



REVATHI EQUIPMENT LIMITED

06.08.2018

BSE Ltd.
25th Floor Phiroze Jeejeebhoy Towers
Dalal Street
Bombay - 400 023.
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

National Stock Exchange Of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Phone 022-2653 8236, 2659 8235, 2659 8100, FAX 022-2659 8237/38

Dear Sirs,

SUB: Submission of un-audited financial results for the quarterly period ended 30.06.2018

Stock code Number - Bombay Stock Exchange : 505368
Stock code Number - National Stock Exchange of India Limited -INE617A01013

We are enclosing un-audited quarterly financial results for the quarterly period ended 30.06.2018 along with limited review report of our auditors.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,

(Sudhir R)
CFO & Compliance Officer

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199

CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.com



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018				
Sr.No.	Particulars	Quarter ended		Year ended
		June 30, 2018 Unaudited	March 31, 2018 Unaudited	June 30, 2017 Unaudited March 31, 2018 Audited
1	Revenue			
	(a) Gross Sale/Income from operation	2,733.92	1,844.77	529.20
	Other Income	16.53	53.55	14.80
	Total Revenue	2,750.45	1,898.32	544.00
2	Expenses			
	(a) Cost of materials consumed	244.77	789.76	494.10
	(b) Purchases of stock-in-trade	105.03	154.46	235.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,366.85	(322.50)	(512.40)
	(d) Excise duty on sale of goods	-	-	33.16
	(e) Employee benefits expense	310.00	199.53	315.59
	(f) Finance costs	80.00	81.12	104.28
	(f) Depreciation and amortisation expense	14.69	15.07	16.16
	(g) Other expenses	324.00	342.04	307.30
	Total Expenses	2,445.34	1,259.47	993.94
3	Profit/(Loss) before exceptional items and tax (1-2)	305.11	638.85	(449.94)
4	Exceptional Items			
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-
5	Profit/(Loss) before tax (3-4)	305.11	638.85	(449.94)
6	Tax expenses			
	- Current year (Net of MAT credit entitlement)	90.00	33.16	-
	- Previous year	-	-	-
	- Deferred tax	(43.65)	111.57	(154.91)
7	Net Profit/(Loss) after tax from continued operation (5-6)	258.76	494.12	(295.03)
8	Profit / (loss) from discontinued operations	-	(747.71)	-
9	Net Profit/(Loss) after tax (7-8)	258.76	(253.59)	(295.03)
10	Other Comprehensive Income (OCI)			
	(i) Items that will not be reclassified to profit or loss.	4.27	22.08	(1.66)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.41)	(7.38)	0.58
	Other Comprehensive Income for the period	2.86	14.70	(1.08)
11	Total Comprehensive Income for the period(9+10)	261.62	(238.89)	(296.12)
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.69	306.69	306.69
13	Other equity			14,643.38
14	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)			
	(i) Continued Operations	8.44	16.11	(9.62)
	(ii) Discontinued Operations	-	(24.38)	-

Note :-

- The above results was approved in the meeting of the Board of Directors held on 6th August, 2018
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- During the quarter ended 30th June, 2018 Discontinued Plant at Gummidipoondi was sold for 8.25 Crores
- Effective date July 01, 2017, Sales are recorded at net of GST whereas earlier sales were recorded gross of excise duty which is formed part of expenses. Hence, revenue from operations for three month ended June 30, 2018 are not comparable with previous period corresponding figures.
- Previous year figures has been regrouped wherever considered necessary.

For and on behalf of the board


(Sunil Puri)

Executive Director
DIN : 0808386

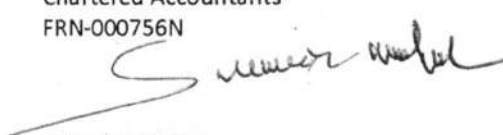
Date: 6th August 2018
Place: New Delhi

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of Revathi Equipment Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
for the quarter ended June 30, 2018**

**The Board of Directors of
Revathi Equipment Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Revathi Equipment Limited** ('the Company') for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
FRN-000756N


