



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2014-15

27th May, 2015

National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sir,

Sub: Outcome of Board Meeting on 27th May, 2015

With reference to the Board meeting held on 27/05/2015, to consider the audited financial results, we enclose herewith the followings;

- Pursuant to **Clause 41** of the Listing Agreement, a copy of the Financial Results for the year ended 31.03.2015 approved by the Board of Directors of the Company.
- Pursuant to **Clause 20(b)** of the Listing Agreement, a copy of the Financial Results for the year ended 31.03.2015.
- Recommended the **re-appointment of M/s Rahul Gautham Divan & Associates**, as Statutory Auditors, of the Company for a consecutive period of 4 years from the conclusion of ensuing Annual General Meeting till the conclusion of the 25th Annual General Meeting.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Transwarranty Finance Limited


Company Secretary

CIN : L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai - 400 021. • Tel : 6630 6090 / 2204 7965
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TRANSWARRANTY FINANCE LIMITED													
CIN: L65920MH1994PLG080220													
Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai- 400021													
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015													
(Rs. In Lakhs)													
S.No	PARTICULARS	STANDALONE					CONSOLIDATED						
		3 Months Ended			Year Ended		3 Months Ended			Year Ended			
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	
		Audited (Refer Note No.5)	Unaudited	Audited	Audited	Audited	Audited (Refer Note No.5)	Unaudited	Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales / Income from Operations	180.44	261.22	104.36	759.94	862.92	299.41	368.04	212.23	1,251.80	1,368.51	1,368.51	
	(b) Other Operating Income	13.14	6.19	13.61	43.04	31.55	60.31	24.16	31.99	147.67	109.46	109.46	
	Total Income	193.58	267.41	117.97	802.98	894.47	359.72	392.20	244.22	1,399.47	1,477.97	1,477.97	
2	Expenditure												
a)	Purchase of Stock in Trade	131.31	202.77	11.93	452.71	495.34	131.31	202.77	11.93	452.71	495.34	495.34	
b)	Employees Benefits Expenses	49.47	46.89	51.45	181.96	191.63	102.41	98.45	124.46	393.18	435.07	435.07	
c)	Depreciation and Amortisation Expense	1.77	1.83	3.42	8.16	12.82	15.71	10.85	8.19	51.96	51.36	51.36	
d)	Other Expense	30.76	34.27	23.40	134.27	130.11	102.68	129.19	123.02	502.73	582.39	582.39	
	Total Expenditure	213.31	285.76	90.20	777.10	829.90	352.11	441.26	267.60	1,400.58	1,564.16	1,564.16	
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(19.73)	(18.35)	27.77	25.88	64.57	7.61	(49.06)	(23.38)	(1.11)	(86.19)	(86.19)	
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(19.73)	(18.35)	27.77	25.88	64.57	7.61	(49.06)	(23.38)	(1.11)	(86.19)	(86.19)	
6	Finance Cost	3.38	2.64	10.12	15.04	37.38	11.13	9.26	14.49	37.29	51.74	51.74	
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(23.11)	(20.99)	17.65	10.84	27.19	(3.52)	(58.32)	(37.87)	(38.40)	(137.93)	(137.93)	
8	Exceptional Items- Loss/ (Profit)	(6.05)	-	0.10	(6.04)	4.55	(6.28)	(0.01)	0.80	(22.03)	(7.66)	(7.66)	
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(17.06)	(20.99)	17.55	16.88	22.64	2.76	(58.31)	(38.67)	(16.37)	(130.27)	(130.27)	
10	Tax Expense												
	(a) Current Tax	2.18	(5.92)	1.02	2.18	1.02	2.18	(5.92)	1.02	2.18	1.02	1.02	
	(b) Deferred Tax	0.41	0.14	0.18	(0.10)	(1.09)	0.41	0.14	0.19	(0.10)	(1.08)	(1.08)	
	(c) Prior Period Tax Adjustment	(0.13)	0.14	-	3.84	-	(0.04)	0.14	-	3.93	-	-	
	Total Tax	2.46	(5.64)	1.20	5.92	(0.07)	2.55	(5.64)	1.21	6.01	(0.06)	(0.06)	
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)	(19.52)	(15.35)	16.35	10.96	22.71	0.21	(52.67)	(39.88)	(22.38)	(130.21)	(130.21)	
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) For the period (11-12)	(19.52)	(15.35)	16.35	10.96	22.71	0.21	(52.67)	(39.88)	(22.38)	(130.21)	(130.21)	
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	-	(16.99)	(74.08)	(74.08)	
16	Net Profit / (Loss) after taxes, minority Interest and share of profit/ (loss) of associates (13+14-15)	(19.52)	(15.35)	16.35	10.96	22.71	0.21	(52.67)	(39.88)	(5.39)	(56.13)	(56.13)	
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	3,096.79	3,096.79	
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	3,249.72	3,240.11	-	-	-	3,064.94	3,096.79	3,096.79	
19.i	Earnings Per Share (EPS) before Extraordinary items of Rs.10/- each (Not Annualised)												
	(a) Basic	(0.08)	(0.06)	0.07	0.04	0.09	0.01	(0.22)	(0.16)	(0.09)	(0.53)	(0.53)	
	(b) Diluted	(0.08)	(0.06)	0.07	0.04	0.09	0.01	(0.22)	(0.16)	(0.09)	(0.53)	(0.53)	
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs.10/- each (Not Annualised)												
	(a) Basic	(0.08)	(0.06)	0.07	0.04	0.09	0.01	(0.22)	(0.16)	(0.09)	(0.53)	(0.53)	
	(b) Diluted	(0.08)	(0.06)	0.07	0.04	0.09	0.01	(0.22)	(0.16)	(0.09)	(0.53)	(0.53)	



