

29th May, 2017

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

SYMBOL: TVVISION

Sub: Outcome of Board Meeting held today i.e. Monday, 29th May, 2017

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, 29th May, 2017 *inter alia* approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- A copy of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2017 along with Statement of Assets and Liabilities as on that date.
- Auditors' Report on Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2017.
- Declaration on Unmodified Opinion on Auditors' Report

The meeting of the Board of Directors commenced at 9:30 p.m. and concluded at 11:10 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For TV Vision Limited



Nirali Shah
Company Secretary & Compliance Officer
ACS No.: 37743



Encl.: A/a

Statement of Asset and Liabilities				
(Rs. in Lakhs)				
Particulars	Standalone		Consolidated	
	As on 31st March, 2017	As on 31st March, 2016	As on 31st March, 2017	As on 31st March, 2016
	(Audited)	(Audited)	(Audited)	(Audited)
Equity and Liabilities				
1 Shareholders' Funds				
Share Capital	3,495.45	3,495.45	3,495.45	3,495.45
Reserves and Surplus	8,710.17	7,886.31	8,576.65	7,742.67
Money received against Share Warrants				
Total Shareholders' Funds	12,205.62	11,381.76	12,072.10	11,238.12
2 Share Application Money Pending Allotment	-	-	-	-
3 Deferred Government Grants	-	-	-	-
4 Minority Interest	-	-	-	-
5 Non-Current Liabilities				
Long-Term Borrowings	10,499.79	1,790.60	10,499.79	1,790.60
Deferred Tax Liabilities (Net)	-	-	-	-
Foreign Currency Monetary Item Translation	-	-	-	-
Difference Liability Account	-	-	-	-
Other Long-Term Liabilities	-	-	-	-
Long-Term Provisions	55.63	27.20	55.63	27.20
Total Non-Current Liabilities	10,555.42	1,817.80	10,555.42	1,817.80
6 Current liabilities				
Short-Term Borrowings	-	-	11.00	-
Trade Payables	-	-	-	-
(A) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	-	-	-	-
(B) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	2,057.91	2,588.05	2,090.14	2,638.72
Other Current Liabilities	1,967.77	4,192.68	1,972.59	4,217.12
Short-Term Provisions	735.60	685.07	737.63	689.15
Total Current Liabilities	4,761.28	7,465.80	4,811.36	7,545.00
Total Equity And Liabilities	27,522.32	20,665.36	27,438.88	20,600.92
Assets				
1 Non-Current Assets				
Fixed Assets				
Tangible Assets	124.89	145.97	124.89	145.97
Producing Properties	-	-	-	-
Intangible Assets	13,142.31	8,479.87	13,142.31	8,479.87
Preproducing Properties	-	-	-	-
Tangible Assets Capital Work-In-Progress	-	-	-	-
Intangible Assets Under Development Or Work-In-Progress	2,923.62	-	2,923.62	-
Total Fixed Assets	16,190.82	8,625.84	16,190.82	8,625.84
Non-Current Investments	3,312.00	3,162.00	2,982.51	2,977.87
Deferred Tax Assets (Net)	576.75	969.61	576.47	969.61
Foreign Currency Monetary Item Translation	-	-	-	-
Difference Asset Account	-	-	-	-
Long-Term Loans And Advances	519.22	2,026.45	519.22	2,026.45
Other Non-Current Assets	-	-	-	-
Total Non-Current Assets	4,407.97	6,158.07	4,078.20	5,973.94
2 Current Assets				
Current Investments	-	-	-	-
Inventories	-	-	-	-
Trade Receivables	3,269.29	2,687.52	3,336.44	2,770.97
Cash And Cash Equivalents	205.09	165.96	233.00	188.43
Bank Balance Other Than Cash And Cash Equivalents	-	-	-	-
Short-Term Loans And Advances	2,309.58	2,043.26	2,459.58	2,051.39
Other Current Assets	1,139.57	984.71	1,140.84	990.35
Total Current Assets	6,923.53	5,881.45	7,169.85	6,001.13
Total Assets	27,522.32	20,665.36	27,438.88	20,600.92



Notes :

1 The above Standalone and Consolidated Audited Financial Results are reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Monday, 29th May, 2017

2 The Company is operating in single segment viz. Broadcasting & Content. Hence, the results are reported on a single

3 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective year.

4 The Composite Scheme of Amalgamation & Arrangement between Maiboli Broadcasting Private Limited (MBPL) and Sri Adhikari Brothers Assets Holding Private Limited (SAB Assets) and Sri Adhikari Brothers Television Network Limited (SABTNL) and UBJ Broadcasting Private Limited (UBJ) and HHP Broadcasting Services Private Limited (HHP) and MPCR Broadcasting Service Limited (MPCR) and TV Vision Limited (TVL) and SAB Events & Governance Now Media Private Limited (SAB Events) (Formerly known as 'Marvick Entertainment Private Limited') and their respective shareholders ("Scheme") under Section 391 to 394 of the Companies Act, 1956 read with Section 78, Section 100 to 103 of the Companies Act, 1956 and Section 52 and other relevant provisions of the Companies Act, 2013 became effective from 15th January, 2016 upon filing of certified true copy of said High Court Order with the Registrar of Companies, Mumbai. Pursuant to the said Scheme, the Broadcasting Business undertakings of SABTNL, HHP, UBJ and MPCR stood transferred and vested into the Company with effect from 15th January, 2016. Hence, the standalone and consolidated results for the year ended and standalone figures for the quarter ended 31st March, 2017 are not comparable with that of the previous year and quarter ended 31st March, 2016.