SUNIL WAHAL
Partner
Membership No.087294



Place: New Delhi
Date: August 06, 2018

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2018 Unaudited	March 31, 2018 Unaudited	June 30, 2017 Unaudited	March 31, 2018 Audited
1	Revenue				
	Revenue from Operations	4,903.88	6,431.20	2,149.63	16,211.36
	Other Income	40.43	170.35	65.84	390.55
	Total Revenue	4,944.32	6,600.55	2,215.47	16,601.91
2	Expenses				
	(a) Cost of materials consumed	1,181.85	3,357.35	494.10	7,966.97
	(b) Purchases of stock-in-trade	105.03	154.46	235.75	463.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,366.85	(322.50)	(512.40)	(1,318.40)
	(d) Excise duty on sale of goods	-	-	33.16	26.14
	(e) Employee benefits expense	1,347.25	1,189.80	1,516.92	5,885.60
	(f) Finance costs	86.80	55.76	102.48	340.59
	(f) Depreciation and amortisation expense	38.24	45.60	47.50	181.43
	(g) Other expenses	803.50	1,067.90	1,272.48	3,449.61
	Total Expenses	4,929.52	5,549.37	3,190.00	16,795.28
3	Profit/(Loss) before exceptional items and tax (1-2)	14.80	1,051.18	(974.53)	(193.37)
4	Exceptional Items				
5	Profit/(Loss) before tax (3-4)	14.80	1,051.18	(974.53)	(193.37)
6	Tax expenses				
	- Current year (Net of MAT credit entitlement)	90.78	78.44	-	-
	- Previous year	-	-	3.95	-
	- Deferred tax	(116.15)	-	(148.26)	14.53
7	Net Profit/(Loss) after tax from continued operations (5-6)	40.17	972.74	(830.22)	(178.84)
8	Profit/ (Loss) from discontinued operations	-	(747.71)	-	(747.71)
9	Net Profit/(loss) for the period (7-8)	40.17	225.03	(830.22)	(926.55)
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss.	14.19	36.41	5.48	52.85
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3.99)	(16.68)	(1.90)	(14.95)
	(iii) Items that will be classified to profit or loss	87.44	26.49	6.60	(7.73)
	(iv) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Other Comprehensive Income for the period	97.64	46.22	10.18	30.17
11	Total Comprehensive Income for the period (9+10)	137.81	271.25	(820.04)	(896.38)
12	Profit & Loss for the year attributable to :				
	- Owners of the company	121.37	36.42	(693.81)	(882.38)
	- Non-Controlling interests	(81.20)	188.62	(136.42)	(44.16)
13	Other Comprehensive Income for the period attributable to :				
	- Owners of the company	61.70	28.82	8.07	23.05
	- Non-Controlling interests	35.94	17.39	2.12	7.12
14	Total Comprehensive Income for the period attributable to :				
	- Owners of the company	183.07	73.26	(685.74)	(860.33)
	- Non-Controlling interests	(45.26)	206.01	(134.30)	(37.04)
15	Paid up equity share capital (Face value of ` 10 each)	306.70	306.70	306.70	306.70
16	Other Equity as per Balance sheet of previous accounting year	-	-	-	14,769.58
17	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic & Diluted (Amt in Rs.)				
	(i) Continued Operations	1.31	31.73	(27.07)	(5.80)
	(i) Discontinued Operations	-	(24.38)	-	(24.38)

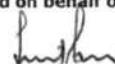


Notes:-

- 1 The above results was approved in the meeting of the Board of Directors held on 6th August, 2018
- 2 The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- 3 The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- 4 During the quarter ended 30th June, 2018 Discontinued Plant at Gummidipoondi was sold for 8.25 Crores
- 5 Effective date July 01, 2017, Sales are recorded at net of GST whereas earlier sales were recorded gross of excise duty which is formed part of expenses. Hence, revenue from operations for three month ended June 30, 2018 are not comparable with previous period corresponding figures.
- 6 Previous year figures has been regrouped wherever considered necessary.