A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding:									
	(a) Number of equity shares	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591
	(b) Percentage of Shareholding	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39
2	Promoters and Promoter group share holding									
	(a) Pledged / Encumbered									
	-- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total Share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered									
	-- Number of Shares	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total Share Capital of the company)	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61

B	INVESTOR COMPLAINTS	
	Particulars	3 Months Ended 31/03/2015
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed During the quarter	Nil
4	Remaining Unresolved at the end of the quarter	Nil



		(Rs. In Lakhs)					
	PARTICULARS	STANDALONE		CONSOLIDATED			
		AS AT	AS AT	AS AT	AS AT	AS AT	
		31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)	
A	EQUITY AND LIABILITIES						
1	Share holders Funds						
	(a) Share Capital	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	
	(b) Reserves and Surplus	3,249.72	3,240.11	3,064.94	3,096.79	3,096.79	
		5,695.78	5,686.17	5,511.00	5,542.85	5,542.85	
2	Minority Interest	-	-	572.86	548.04	548.04	
3	Non Current Liabilities						
	(a) Long Term Borrowings	161.70	208.19	220.25	326.70	326.70	
	(b) Other Long Term Liabilities	13.13	13.13	135.01	70.36	70.36	
		174.83	221.32	355.26	397.06	397.06	
4	Current Liabilities						
	(a) Short Term Borrowings	81.11	108.05	154.77	164.47	164.47	
	(b) Trade Payables	-	-	743.46	651.38	651.38	
	(c) Other Current Liabilities	59.81	81.36	108.99	162.00	162.00	
	(d) Short Term Provisions	5.68	13.72	16.51	47.43	47.43	
		146.60	203.13	1,023.73	1,025.28	1,025.28	
		6,017.21	6,110.62	7,462.85	7,513.23	7,513.23	
B	ASSETS						
1	Non- Current Assets						
	(a) Fixed Assets	29.18	38.66	162.93	233.70	233.70	
	(b) Goodwill on Consolidation	-	-	565.84	565.84	565.84	
	(c) Non - Current Investments	3,317.57	2,845.09	2,324.02	2,908.77	2,908.77	
	(d) Deferred Tax Assets	4.34	4.24	4.34	4.24	4.24	
	(e) Long Term Loans and Advances	2,364.98	2,827.75	2,978.09	2,332.61	2,332.61	
	(f) Other Non Current Assets	-	-	-	-	-	
		5,716.07	5,715.74	6,035.22	6,045.16	6,045.16	
2	Current Assets						
	(a) Current Investments	0.27	-	0.27	-	-	
	(b) Trade Receivables	21.02	42.75	468.36	448.21	448.21	
	(c) Cash and Cash Equivalents	43.17	45.20	317.05	270.79	270.79	
	(d) Short Term Loans and Advances	194.24	257.84	571.92	681.70	681.70	
	(e) Other Current Assets	42.44	49.09	70.03	67.37	67.37	
		301.14	394.88	1,427.63	1,468.07	1,468.07	
		6,017.21	6,110.62	7,462.85	7,513.23	7,513.23	

