STERLING TOOLS LIMITED
CIN : L29222DL1979PLC009668
WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

By NEAPS

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra–Kurla Complex, Bandra (E)
Mumbai-400051

Date: 11th August, 2018
Ref.: STL/SD/01/2018-2019

Sub: Outcome of Meeting of the Board of Directors under Clause 30(4) of Listing Regulation

Dear Sir,

Pursuant to the provisions of Clause 30(4) and other applicable Clauses of the Listing Regulation, this is to inform you that Board of Directors in its meeting held on Saturday, 11th August, 2018 concluded at 4:30 P. M. has approved the followings:

i) Quarterly Unaudited Financial Results of the Company for the Quarter Ended 30th June, 2018.

ii) Declare Interim Dividend **@100% i.e. Rs. 2/- Per Equity Share** of Rs. 2/- each for the Financial Year 2018-2019.

Further, inform you that the Company will distribute the Interim Dividend on / before 31st August, 2018.

Sincerely
For **Sterling Tools Limited**

Vaishali Singh
Company Secretary

Encl.: As above.

REGD. OFFICE : K-40, Connaught Circus,
New Delhi-110001 India
Tel. : +91-11-43703300 Fax : +91-11-41513666

STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001
Website: stlfasteners.com, E-mail:sterling@stlfasteners.com, CIN: L29222DL1979PLC009668

Statement of unaudited standalone financial results for the quarter ended 30 June 2018

(₹ in lakhs, except per share data)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	13,127.31	13,119.07	10,949.88	46,448.93
	(b) Other income	186.26	153.74	32.43	561.56
	Total income	**13,313.57**	**13,272.81**	**10,982.31**	**47,010.49**
2	**Expenses**				
	(a) Cost of materials consumed	5,829.01	5,028.69	3,496.16	17,394.55
	(b) Changes in inventories of finished goods and work-in-progress	(448.30)	110.75	317.52	(569.35)
	(c) Excise duty	-	-	1,158.34	1,158.34
	(d) Employee benefits expense	926.71	823.60	877.80	3,352.21
	(e) Finance costs	73.11	95.71	104.41	377.83
	(f) Depreciation and amortisation expense	456.00	424.77	430.86	1,758.85
	(g) Power and fuel	883.91	935.64	756.72	3,498.15
	(h) Other expenses	3,412.40	4,156.58	2,334.19	12,547.29
	Total expenses	**11,132.84**	**11,575.74**	**9,476.00**	**39,517.87**
3	**Profit before tax (1-2+3)**	**2,180.73**	**1,697.07**	**1,506.31**	**7,492.62**
4	Tax expense				
	(a) Current tax	774.59	522.19	549.87	2,645.39
	(b) Deferred tax	3.09	(5.62)	(2.90)	(18.88)
	Total tax expenses	**777.68**	**516.57**	**546.97**	**2,626.51**
5	**Profit for the period (4-5)**	**1,403.05**	**1,180.50**	**959.34**	**4,866.11**
6	Other comprehensive income				
	(A) (i) Items that will not be reclassified to the statement of profit and loss	(17.63)	(59.75)	(3.59)	(70.53)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	6.16	20.68	1.24	24.41
	(B) (i) Items that will be reclassified to the statement of profit and loss	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-
	Total other comprehensive income	**(11.47)**	**(39.07)**	**(2.35)**	**(46.12)**
7	**Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (6+7)**	**1,391.58**	**1,141.43**	**956.99**	**4,819.99**
8	Paid-up equity share capital (face value of ₹ 2 each)	720.48	720.48	720.48	720.48
9	Earnings per share				
	(a) Basic	3.89*	3.28*	2.79*	13.66
	(b) Diluted	3.89*	3.28*	2.79*	13.66

** not annualised*

Notes:

1. The standalone financial results of Sterling Tools Limited (the 'Company') for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2018.
2. The Company adopted Indian Accounting Standards ('Ind AS') from 1 April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company has adopted Ind AS 115 with effect from 1 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant impact of adoption of Ind AS 115 on the financial results.
4. Figures for the quarter ended 31 March 2018 represents the balancing figures between the standalone audited figures for the full financial year ended 31 March 2018 and published year to date figures upto the nine months ended 31 December 2018.
5. The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments' and hence no additional disclosures are being furnished.
6. Revenue from operations for the quarter ended 30 June 2018 and 31 March 2018 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 is net of Value Added Tax (VAT) but gross of excise duty. Accordingly, revenue for the quarter ended 30 June 2018 is not comparable with the previous period presented in these standalone financial results.
7. The Company has opted to publish standalone financial results for the quarter ended 30 June 2018 as per Regulation 33(3)(b)(i) of the SEBI (LODR) Regulations.
8. The Standalone unaudited results of the Company for the quarter ended 30 June 2018 are also available on the Company's website (www.stlfasteners.com) and on the website of BSE(www.bseindia.com) and NSE(www.nseindia.com).

For and on behalf of the Board of Directors

(Anil Aggarwal)
Managing Director

Place: Faridabad
Date: 11 August 2018

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

SIGNED FOR IDENTIFICATION PURPOSES

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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Sterling Tools Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

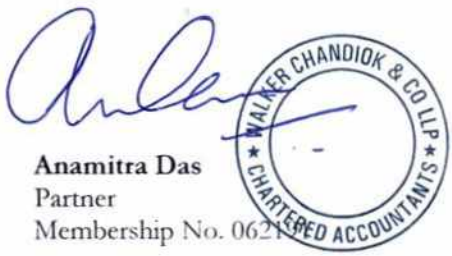
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

4. The review of unaudited financial results for the quarter ended 30 June 2017, included in the Statement was carried out and reported by M/s. S. R. Dinodia & Co LLP, Chartered Accountants *vide* their unmodified review report dated 7 September 2017. Our review report is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Anamitra Das
Partner
Membership No. 062[illegible]

Place: Faridabad
Date: 11 August 2018