



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_26/2016-2017

July 25, 2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

Sub: Unaudited Quarterly Results for the quarter ended June 30, 2016

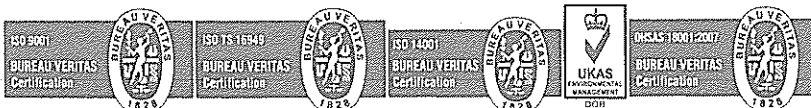
The Board of Directors of the Company at its meeting held on Monday, July 25, 2016 at Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 approved the unaudited financial results for the Quarter Ended June 30, 2016. The Limited Review Report of the Auditors for the quarter ended June 30, 2016 is enclosed alongwith the copy of the result.

The meeting commenced at 2.45 p.m. and ended at 3.45 p.m. *RK*

Thanking you

Yours faithfully
for **SUPREME PETROCHEM LTD**

R Kuddady
RAVI V KUDDYADY
COMPANY SECRETARY



Fax - Marketing : 022-6709 1925, Accts. & Secretarial : 022-4005 5681, Export : 022-6709 1924
CMS : 022-6709 1926, Commercial : 022-4005 5682, HRD : 022-4005 5685

SUPREME PETROCHEM LTD

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2016



(₹ In Lakhs)

	Particulars	3 Months Ended 30/06/2016	Previous Year Ended 31/03/2016 (9 Months)
	(Refer Notes Below)	Unaudited	Unaudited
1	Income from Operations		
	(a) Gross Sales	80884.06	233175.89
	Less : Excise duty	7498.96	28519.53
	Net sales	73385.10	204656.36
	(b) Other operating income	687.84	2148.89
	Total Income from Operations (Net)	74072.94	206805.25
2	Expenses		
	(a) Cost of Materials consumed	50060.15	128676.51
	(b) Purchase of stock-in-trade	15945.07	49144.13
	(c) Changes in inventories of finished goods and work-in-progress	(5424.33)	2823.54
	(d) Employee benefit expenses	911.60	2624.52
	(e) Depreciation and amortisation expense	575.06	1705.22
	(f) Other expenses	4852.13	13157.97
	Total Expenses	66919.68	198131.89
3	Profit from operations before other income, finance costs and exceptional items (1-2)	7153.26	8673.36
4	Other Income	167.91	342.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	7321.17	9015.69
6	Finance costs	147.55	530.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	7173.62	8485.06
8	Exceptional items (Net)	-	-
9	Profit from ordinary activities before tax (7-8)	7173.62	8485.06
10	Tax Expense		
	Current Tax (including Deferred Tax)	2612.87	2745.99
	Short/(excess) Provision of taxes for earlier years	-	-
11	Net Profit from ordinary activities after tax (9-10)	4560.75	5739.07
12	Extraordinary Items (net of tax expense Rs.Nil Lakhs)	-	-
13	Net Profit for the period (11-12)	4560.75	5739.07
14	Other comprehensive income (Net of tax)	-	(64.99)
15	Total comprehensive income	4560.75	5674.08
16	Paid-up equity share capital (face value : ₹10/-)	9650.20	9650.20
17 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)		
	Basic	4.73	5.95
	Diluted	4.73	5.95
17 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)		
	Basic	4.73	5.95
	Diluted	4.73	5.95



NOTES:

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016. The figures for the previous year ended March 31, 2016 (nine months period July 1, 2015 to March 31, 2016) have also been restated to comply with Ind AS.
- 2 The comparative figures for the quarter ended June 30, 2015 are not given since the transition date to Ind AS for the Company is July 1, 2015 and as such Ind AS compliant figures are not required to be reported for the period prior to July 1, 2015.
- 3 Reconciliation between financial results previously reported under Indian GAAP and Ind AS for the year ended March 31, 2016 is given hereunder :

	(₹ In Lakhs)
	Year ended March 31, 2016
Net Profit under Indian GAAP (after tax)	5604.86
Prior Period adjustment	15.84
Fair Value gain on Financial Instruments	21.63
Acturial loss reclassified to other comprehensive Income	99.38
Depreciation	(7.43)
Deferred tax	4.79
Net profit before OCI as per Ind AS	5739.07

- 4 The Company operates in a single segment namely 'Styrenics and allied products'.
- 5 The heavy rains and consequent floods in Chennai in the month of December, 2015, disrupted the operations of the Company at its EPS plant in Manali, Chennai. Certain items of fixed assets and parts of inventory of raw materials, finished goods and stores and spares got lost/ destroyed/ damaged. The Insurance company has appointed surveyor and his work is in progress. The Company has filed an initial insurance claim of ₹ 1092 lakh. Based on the recommendations of Surveyor, the Company has received an interim claim of ₹ 450 lakhs. Since the Company has adequate insurance cover on reinstatement basis for fixed assets and on cost basis for raw materials and stores and on market price basis for finished goods, the management does not expect any financial loss on account of the same. The Company is also insured for "Loss of Profit" during the period the plant operations were shut.
- 6 Figures of the previous financial year (9 months) are regrouped wherever necessary.
- 7 The results for the quarter ended June 30, 2016 and Financial Year Ended March 31, 2016 were subjected to a Limited Review by the Statutory Auditors. The statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July 25, 2016.

for Supreme Petrochem Ltd

M P Taparia
M P Taparia
Chairperson

Place: Mumbai

Date: 25/07/2016

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

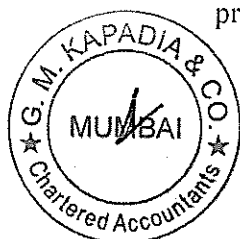
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

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LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2016

To the Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Supreme Petrochem Limited** ('the Company') for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND As) as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Reg. No. 104767W



Rajen Ashar

(Rajen Ashar)
(Partner)

(Membership No. 048243)

Place : Mumbai

Date : July 25, 2016