



MOREPEN

Date: 07/08/2015



To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

Subject: Un-audited Financial Results for the quarter ended 30th June, 2015 along with Limited Review Report of Auditors thereon

Dear Sir,

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2015, as approved by Board of Directors of the Company in their meeting held on 07th August, 2014 along with Limited Review Report of the Auditors thereon.

Kindly acknowledge the receipt and take it on your record.

Thanking you.

Yours faithfully,
For Morepen Laboratories Limited

(Thomas P. Joshua)
Company Secretary

Encl.: As above

Morepen Laboratories Limited

Corp. Off.: 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi -110 001, INDIA
Tel.: +91-11-23324443, E-mail: corporate@morepen.com Website: www.morepen.com
CIN NO. L24231HP1984PLC006028

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Raod, Baddi, Distt. Solan (H.P.) 173 205
Tel.: +91-1795-266401-03, 244590, Fax : +91-1795-244591, E-mail: plants@morepen.com

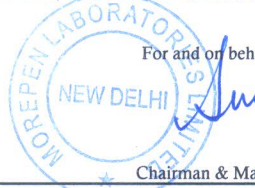
Morepen Laboratories Limited
Statement of Unaudited Financial Results
For the Quarter ended 30th June, 2015

Particulars	(Rs. in Lacs)		
	Quarter Ended		
	30.06.2015	31.03.2015	30.06.2014
	(Unaudited)	(Audited)	(Unaudited)
			31.03.2015
			(Audited)
1(a) Net Sales/Income from Operations (Net of Excise Duty)	9927.56	8259.31	8643.74
(b) Other Operating Income	428.35	276.47	497.62
Total Income from Operations (Net)	10355.91	8535.78	9141.36
2 Expenditure			
a) Cost of Material Consumed	4310.45	3379.88	3539.30
b) Purchase of stock - in - trade	2329.76	1955.04	1840.58
c) Changes in inventories of Finished goods, Work -in- progress and Stock-in-trade	(224.26)	92.41	121.84
d) Employee benefits expenses	1215.77	1154.45	1001.85
e) Depreciation and Amortisation	867.50	987.40	1100.27
f) Power and Fuel	189.63	148.11	214.32
g) Travelling Expenses	148.83	157.87	145.62
h) Selling and Distribution Expenses	516.37	477.33	439.92
i) Other Expenses	523.10	463.06	423.01
Total Expenditure	9877.15	8815.55	8826.71
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	478.76	(279.77)	314.65
4 Other Income / (Loss)	15.62	82.47	18.51
5 Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	494.38	(197.30)	333.16
6 Finance Cost	181.58	268.30	204.86
7 Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	312.80	(465.60)	128.30
8 Exceptional Items - Income/(Expense)	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	312.80	(465.60)	128.30
10 Tax Expense	62.58	(94.08)	25.67
11 Profit / (Loss) from Ordinary Activities after Tax (9-10)	250.22	(371.52)	102.63
12 Extraordinary Items-Income/(Expense)	-	-	-
13 Net Profit / (Loss) for the period (11+12)	250.22	(371.52)	102.63
14 Paid-up Equity Share Capital of Face Value of Rs.2/- each	8995.86	8995.86	8995.86
15 Reserves excluding Revaluation reserves	-	-	-
16 a) Earning Per Share before Extraordinary Items (in Rs.) *			
Basic & Diluted	0.05	(0.09)	0.02
b) Earning Per Share after Extraordinary Items (in Rs.) *			
Basic & Diluted	0.05	(0.09)	0.02
A PARTICULARS OF EQUITY SHAREHOLDING			
1 Public Shareholding			
- Number of Shares	294454615	294454615	294454615
- Percentage of shareholding	65.46%	65.46%	65.46%
2 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	610000	610000	610000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39%	0.39%	0.39%
- Percentage of shares (as a % of the total share capital of the company)	0.14%	0.14%	0.14%
b) Non-encumbered			
- Number of Shares	154761588	154761588	154761588
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61%	99.61%	99.61%
- Percentage of shares (as a % of the total share capital of the company)	34.40%	34.40%	34.40%
B INVESTOR COMPLAINTS			
For the Quarter ended 30th June, 2015			
Pending at the beginning of the quarter	Nil		
Received during the quarter	5		
Disposed off during the quarter	5		
Remaining unresolved at the end of the quarter	Nil		

*After considering dividend on preference shares.

Notes :

- The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 7th August 2015.
- The Company is exclusively engaged in the Pharmaceutical Business Segment.
- Consolidated Income from Operations, Net Profit/ (Loss), EPS for the quarter ended 30th June, 2015 stands at Rs. 11068.25 Lacs, Rs. 197.37 Lacs & Rs. 0.04 respectively.



For and on behalf of the Board

(Sushil Suri)

Chairman & Managing Director

Place : New Delhi

Date : 7th August, 2015

CHARTERED ACCOUNTANTS

To

The Board of Directors
Morepen Laboratories Limited
New Delhi

Subject: Limited Review Report for the Quarter Ended 30th June 2015

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Morepen Laboratories Limited**, ("the company") for the quarter ended 30th June 2015 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding "Particulars of Equity Shareholding" and "Investors Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Kamal Mahajan And Co.
Chartered Accountants
(Firm Regn No. 006855N)

Place : New Delhi

Date : 07.08.2015



M. K. Mahajan
(M.K. Mahajan)
Partner
Membership No. 17418