

Ref: AFHL/ NSE/ CL-41/2014/14
14th May, 2014

The Vice President
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Dear Sir,

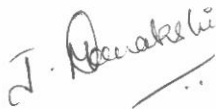
Sub: Submission of un audited financial results and limited review report in compliance of Clause 41 of the Listing agreement for the quarter and six months ended 31.03.2014.

In compliance of Clause 41 of the listing agreement, we are submitting herewith Statement of standalone unaudited financial results for the quarter and six months ended 31st March, 2014 along with statement of assets and liabilities for the half year ended 31st March, 2014 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly acknowledge the receipt of the same and oblige.

Thanking You

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**



(Meenakshi)
Company Secretary
Encl: As above

Part- I

Statement of Standalone unaudited Results for The Quarter and Six Months Ended 31.03.2014

Sl.No.	Particulars	Quarter Ended			for Six Months	for Six Months	(Rs. in Lacs)
		31.03.2014	31.12.2013	31.03.2013	Current Year	Previous Year	Audited Results
		(Unaudited)			(Unaudited)		Year Ended 30.09.2013 (12 Months)
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of exise duty)	927.62	1616.35	1549.13	2543.97	2464.09	5865.42
	(b) Other Operating Income	124.28	127.59	141.23	251.87	265.46	504.79
2	Expenses						
	a) Cost of Materials Consumed	1505.21	1299.40	1612.61	2804.60	3921.97	6913.34
	b) Purchases of Stock In Trade						
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	-962.83	206.71	-465.19	-756.12	-2153.94	-1964.94
	d) Employee Benefits Expense	1.94	2.38	1.15	4.32	2.18	4.18
	e) Employee Cost	28.12	30.76	30.88	58.89	74.39	129.29
	f) Depreciation and amortisation expense	15.02	15.37	15.35	30.39	29.49	60.05
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	201.69	142.98	191.90	344.67	315.06	547.79
	Total Expenses	789.15	1697.60	1386.70	2486.75	2189.15	5689.70
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	262.75	46.33	303.66	309.09	540.40	680.51
4	Other Income	97.67	169.07	14.48	266.74	174.53	542.65
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	360.42	215.41	318.14	575.83	714.93	1223.16
6	Finance Costs	308.83	163.47	256.01	472.30	391.24	815.92
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	51.59	51.94	62.13	103.53	323.69	407.24
8	Exceptional Items	-	-	-	-	(180.10)	-180.10
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	51.59	51.94	62.13	103.53	143.59	227.14
10	Tax Expense	15.00	10.00	25.00	25.00	40.00	60.00
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	36.59	41.94	37.13	78.53	103.59	167.14
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	36.59	41.94	37.13	78.53	103.59	167.14
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	36.59	41.94	37.13	78.53	103.59	167.14
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860	860.00	860.00	860.00	860
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	-	-	-	-	-	14661.72
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.43	0.49	0.43	0.91	1.20	1.94
	(b)Diluted	0.43	0.49	0.43	0.91	1.20	1.94
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.43	0.49	0.43	0.91	1.20	1.94
	(b)Diluted	0.43	0.49	0.43	0.91	1.20	1.94

PART- II

Select information for the quarter and six months ended 31.03.2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	-Number of shares	4944300	4944300	4944300	4944300	4944300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	nil	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
	b) Non-encumbered						
	- Number of Shares	3655700	3655700	3655700	3655700	3655700	3655700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.51%	42.51%	42.51%	42.51%	42.51%

	Particulars	3 months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th May, 2014

2. The limited review, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.

3. The Company has only one Segment,Construction.

4. Previous period figures have been regrouped/re-arranged wherever necessary.

5. The Statement of Assets and Liabilities as per Clause 41(1) of the Listing Agreement as on 31st March, 2014 is as under:



Standalone Statement of Assets & Liabilities (Unaudited)		(Rs in Lacs)	
S.NO	PARTICULARS	For the Half Year Ended	
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	860.00	860.00
	(b) Reserves and Surplus	15803.94	15661.87
	Sub- total- shareholders' funds	16663.94	16521.87
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
	(a) Long term borrowings	10177.20	8437.86
	(b) Deferred tax liabilities (net)	6.73	13.08
	(c) Other long term liabilities	2547.39	0.00
	(d) Long term provisions	37.00	46.11
	Sub -total - Non - current liabilities	12768.32	8497.05
5	Current liabilities		
	(a) short term borrowings	0.00	0.00
	(b) Trade Payables	2750.67	5167.59
	(c) Other current liabilities	5232.80	6764.16
	(d) Short- term Provisions	215.74	274.49
	Sub -total - current liabilities	8199.21	12206.24
	TOTAL - EQUITY AND LIABILITIES	37631.47	37225.15
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1700.35	1392.91
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non- current investments	1021.40	1021.40
	(d) Deferred tax assets (net)	0.00	0.00
	e) Long- term loans and advances	6996.35	0.00
	(f) Other non - current assets	0.00	0.00
	Sub - total - Non- current assets	9718.10	2414.31
2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	9948.42	9381.29
	(c) Trade receivables	6810.88	7245.42
	(d) Cash and cash equivalents	620.18	498.93
	(e) Short- term loans and advances	7122.56	8362.89
	(f) Other current assets	3411.33	9322.32
	Sub- total - Current assets	27913.37	34810.84
	TOTAL- ASSETS	37631.47	37225.15
Place: Chennai Date : 14.05.2014		By Order of the Board for Arihant Foundations & Housing Ltd. SD/- Kamal Lunawath Managing Director DIN:00087324	



J. Narasimhan

B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.

Phone: 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

Review Report

The Board of Directors
Arihant Foundations & Housing Limited

“We have reviewed the accompanying statement of unaudited financial results of **M/s. Arihant Foundations and Housing Limited**, for the quarter ended 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS



[DEVENDRA KUMAR BHANDARI]

Partner

Membership No. 208862

Place: CHENNAI

Date: 14.05.2014