



Kiri Industries Limited

Future Full of Colours.....

2nd December, 2013

To,
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra, (E) Mumbai- 400 051

Dear Sir,

Sub: Disclosure under Regulations 13(3) and 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Ref: Scrip ID - KIRIINDUS

With reference to the above-mentioned subject, we are enclosing herewith Form - C received from GMO Emerging Markets Fund on 30th November, 2013.

We request you to take the same on record.

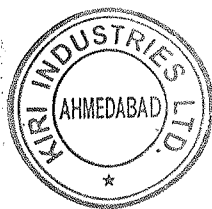
Thanking you,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia

**Suresh Gondalia
Company Secretary**



Encl: As stated

DYES

Plot No 299/1/A & B, Phase-II, Nr Water Tank, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com **Web:** www.kiriindustries.com

INTERMEDIATES

Plot No: 396 /399/403/404 EPC Canal Road, Village: Dudhwada,
Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.
Phone: +91-2662-273444
Fax: +91-2662-273444
Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com

CHEMICALS

Plot No: 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
Dist.: Vadodara- 391450 Gujarat, India.
Phone: +91-2662-273724, 25
Fax: +91-2662-273726
Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com



Grantham, Mayo, Van Otterloo & Co. LLC
40 Rowes Wharf | Boston, MA 02110
T: (617) 330-7500 | F: (617) 261-0134 | www.gmo.com

Via Federal Express

November 27, 2013

Kiri Industries Limited
Plot No 299/1/A,
Near Water Tank, Phase-II, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India

Re : Change in Shareholding in respect of persons holding more than 5%

Dear Sir/Madam:

We would like to bring to your kind attention that Grantham A/c's GMO Emerging Markets Equity Fund (sub_acc code –20090111/FII), GMO Emerging Markets Fund (sub_acc code –1997872/FII), GMO Real Return Asset Allocation Fund (sub_acc code –20100286/FII), GMO Implementation Fund (sub_acc code – 20120401/FII) and GMO Mean Reversion Fund (sub_acc code – 20080830) (all of the prior of which are sub accounts of Grantham Mayo Van Otterloo & Co. LLC., FII No. IN-US-FA-0457-97) and one separate account advised by GMO (Massachusetts Pension Reserves Investment Management, sub-acc code – 5869254000, FII No. IN-US-FD-0938-04) are currently holding, in the aggregate, 1,345,827 shares of Kiri Industries Ltd, which represents 7.0833% of the shares outstanding, a 2.0725% increase since our last notice to you.

Given below are the details of the same:

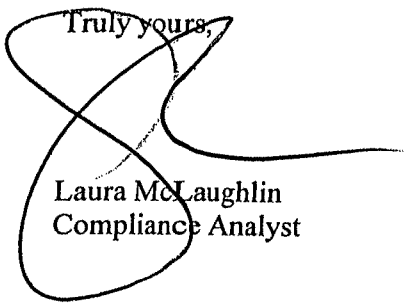
<i>Sub Account Name</i>	<i>TOT HLDGS (Shs)</i>	<i>EQ CAP (Shs)</i>	<i>% Holding</i>
GMO Emerging Markets Equity Fund	96,712	19,000,050	0.5090%
GMO Emerging Markets	995,321	19,000,050	5.2385%
Massachusetts Pension Reserves Investment Management	142,398	19,000,050	0.7495%
GMO Real Return Asset Allocation Fund	15,937	19,000,050	0.0839%
GMO Mean Reversion Emerging Equities GS	71,292	19,000,050	0.3752%
GMO Implementation Fund	24,167	19,000,050	0.1272%
Totals	134,5827		7.08%

This disclosure is made pursuant to Regulation 13(1) of the Securities and Exchange board of India (Prohibition of Insider Trading) Regulations, 1992.

November 27, 2013

Request you to revert back for any clarifications.

