

LORG:CAL:2016

Date: 3rd February, 2016

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sir

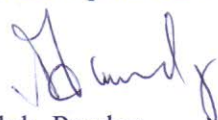
**Sub: Outcome of the Meeting of the Board of Directors – Unaudited
Financial Results for the quarter ended on December 31, 2015.**

In compliance with Regulation 30(2) and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosed please find Un-audited Financial Results for the Quarter Ended 31st December, 2015 accompanied by Limited Review Report. This financial results have been approved and taken on record by the Board of Directors at its meeting held today, which commenced at 12.00 noon and concluded at 2.50 p.m.

We request you to take the above on record.

Thanking you

Yours faithfully
For La Opala RG Ltd



Alok Pandey
V. P. - Finance & Secretary

Encl: as above

Limited Review Report

To The Board of Directors of

La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A.J.C Bose Road Kolkata – 700 020 for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 03/02/2016

Doshi
Doshi, Chatterjee, Bagri & Co.
Chartered Accountants
Firm Registration No. : 325197E

A.K.Doshi
A.K.Doshi
Partner
Membership No. : 80579

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sl No	PARTICULARS	(Rs. in lacs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	8,179.83	6,376.57	6,364.14	19,795.46	16,284.05	22,432.33
	Less : Excise Duty	185.19	151.07	143.12	474.66	420.48	533.59
	Net Sales	7,994.64	6,225.50	6,221.02	19,320.80	15,863.57	21,898.74
	b) Other Operating Income	53.64	69.42	94.57	219.87	335.39	434.28
	Total Income from Operations (net)	8,048.28	6,294.92	6,315.59	19,540.67	16,198.96	22,333.02
2	Expenses						
	a) Cost of Materials consumed	1,271.80	1,124.40	1,055.37	3,455.69	3,015.47	3,993.55
	b) Purchase of Stock in Trade	69.87	0.27	80.33	140.86	80.33	81.40
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	76.59	85.45	170.62	(100.53)	(76.76)	11.42
	d) Employee Benefits Expense	898.55	739.28	704.15	2,353.14	1,949.96	2,621.30
	e) Depreciation and Amortization Expense	226.29	142.53	225.06	625.03	673.09	1,029.60
	f) Power & Fuel	707.33	596.41	600.79	1,991.60	1,949.71	2,443.78
	g) Marketing, Advertisement and Sales Promotion	1,544.35	916.58	1,075.51	3,314.27	2,513.27	3,495.80
	h) Other Expenses	581.50	617.01	550.17	1,775.57	1,918.93	3,081.96
	Total Expenses	5,376.29	4,221.93	4,462.00	13,555.63	12,024.00	16,758.81
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,671.99	2,072.99	1,853.59	5,985.04	4,174.95	5,574.21
4	Other income	31.60	17.75	14.85	109.22	94.90	85.33
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	2,703.59	2,090.74	1,868.44	6,094.26	4,269.85	5,659.54
6	Finance Costs	23.41	25.65	19.54	83.11	63.10	84.03
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,680.18	2,065.09	1,848.90	6,011.15	4,206.75	5,575.51
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	2,680.18	2,065.09	1,848.90	6,011.15	4,206.75	5,575.51
10	Tax Expenses						
	Current Tax	479.00	560.00	472.30	1,400.00	1,119.72	1,497.00
	Deferred Tax Charge / (Credit)	179.33	(1.42)	(12.69)	161.65	(41.83)	(114.79)
	Income Tax for earlier year	-	-	-	-	19.59	19.59
		658.33	558.58	459.61	1,561.65	1,097.48	1,401.80
11	Net Profit from ordinary activities after Tax (9-10)	2,021.85	1,506.51	1,389.29	4,449.50	3,109.27	4,173.71
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,021.85	1,506.51	1,389.29	4,449.50	3,109.27	4,173.71
14	Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)						17,425.40
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)						
	a) Basic	3.64	2.71	2.57	8.02	5.75	7.66
	b) Diluted	3.64	2.71	2.57	8.02	5.75	7.66

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 03.02.2016.
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- In view of decision by Hon'ble High Court, the company has made provision for arrear demand of Rs 102.01 lacs raised by JSEB and included the same under "Power & Fuel".
- The expanded capacity of the Sitarganj plant has commenced production from 16th November, 2015.

Date : 03.02.2016
Place : Kolkata

AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR

