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DEEPAK NITRITE LIMITED

February 28, 2017

The Assistant Vice President – Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Proposed placement of equity shares of Rs. 2 each ("Equity Shares") of Deepak Nitrite Limited (the "Company") with Qualified Institutions Buyers ("QIBs") under Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 by the Company, pursuant to a Qualified Institutions Placement by the Company ("Placement").

Dear Sir/Madam,

Pursuant to the requirement of the provisions of regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the exchange is hereby informed that a meeting of Project Funding Committee of the Board of Directors of the Company is scheduled to be held on March 3, 2017, inter alia, to consider and determine the price for Equity Shares of the Company to be issued through Qualified Institutions Placement, which was opened on February 28, 2017, in accordance with Chapter VIII and other applicable provisions of the SEBI ICDR Regulations and Section 42 and 62 of the Companies Act, 2013 read with rules made thereunder.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Deepak Nitrite Limited**

Arvind Bajpai
Company Secretary and Compliance Officer