- The above audited financial results were discussed by the members of the audit committee and were approved and taken on record by the Board of Directors at their meeting held on May 27, 2015.
- The EPS has been computed in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Consolidated results have been compiled based on Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Company is primarily engaged in a single segment viz. financial services and therefore the segment reporting is not applicable.
- Figures of the last quarter are balancing figures between audited figures in respect of the full year ended 31 March 2015 and the published year to date figures upto the third quarter ended 31 December 2014.
- Depreciation for the quarter and the year are based on Schedule II of the Companies Act, 2013.
- Figures have been regrouped and rearranged wherever necessary.



For and on behalf of the Board



Kumar Nair

Managing Director

DIN No. 00320541

Place : Mumbai

Date :27-05-2015

**STATEMENT AS PER CLAUSE 20 OF THE LISTING AGREEMENT
FOR THE PERIOD ENDED 31 MARCH 2015 (Consolidated)**

		(for 12 months) 31.03.2015	(for 12 months) 31.03.2014
		(Rs. In Lacs)	
1.	Total Turnover	1,399.47	1,477.97
2.	Gross Profit :	50.97	(34.83)
	(before interest, depreciation and tax)		
	(a) Interest	37.29	51.74
	(b) Depreciation	51.96	51.36
3.	Pre-Tax Profit	(38.28)	(137.93)
4.	Taxation – Provision of Wealth Tax	0.00	0.00
	- Provision for Income Tax	2.18	1.02
	- Provision for Fringe Benefit Tax	0.00	0.00
	- Deferred Tax Liability	(0.10)	(1.09)
	- Prior Period Tax Adjustment	3.92	0.00
5.	Extra Ordinary Item	21.90	(7.65)
6.	Net Profit	(22.38)	(130.21)
7.	Appropriations :		
	(a) General Reserve	0.00	0.00
	(b) Investment Allowance Reserve	0.00	0.00
	(c) Debenture redemption Reserve	0.00	0.00
	(d) Any other Reserve (Reserve U/S45 IC of RBI Act)	2.19	4.45
	(e) Dividend	0.00	0.00
	(f) Tax on Proposed Dividend	0.00	0.00
	Preference Share Dividend	0.00	0.00
	Tax on Preference Share Dividend	0.00	0.00
	(g) Bonus		
	(h) Set off against General Reserve	0.00	0.00
	(i) Set off against Revaluation Reserve	0.00	0.00
8.	Profit brought forward	213.61	274.19
9.	Profit carried forward	179.48	213.61
10.	Profit carried forward to Balance Sheet	(34.13)	(60.58)
11.	Total Paid-up capital	2,446.06	2,446.06
12.	Closure of Register of Members :		
13.	Rate of Dividend	Nil	Nil
14.	Date, Time, and venue of AGM		

Date : 27.05.2015
Place : Mumbai



For Transwarranty Finance Limited

[Signature]
Company Secretary