total- Current liabilities	13,565.57	13,297.06
	TOTAL- EQUITY AND LIABILITIES	42,261.38	41,386.18
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	18,487.23	18,980.56
	(b) Long Term loan and advances	969.76	691.74
	(c) Other non-current assets	2,558.47	2,630.27
	Sub total- Non current assets	22,015.46	22,302.57
2	Current Assets		
	(a) Current Investments	4,664.97	2,230.72
	(b) Inventories	2,402.05	2,741.03
	(c) Trade Receivables	12,181.76	12,783.73
	(d) Cash and Cash equivalents	171.07	292.69
	(e) Short Term loans and advances	826.07	1,035.44
	Sub total- Current assets	20,245.92	19,083.61
	TOTAL- ASSETS	42,261.38	41,386.18

Date : 04th November, 2016
Place : Gurgaon



By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED
Sudhir Kumar Munjal
SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00084080



VAKIL JAIN & HINDOCHA

Chartered Accountants

Independent Auditors' Review Report to

The Board of Directors

Munjal Auto Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Munjal Auto Industries Limited for the quarter and half year ended 30th September, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vakil Jain & Hindocha
Firm Registration No. 112894W
Chartered Accountants



Place of Signature: Vadodara

Date: 04th NOVEMBER, 2016

[Surendra Modiani]
Partner

Membership No. 047966