

8th October, 2015

The Dy. General Manager (Listing Dept.)
Bombay Stock Exchange Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

✓ The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir(s),

Sub.: Intimation pursuant to Clause 36 of the Listing Agreement

1. Please note that the Board of Directors of the Company at their Board Meeting held today, inter alia has approved the Scheme of Amalgamation of Zyg Pharma Private Limited ('Zyg' or 'Transferor Company'), a wholly owned subsidiary of the Company with Torrent Pharmaceuticals Limited ('the Company' or 'Transferee Company') and their respective Shareholders and Creditors after taking into consideration Recommendation Report of the Audit and Risk Management Committee, subject to approval of Stock Exchange, SEBI and other Government authorities as well as the Hon'ble High Court of the concerned Judicature.
2. The Appointed Date for the amalgamation is 1st October 2015.
3. The rationale of the Amalgamation is as under:
 - (a) The Transferor Company is a wholly owned subsidiary of the Transferee Company. In view of similar business of the Transferor Company and the Transferee Company, it is proposed to consolidate the activities of these Companies by way of amalgamation of the Transferor Company with the Transferee Company.
 - (b) The proposed amalgamation would result in:
 - Concentrated management focus and synergies of operations
 - Facilitating inter transfer of resources and optimum utilisation of assets;
 - Reduction in multiplicity of legal and regulatory compliances;
 - Uniform corporate policies
 - Effectively addressing emerging challenges of enhanced competitive scenario in the markets in which the company is operating.

TORRENT PHARMACEUTICALS LIMITED

CIN : L24230GJ1972PLC002126

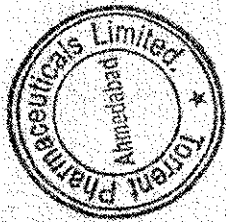
Reg. Office : Torrent House, Off Ashram Road, Ahmedabad - 380 009, India. Phone: +91 79 26585090 www.torrentpharma.com



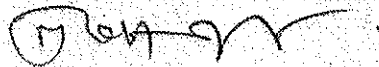
thereby enhancing shareholders' value and would be in the long term interest of all the stakeholders.

This is for your information and record please.

Yours Sincerely,



For TORRENT PHARMACEUTICALS LIMITED

A handwritten signature in black ink, appearing to read "Mahesh Agrawal".

MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY

Encl.: A/a