



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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वेब/Web : www.bel-india.com

To

Manager (Listing)

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1,G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

No. 17565/6/SE/NSEC/SEC

27th January 2017

Dear Sir/Madam,

Sub: Out Come of Board Meeting- Declaration of Interim Dividend and Sub-division of Equity Shares.

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 27th January 2017 has inter-alia, considered and approved the following;

- i. Declared interim dividend of Rs.3/- per equity share for the financial year 2016-17.
- ii. Sub-division of existing one equity share of Rs.10/- each face value fully paid-up into 10 number of equity shares of Re.1/- each face value, subject to approval of the shareholders and w.e.f a record date fixed by the Board/Committee in this regard.
- iii. Alteration of Capital clause in Memorandum of Association.

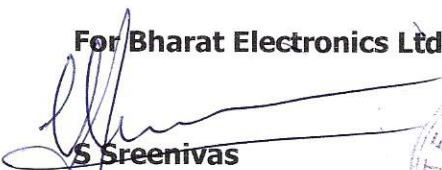
The Board has decided to seek shareholders approval through Postal Ballot Process for the proposal of sub-division of equity shares and Alteration of Capital clause in Memorandum of Association. Board has appointed Mr. Thirupal G, Practicing Company Secretary as the Scrutinizer for the Postal Ballot process.

Required disclosures as per Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith as Annexure-A

Thanking you,

Yours faithfully,

For Bharat Electronics Ltd.


S Sreenivas
Company Secretary



Encl: As stated above

Annexure-A

Other details of Sub-division of equity shares, to be provided Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as follows;

Sl. No.	Particulars	Details			
1	Split Ratio	Existing 1 (one) Equity share face value of Rs.10/- (rupees ten only) each will be split into 10 (ten) equity shares of face value of Re.1/- (Rupee one only) each.			
2	Rationale behind the split of equity shares	To improve liquidity of the Company's equity shares in the stock market as also to make them affordable to the small investors.			
3	Pre and Post share capital- Authorised, Paid – up and Subscribed	Share Capital	Pre-Split(in Rs.)	Post –Split(in Rs.)	Remarks
		Authorised	250,00,00,000	250,00,00,000	No change
		Issued	223,36,27,930	223,36,27,930	No change
		Subscribed	223,36,27,930	223,36,27,930	No change
		Paid-up	223,36,27,930	223,36,27,930	No change
		Face value	Rs.10/- each	Re.1/- each	Sub-division of face value
4	Expected time of completion	March, 2017			
5	Class of shares which are sub-divided	Equity Shares			
6	Number of shares of each class pre and post-split	Equity Share Capital	Pre-split (In Nos.)	Post-split (In Nos.)	
		Authorised	25,00,00,000	250,00,00,000	
		Issued	22,33,62,793	223,36,27,930	
		Subscribed	22,33,62,793	223,36,27,930	
		Paid-up	22,33,62,793	223,36,27,930	
7	Number of shareholders who did not get any shares consolidation and pre- consolidation shareholding	Not Applicable			