



Ref: TI/NSE/COMP/13-14/60

December 16, 2013

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598120/237/238

Sub: Clarifications on the News Item appearing in "Business Standard"
Ref: Scrip Code - TI

Dear Sir/ Madam,

With regards to the news report published in the Business Standard, dated December 16, 2013, headlined 'Tilaknagar to buy top IFB liquor brands', we wish to clarify as under :

"Tilaknagar Industries Ltd. (TI) is part of a dynamic and growing industry and as part of the Company's ongoing growth and expansion endeavors; it is always evaluating several opportunities synergistic to its business. Towards this objective, the Company has assessed the addition of certain IFB Agro's brands to its portfolio. However, at present there is no conclusive development on the matter. Should there be any concrete development, the Company will make a formal communication to that effect at an appropriate time. Any inference at this stage would be hypothetical in nature."

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Gaurav Thakur
Company Secretary



Corporate Office : Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020.

Tel.: +91 22 22831716/18 Fax : +91 22 22046904 E-mail : tiliquor@tilind.com

Regd. Office & Works : P. O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720.

Tel.: (02422) 265 123 / 265 032 Fax : (02422) 265 135 E-mail : regoff@tilind.com Website : www.tilind.com