Truly yours,



Laura McLaughlin
Compliance Analyst

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(3) and (6)]

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% more shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition / sale	No. and percent-age of shares / voting rights acquired / sold	Date of receipt of allotment / advice / acquisition of shares / sale of shares (specify)	Date of intimation to Company	Mode of acquisition (market purchase / public rights / preferential offer etc.)	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value	Sell quantity	Sell value
GMO Implementation Fund, 40 Rowes Wharf, Boston, MA 02110 617-330-7500 PAN No. AABTG7162L	0	12724 0.067%	11/28/2013	11/26/2013	Market Purchase	12724 0.067%	India Infoline / INB231041238	NSE	12724	599482.28		
GMO Implementation Fund, 40 Rowes Wharf, Boston, MA 02110 617-330-7500 PAN No. AABTG7162L	12724	11443 0.060%	11/28/2013	11/26/2013	Market Purchase	24167 0.127%	India Infoline / INB231041238	NSE	11443	541426.29		
GMO Emerging Markets Equity Fund, 40 Rowes Wharf, Boston, MA 02110 617-330-7500 PAN No. AADCG3629B	72684	6300 0.033%	10/30/2013	10/28/2013	Market Purchase	78984 0.416%	India Infoline / INB231041238	NSE	6300	147414.5		
GMO Emerging Markets Equity Fund, 40 Rowes Wharf, Boston, MA 02110 617-330-7500 PAN No. AADCG3629B	78984	9660 0.051%	11/12/2013	11/8/2013	Market Purchase	88644 0.467%	India Infoline / INB231041238	NSE	9660	360584.2		
GMO Emerging Markets Equity Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AADCG3629B	88644	8068 0.042%	11/28/2013	11/26/2013	Market Purchase	96712 0.509%	India Infoline / INB231041238	NSE	8068	380118.58		
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	751482	32702 0.172%	9/27/2013	9/25/2013	Market Purchase	784184 4.127%	India Infoline / INB231041238	NSE	32702	401289.59		

Name , PAN No.& address of shareholders	Share- holding prior to acquisitio n / sale	No. and percent-age of shares/ rights acquired/ sold	Date of receipt of allotment advice / acquisition of shares / sale of shares (specify)	Date of intimation to Company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	784184	26209 0.138%	9/30/2013	9/26/2013	Market Purchase	810393 4.265%	India Infoline / INB231041238	NSE	26209	331191.92		
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	810393	6328 0.033%	10/11/2013	9/27/2013	Market Purchase	816721 4.299%	India Infoline / INB231041238	NSE	6328	85406.84		
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	816721	165 0.001%	10/3/2013	9/30/2013	Market Purchase	816886 4.299%	India Infoline / INB231041238	NSE	165	2334.32		
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	816886	3000 0.016%	10/15/2013	10/11/201	Market Purchase	819886 4.315%	India Infoline / INB231041238	NSE	3000	55242.63		
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	819886	25000 0.132%	10/25/2013	10/23/201	Market Purchase	844886 4.447%	India Infoline / INB231041238	NSE	25000	644749.25		
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	844886	10650 0.056%	10/28/2013	10/24/201	Market Purchase	855536 4.503%	India Infoline / INB231041238	NSE	10650	262819.43		
GMO Emerging Markets Fund, 40 Rows Wharf, Boston, MA 02110 6173307500 PAN No. AAATG3065D	855536	19694 0.104%	10/28/2013	10/24/201	Market Purchase	875230 4.606%	India Infoline / INB231041238	NSE	19694	478658.15		

Name, PAN No & address of shareholders	Shareholding prior to acquisition / sale	No. and percent-age of shares / voting rights acquired / sold	Date of receipt of allotment / advice / acquisition of shares / sale of shares (specify)	Date of intimation to Company	Mode of acquisition (market purchase / public rights / preferential offer etc.)	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	875230	16555 0.087%	11/11/2013	10/30/2013 3	Market Purchase	891785 4.694%	India Infoline / INB231041238	NSE	16555	444935.75		
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	891785	29800 0.157%	11/12/2013	11/8/2013	Market Purchase	921585 4.850%	India Infoline / INB231041238	NSE	29800	1108008		
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	921585	8024 0.042%	11/12/2013	11/8/2013	Market Purchase	929609 4.893%	India Infoline / INB231041238	NSE	8024	292934.9		
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	929609	772 0.004%	11/12/2013	11/8/2013	Corporate Action	928837 4.889%	Corporate Action		772		36175.92	
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	928837	28266 0.149%	11/19/2013	11/14/2013 3	Market Purchase	900571 4.740%	India Infoline / INB231041238	NSE			28266	1277376.44
GMO Emerging Markets Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAATG3065D	900571	94750 0.499%	11/28/2013	11/26/2013 3	Market Purchase	995321 5.239%	India Infoline / INB231041238	NSE	94750	4464082.78		
Massachusetts Pension Reserves Investment Management, 40 Rowes Wharf, Boston, MA 02110, 6173307500 PAN No. AAAATC7934R	81022	10490 0.055%	10/30/2013	10/28/2013 3	Market Purchase	91512 0.482%	India Infoline / INB231041238	NSE	10490	244746.23		

