



APAR INDUSTRIES LTD.

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By e-filing

27th April, 2017

National Stock Exchange of India Ltd.
"Exchange Plaza",
C-1, Block G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Symbol : APARINDS

Sub. : Appointment of Mr. Rajesh Sehgal as an Additional Director

Ref. : Your Email dated 26th April, 2017.

Dear Sir,

This has reference to your Email dated 26th April, 2017 on the above subject vide which you have sought certain clarification which we are submitting the same point-wise :

1. Brief Profile (in case of appointment) :

We give below the brief profile received from Mr. Rajesh Sehgal who has been appointed by the Board as an Additional Director to act as Independent Director :

RAJESH SEHGAL, CFA
Managing Partner
Equanimity Investments
Mumbai, India

Rajesh Sehgal is the driving force behind Equanimity since its inception in 2017. Equanimity is a venture capital firm investing in early stage businesses that are technology focused or technology enabled. Prior to Equanimity, Rajesh was Head - Private Equity, South Asia, Middle East & Africa with Franklin Templeton Investments and was involved with both listed and unlisted companies across emerging market countries. Prior to Franklin Templeton, Mr. Sehgal worked with SBI Capital Markets Limited as the manager of the Treasury & Investments Group.

Mr. Sehgal is a Wharton alumni and has earlier earned an M.B.A. in business management with specialisation in finance and marketing from XLRI (India) and a B.S. with specialisation in physics from Mumbai University. He has also earned a postgraduate diploma in securities law from the Government Law College in Mumbai and has been awarded the International Capital Markets Qualification by the Securities Institute, London. Mr. Sehgal is a Chartered Financial Analyst (CFA) charter holder. He is the Founding Chair of Corporate Reporting Users Forum (CRUF), an international body of professionals focused on the accounting and regulatory changes affecting corporate reporting. He is a Charter Member of TiE Mumbai, a non-profit global community serving entrepreneurs.

2. **Disclosure of relationships between directors (in case of appointment of a director).**

There in no relationships between other directors vis-à-vis Mr. Rajesh Sehgal.

We trust, the above clarifications will satisfy your queries.

Thanking you,

Yours faithfully,

For Apar Industries Ltd.



(Sanjaya Kunder)
Company Secretary