Date: 6th August 2018
Place: New Delhi

For and on behalf of the board


(Sunil Puri)
Executive Director
DIN : 08088386



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited,

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

Rs. in Lakhs

Segment wise Revenue, results, assets and liabilities for the year ended 30th June '2018					
Sr.No.	Particulars	Quarter ended			Year Ended
		June 30, 2018 Unaudited	March 31, 2018 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
1	Segment Revenue				
a)	Manufacturing of Equipments	2,750.45	1,898.32	544.43	4,700.47
b)	Engineering Design Services	2,193.86	4,702.24	1,683.82	11,914.22
	Total	4,944.32	6,600.55	2,228.25	16,614.69
	Less : Inter Segment Revenue	-	-	12.78	12.78
	Net Sales/Income from Operation	4,944.32	6,600.55	2,215.47	16,601.91
		4,944.32	6,600.55	2,215.47	16,601.91
2	Segment Results				
	Profit(+)/Loss(-) before Interest & tax from each segment				
a)	Manufacturing of Equipments	385.11	719.96	(345.24)	532.32
b)	Engineering Design Services	(283.51)	386.98	(514.03)	-385.10
	Total	101.60	1,106.94	(859.27)	147.22
	Less :				
	i. inter segment expenses	-	-	12.78	-
	ii. Interest	86.80	55.76	102.48	340.59
	iii. Unallocable expenditure net of other income (including exceptional items)	-	-	-	-
	Total Profit Before Tax	14.80	1,051.18	(974.53)	(193.37)
	Total Profit/(Loss) before tax from discontinued operation	-	(74,770.55)	-	(74,770.55)
3	Segment Assets -				
a)	Manufacturing of equipments	10,194.14	10,401.08	10,517.79	10,401.08
b)	Engineering Design Services	8,928.39	9,069.18	8,437.78	9,069.18
	Less : Inter Segment Assets	-	(11.91)	-	-11.91
	Add : Unallocable Assets	4,486.25	4,486.25	4,486.25	4,486.25
	Total Assets	23,608.78	23,944.60	23,441.82	23,944.60
4	Segment Liabilities :				
a)	Manufacturing of equipments	3,707.01	4,223.71	4,139.00	4,223.71
b)	Engineering Design Services	2,870.71	2,887.72	2,877.69	2,887.72
	Less : Inter Segment Liabilities	-	(11.91)	-	(11.91)
	Add : Unallocable Assets Liabilities	-	-	-	-
	Total Liabilities	6,577.72	7,099.52	7,016.69	7,099.52

Date: 6th August 2018
Place: New Delhi



Independent Auditor's Review Report on Consolidated Quarterly Financial Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2018

To
Board of Directors of
Revathi Equipment Limited

1. We have reviewed the accompanying statement of consolidated financial results of **Revathi Equipment Limited** ("the Company") alongwith subsidiaries including step down subsidiary (collectively referred to as 'the Group') for the quarter ended June 30, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialled by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The statement includes financial results of the following entities :

Subsidiaries (including step down subsidiary):
 - i. Semac Consultants Private Limited (Subsidiary – Incorporated in India)
 - ii. Semac & Partners LLC (Step down subsidiary – Incorporated in Muscat, Oman)
5. We did not review the unaudited financial result of one step down subsidiary incorporated outside India, whose financial results reflect total revenue of Rs. 391.47 lakhs, total profit/(loss) for the quarter of Rs. (114.66) lakhs and total comprehensive income/(loss) of Rs. 117.85 lakhs for the quarter ended June 30, 2018. The management has provided us converged unaudited financial statements of the aforesaid step down subsidiary in accordance with recognition and measurement principles laid down in the applicable Indian Accounting standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder. Our report to the extent it concerns this step down subsidiary on the unaudited quarterly results for the quarter ended June



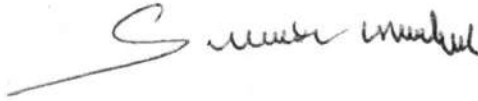
30, 2018, is based solely on the management certified financial statements. Our report is not qualified in respect of this matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.

Chartered Accountants

Firm Registration No: 000756N



Sunil Wahal

Partner

Membership No.: 087294



Place: New Delhi

Dated: August 6, 2018