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**GUJARAT
FLUOROCHEMICALS
LIMITED**

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CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in



GFL: BRD: 14: 2016

22nd July, 2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Fax No 022-2659 8237/38

Dear Sir/Madam,

Sub: Disclosure of Material Event / Information and intimation about closure of Trading Window under Company's Code of Conduct to regulate, monitor and report trading by its Employees and other Connected Persons

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material Event / Information and Company's Code of Conduct

With reference to the above, we would like to inform you that, Gujarat Fluorochemicals Limited, has entered into an agreement for sale of its stake in its Joint Venture Company Xuancheng Hengyuan Chemical Technology Company Limited, China. In view of the same, Xuancheng Hengyuan Chemical Technology Company Limited, China will cease to be a Joint Venture Company of Gujarat Fluorochemicals Limited on receipt of approval from the relevant regulatory authorities and transfer of Gujarat Fluorochemicals Limited's shareholding in the Joint Venture Company.

We request you to kindly take record of the above Material Event/ Information.

Further, we would also like to inform you that in terms of provisions of the Company's Code of Conduct to regulate, monitor and report trading by its Employees and other Connected Persons under SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company shall remain closed from 25th July, 2016 to 26th July, 2016.

The same has been intimated to all the Directors, Officers and designated Employees of the Company.

Thanking You

Yours faithfully,

For **Gujarat Fluorochemicals Limited**

Bhavin Desai
Company Secretary