5 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current period/year's

Place: Mumbai
Date: 29th May, 2017



By order of the Board of Directors
For TV Vision Limited

Markand Adhikari
Managing Director
DIN : 00032016

Regd. Office : 4th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri(West), Mumbai -400 053

Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@tvvision.in Website: www.tvvision.in

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs in Lakhs, Except EPS)

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from Operations							
	Revenue from Operations	4,745.95	4,458.76	3,351.61	17,559.31	8,597.66	17,628.93	13,694.93
	Other Income	(1.36)	1.42	1.02	0.12	1.02	9.77	12.30
	Total Revenue	4,744.59	4,460.18	3,352.63	17,559.43	8,598.68	17,638.70	13,707.22
2	Expenses							
a)	Operational Costs	2,817.17	2,626.30	1,749.61	10,784.99	5,246.49	10,789.49	8,862.41
b)	Purchases of Stock-in-Trade	-	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
d)	Employee Benefit Expense	188.81	187.17	97.39	703.97	420.17	703.97	420.17
e)	Finance Costs	449.14	488.24	200.53	1,718.67	398.41	1,719.08	1,029.58
f)	Depreciation and Amortisation Expense	786.38	607.00	784.72	2,114.40	1,162.18	2,114.40	1,788.22
g)	Other Expenses	293.96	250.86	249.89	1,020.67	691.25	1,086.59	788.49
	Total Expenses	4,535.47	4,159.56	3,082.14	16,342.70	7,918.50	16,413.54	12,888.88
3	Profit before Exceptional and Extraordinary Items and Tax	209.12	300.62	270.49	1,216.73	680.18	1,225.16	818.35
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit before Extraordinary Items and Tax	209.12	300.62	270.49	1,216.73	680.18	1,225.16	818.35
6	Extraordinary Items	-	-	-	-	-	-	-
7	Profit before tax	209.12	300.62	270.49	1,216.73	680.18	1,225.16	818.35
8	Tax Expense							
	Current Tax	-	-	-	-	-	2.67	6.00
	Deferred Tax	80.78	93.89	90.11	392.87	229.11	393.14	266.83
	Total Tax Expenses	80.78	93.89	90.11	392.87	229.11	395.81	272.83
9	Net Profit Loss for the Period from Continuing Operations	128.34	206.73	180.37	823.86	451.07	829.35	545.52
10	Profit (loss) from Discontinuing Operations before Tax	-	-	-	-	-	-	-
11	Tax expense of Discontinuing Operations	-	-	-	-	-	-	-
12	Net profit (loss) from Discontinuing Operation after Tax	-	-	-	-	-	-	-
13	Profit (loss) for Period before Minority Interest	-	-	-	-	-	-	-
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	4.64	(34.13)
15	Profit/ (Loss) of Minority Interest	-	-	-	-	-	-	-
16	Net profit (Loss) for the period	128.34	206.73	180.37	823.86	451.07	833.99	511.39
17	Details of equity share capital							
	Paid-up Equity Share Capital	3494.45	3494.45	2,817.79	3494.45	3494.45	3494.45	3494.45
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserve	-	-	-	8,710.17	7,886.31	8,576.65	7,742.67
19	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	0.37	0.59	0.64	2.36	1.60	2.39	1.81
	Diluted earnings (loss) per share from continuing and discontinued operations	0.37	0.59	0.64	2.36	1.60	2.39	1.81

Place: Mumbai
Date: 29th May, 2017



By order of the Board of Directors
For TV Vision Limited



Markand Adhikari
Managing Director
DIN : 00032016



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
TV Vision Ltd

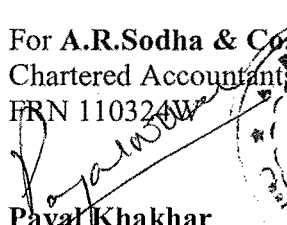
We have audited the quarterly standalone financial results of **TV Vision Ltd** ('the Company') for the quarter ended 31st March, 2017 and the year to date results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

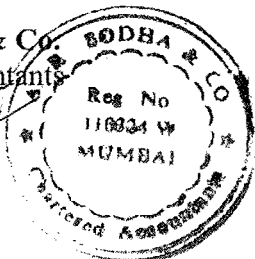
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March 2017.

For A.R.Sodha & Co.
Chartered Accountants
FRN 110324W


Payal Khakhar
Partner
M No: 112412



Place: Mumbai
Date: 29th May, 2017.

101, "Ashiana", 11th Road, T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
Tel. : 26102465, 2611 6901, 26101228
Email : ars@arsco.in



Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
TV Vision Limited

We have audited the consolidated financial results of **TV Vision Limited** for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard as mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the results of the following entities:

List of Subsidiaries

- a) HHP Broadcasting Services Private Ltd
- b) UBJ Broadcasting Private Ltd
- c) MPCR Broadcasting Service Private Ltd

List of Associates

- a) Krishnashowbiz Services Private Limited

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated profit and other financial information for the year ended 31st March, 2017.

For **A.R.Sodha & Co.**
Chartered Accountants
FRN 110324W



Payal Khakhar
Payal Khakhar
Partner
M No 112412

Place: Mumbai
Date: 29th May, 2017.

29th May, 2017

To
The Manager - Listing Department,
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

SYMBOL: TVVISION

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 and as per the clarification issued by BSE Limited vide Circular No. DCS/COMP/04/2016-17 dated 1st June, 2016, we confirm that the Standalone and Consolidated Audit Reports issued by M/s A. R. Sodha & Co. Chartered Accountants, Mumbai on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 are with the Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

For TV Vision Limited



Markand Adhikari
Managing Director