Name, PAN No. & address of shareholders	Share-holding prior to acquisition / sale	No. and percentage of shares / voting rights acquired / sold	Date of receipt of allotment / acquisition of shares / sale of shares (Specify)	Date of intimation to Company	Mode of acquisition (market purchase / public rights / preferential offer etc.)	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Massachusetts Pension Reserves Investment Management, 40 Rowes Wharf, Boston, MA 02110, 6173307500 PAN No. AAATC7934R	91512	12136 0.064%	11/12/2013	11/8/2013	Market Purchase	103648 0.546%	India Infoline / INB231041238	NSE	12136	453526.5		
Massachusetts Pension Reserves Investment Management, 40 Rowes Wharf, Boston, MA 02110, 6173307500 PAN No. AAATC7934R	103648	7178 0.038%	11/12/2013	11/8/2013	Market Purchase	110826 0.583%	India Infoline / INB231041238	NSE	7178	267937.45		
Massachusetts Pension Reserves Investment Management, 40 Rowes Wharf, Boston, MA 02110, 6173307500 PAN No. AAATC7934R	110826	6515 0.034%	11/12/2013	11/26/201	Market Purchase	117341 0.618%	India Infoline / INB231041238	NSE	6515	306949.95		
Massachusetts Pension Reserves Investment Management, 40 Rowes Wharf, Boston, MA 02110, 6173307500 PAN No. AAATC7934R	117341	25057 0.132%	11/12/2013	11/26/201	Market Purchase	142398 0.749%	India Infoline / INB231041238	NSE	25057	1185572.14		
GMO Mean Reversion Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAFFG9126N	35252	24594 0.129%	10/31/2013	10/29/201	Market Purchase	59846 0.315%	Anand Rathi Share & Stock Brokers Ltd. HIGH TOUCH	NSE	24594	636746.51		
GMO Mean Reversion Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAFFG9126N	59846	103 0.001%	11/1/2013	10/29/201	Corporate Action	59743 0.314%	Corporate Action				103	3343.38
GMO Mean Reversion Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAFFG9126N	59743	8445 0.044%	11/1/2013	10/30/201	Market Purchase	68188 0.359%	Anand Rathi Share & Stock Brokers Ltd. HIGH TOUCH	NSE	8445	226969.66		

Name, PAN No. & address of shareholders	Shareholding prior to acquisition / sale	No. and percent-age of shares / voting rights acquired / sold	Date of receipt of allotment advice / acquisition of shares / sale of shares (specify)	Date of intimation to Company	Mode of acquisition (market purchase / public rights / preferential / offer etc.)	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
GMO Mean Reversion Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAFFG9126N	68188	3104 0.016%	11/28/2013	11/26/2013 3	Market Purchase	71292 0.375%	India Infoline / INB231041238	NSE	3104	146243.13		
GMO Real Return Asset Allocation Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAAG8631J	11613	2462 0.013%	11/12/2013	11/8/2013	Market Purchase	14075 0.074%	India Infoline / INB231041238	NSE	2462	91900.95		
GMO Real Return Asset Allocation Fund, 40 Rowes Wharf, Boston, MA 02110 6173307500 PAN No. AAAAG8631J	14075	1862 0.010%	11/28/2013	11/26/2013 3	Market Purchase	15937 0.084%	India Infoline / INB231041238	NSE	1862	87726.45		