January 4, 2017

To
The Listing Manager
Bombay Stock Exchange Limited
PJ Towers, Mumbai

To
The Listing Manager
National Stock Exchange of India Limited
Mumbai,

Dear Sir/Madam,

Sub: Draft Letter of Offer in respect of proposed Rights Issue – reg.,

This is to inform you that the Company has filed draft letter of offer in respect of proposed rights issue with Securities Exchange Board of India, Chennai on 30 December 2016 for their approval. The draft letter of offer has posted on our website: www.proseedindia.in

The Letter of Offer has also been filed with Exchanges on 3 January 2017 along with the necessary documents.

Kindly acknowledge the receipt of the same.

This is for information and record.

Thanking you,
For Proseed India Limited



DVS Prakash Rao
Executive Director and CEO