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**GUJARAT
FLUOROchemicals
LIMITED**

ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in



GFL: BRD: 14: 2016

29 January, 2016

To,
Ms. Charmi Dharod
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Madam,

Sub: Clarification to announcement submitted to the Exchange dated Jan 25, 2016 in regard to Disclosure of Material Event / Information under Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to your email dated 28th January 2016 in reference to the above subject, enclosed please find the clarification as desired:

1. Gujarat Fluorochemicals Limited (GFL) has not acquired any company. The subsidiary of GFL i.e. Inox Wind Limited (IWL – Listed Company) has intimated to GFL and Stock Exchanges that Inox Wind Infrastructure Services Limited (IWISL), its subsidiary company had acquired equity shares of Vinirrmma Energy Generation Private Limited and thus it has become step-down subsidiary of IWL.
2. IWL had given this intimation to the Stock Exchanges as it becomes material event under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
3. Since IWL is a subsidiary of GFL, Vinirrmma Energy Generation Private Limited becomes second step-down subsidiary of GFL and accordingly, the same is intimated by GFL considering it as material event under Listing Regulations based on the intimation received from IWL.
4. No regulatory approval is involved as no scheme or arrangement or restructuring is done by GFL Hence, no such information as requested by you is available with GFL except that Vinirrmma Energy Generation Private Limited has become its second step-down subsidiary which is informed to you.

We hope the above clarifies the matter.

Thanking you,

Yours faithfully,
For **Gujarat Fluorochemicals Limited**

Bhavin Desai
Company Secretary
FCS No. 7952