

Ref: AFHL/NSE/2015 /29
27th February, 2015

The Vice President
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Dear Sir,

Sub: Outcome of Board Meeting.

We write to intimate that the Board at its meeting held on 27th February, 2015 have considered and approved inter alia the following business:

1. Standalone and Consolidated annual audited financial results for the financial year ended 31st December, 2014.

We submit herewith the signed financial results both standalone and consolidated for the financial year ended 31st December, 2014.

Kindly take the aforementioned on record and oblige.

Thanking you.

Yours faithfully,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



(Meenakshi)
Company Secretary

Encl:-As Above

CIN : L70101TN1992PLC022299

Part- I

Statement of Standalone unaudited Results for The Quarter and Fifteen Months Ended 31.12.2014

(Rs. in Lacs)

		STANDALONE					(Rs. in Lacs)	
Sl.No.	Particulars	Quarter Ended			Audited Results Year Ended 31.12.2014 (15 Months)	Audited Results Year Ended 30.09.2013 (12 Months)	CONSOLIDATED	
		31.12.2014	30.09.2014	31.12.2013			Audited Results Year Ended 31.12.2014 (15 Months)	Audited Results Year Ended 30.09.2013 (12 Months)
		Audited						
1	Income from Operations							
	(a) Net Sales / Income from operations (Net of exise duty)	620.35	1114.11	1616.35	5951.66	5865.42	9121.15	13162.00
	(b) Other Operating Income	130.11	153.44	127.59	656.55	504.79	656.55	579.88
2	Expenses							
	a) Cost of Materials Consumed	1161.14	1610.27	1299.40	6495.81	6913.34	11493.42	13658.58
	b) Purchases of Stock In Trade	-	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	-799.25	-652.45	206.71	-1608.78	-1964.94	-2281.61	184.46
	d) Employee Benefits Expense	5.51	3.73	2.38	14.65	4.18	16.45	4.58
	e) Employee Cost	32.44	28.83	30.76	149.82	129.29	242.61	146.40
	f) Depreciation and amortisation expense	15.31	15.17	15.37	75.92	60.05	84.22	66.76
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	225.08	137.82	142.98	793.75	547.79	1099.96	680.38
	Total Expenses	640.23	1143.38	1697.60	5921.17	5689.70	10655.05	14741.16
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	110.23	124.17	46.33	687.04	680.51	-877.35	-999.28
4	Other Income	164.15	157.69	169.07	733.77	542.65	324.77	440.90
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	274.38	281.86	215.41	1420.81	1223.16	-552.58	-558.38
6	Finance Costs	267.82	274.13	163.47	1262.77	815.92	1305.38	1451.46
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	6.56	7.73	51.94	158.04	407.24	-1857.96	-2009.84
8	Exceptional Items	-	-	-	-	-180.10	-	-180.10
9	Profit/(Loss) from ordinary activities beforeTax(7+8)	6.56	7.73	51.94	158.04	227.14	-1857.96	-2189.95
10	Tax Expense	-6.81	1.00	10.00	29.19	60.00	-227.33	-333.88
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	13.37	6.73	41.94	128.85	167.14	-1630.63	-1856.06
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	13.37	6.73	41.94	128.85	167.14	-1630.63	-1856.06
14	Share of profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	13.37	6.73	41.94	128.85	167.14	-1630.63	-1856.06
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860.00	860.00	860.00		
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	-	-	-	14790.56	14661.72		
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
	(a)Basic	0.16	0.08	0.49	1.50	1.94		
	(b)Diluted	0.16	0.08	0.49	1.50	1.94		
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
	(a)Basic	0.16	0.08	0.49	1.50	1.94		
	(b)Diluted	0.16	0.08	0.49	1.50	1.94		

PART- II

Select information for the quarter and Fifteen months ended 31.12.2014

A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	-Number of shares	4944300	4944300	4944300	4944300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of Shares	3655700	3655700	3655700	3655700	3655700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.51%	42.51%	42.51%	42.51%

Particulars	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

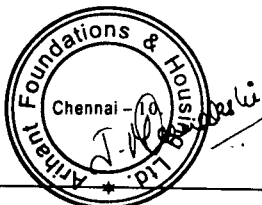
NOTES TO STANDALONE

- The above standalone audited results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 27th February, 2015.
- The above standalone results is presented for a period of fifteen months from 1st October, 2013 to 31st December, 2014
- Figures of the previous year have been rearranged wherever necessary.
- Company has only one Segment, Construction
- With reference to General Circular No. 08/2014 of Ministry of Corporate Affairs dated 04.04.2014 , the above standalone/consolidated audited annual results are prepared as per the provisions of the Companies Act, 1956.

NOTES TO CONSOLIDATED

- The above consolidated annual audited results present the results of the business operations of the Company, its subsidiaries, Joint venture and associates for the period of 15 months
- The above consolidated audited results consist of financial results of the subsidiaries, joint ventures and associates of the Company for a period 15 months from 1st April 2013 to 30th June, 2014. The Financials of the subsidiaries, joint ventures and associates of the Company for a period of 12 months from 1st April, 2013 to 31st March, 2014 are duly audited by statutory auditors of the respective Companies. The unaudited figures for the period of 3 months from 1st April 2014 to 30th June, 2014 were approved by the Board of Directors of the respective Companies.
- The above consolidated annual audited results have been prepared in accordance with the principles and procedures as set out in the Accounting standard- 21 on 'Consolidated Financial Statements', Accounting Standard- 27 on investments in associates and Accounting Standard- 27 on 'Financial reporting of interests in Joint Ventures' as referred to in sub section (3C) of Section 211 of the Companies Act, 1956 including the rules framed there under.
- The above consolidated annual audited results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 27th February, 2015
- Figures of previous periods have been re-grouped/re-arranged wherever necessary.

Place: Chennai
Date : 27.02.2015



By Order of the Board
for Arihant Foundations & Housing Ltd.
Sd/-
Kamal Lunawath
Managing Director
DIN-00087324