F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

01.10.2015 SECRETARIAL DEPARTMENT
HO: SEC: 367 : 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: October 1, 2015

"Karnataka Bank cuts Base Rate by 25bps"

In its second rate cut during the current fiscal, Mangaluru based Karnataka Bank cut its Base Rate by 25 bps to 10.25 per cent from 10.50 per cent. The revised rate comes into effect from October 5, 2015.

"The reduction in Base Rate will make loans cheaper and thereby reduce the EMIs for our customers. The revised Base Rate will be applicable to new as well as existing loans", said Shri P Jayarama Bhat, MD & CEO of the Bank.

The Bank, which has completed 91 years of purposeful banking, currently has 1,790 outlets (690 branches + 1100 ATMs) spread across the length and breadth of the country and is known for its high quality of customer service and has a wide array of technology backed products and services.

Bank has retained "A1+" rating for its Certificate of Deposit programme from ICRA. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Srinivas Deshpande
Chief Manager – Public Relations