



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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February 08, 2016

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code - BALRAMCHIN	BSE Ltd. The Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. Scrip Code - 500038	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700001. Scrip Code - 12012
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Dear Sir(s)/Madam,

Re: Unaudited Financial Results and Limited Review Report for the quarter and Nine months ended December 31, 2015

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), we enclose herewith the standalone unaudited financial results of the Company for the quarter and Nine months ended December 31, 2015 as considered and approved by the Board of Directors of the Company at its meeting held today.

Further, pursuant to Regulation 33 of the Listing Regulations, we also enclose herewith a copy of the **Limited Review Report** issued by M/s. G.P. Agrawal & Co., Chartered Accountants, the Statutory Auditors of the Company for the said period.

Further, the said Meeting commenced at 1.30 P.M. and concluded at 2.55 P.M.

Thanking you,

Yours faithfully,
For Balrampur Chini Mills Limited


Nitin Bagaria
Company Secretary and GM (Legal)

BALRAMPUR CHINI MILLS LIMITED

Regd. Office : 234/ 3A, A.J.C. Bose Road, FMC Fortuna, 2nd Floor, Kolkata - 700020
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2015

PART-1	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	9 months ended 31/12/2015	9 months ended in the previous year 31/12/2014	Previous Year ended 31/03/2015
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net sales/income from operations (Net of excise duty)	84888	50107	84169	198607	232866	298698
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	84888	50107	84169	198607	232866	298698
2	Expenses						
	a) Cost of materials consumed	52754	356	53346	67195	73744	208354
	b) Changes in inventories of finished goods and work-in-progress	11059	42299	24778	97495	134324	42641
	c) Employee benefits expense	3849	3358	3781	10644	10413	15030
	d) Depreciation and amortisation expense	2745	2837	2571	8387	8757	11580
	e) Other expenses	5273	3755	4937	12504	12385	20428
	Total expenses	75680	52605	89413	196225	239623	298013
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	9208	(2498)	(5244)	2382	(6757)	685
4	Other income	348	3010	293	3796	957	1908
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9556	512	(4951)	6178	(5800)	2593
6	Finance costs	758	1954	1618	5680	7555	10209
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8798	(1442)	(6569)	498	(13355)	(7616)
8	Exceptional items	-	-	-	416	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	8798	(1442)	(6569)	82	(13355)	(7616)
10	Tax expense	18	-	-	18	-	(1843)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	8780	(1442)	(6569)	64	(13355)	(5773)
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	8780	(1442)	(6569)	64	(13355)	(5773)
14	Paid-up Equity share capital (Face value of ₹ 1/- each)	2449	2449	2449	2449	2449	2449
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	110478
16 (i)	Earnings per share (before extraordinary items) (of ₹ 1/-each) (not annualised):						
	a) Basic	3.58	(0.59)	(2.68)	0.03	(5.45)	(2.36)
	b) Diluted	3.58	(0.59)	(2.68)	0.03	(5.45)	(2.36)
17 (ii)	Earnings per share (after extraordinary items) (of ₹ 1/-each) (not annualised):						
	a) Basic	3.58	(0.59)	(2.68)	0.03	(5.45)	(2.36)
	b) Diluted	3.58	(0.59)	(2.68)	0.03	(5.45)	(2.36)

Standalone Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31/12/2015

	Particulars	3 months ended 31/12/2015	Previous 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	9 months ended 31/12/2015	9 months ended in the previous year 31/12/2014	Previous Year ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Sugar	78521	45323	73632	176425	201338	261458
	b) Co-generation	10056	1445	11120	20471	22818	37935
	c) Distillery	6625	7209	6645	20220	22007	28529
	d) Others	125	48	142	372	350	648
	Total	95327	54025	91539	217488	245513	328570
	Less: Inter Segment Revenue	10246	978	7170	15568	13105	28878
	Net sales/ Income from Operations	85081	53047	84369	201900	233408	299692
2	Segment Results - Profit/(Loss) before tax and finance costs						
	a) Sugar	2597	(1395)	(14081)	(10684)	(26520)	(27854)
	b) Co-generation	4371	(678)	6663	8226	11371	18399
	c) Distillery	3003	3239	3143	9597	11135	14363
	d) Others	43	18	7	100	22	45
	Total	10014	1184	(4268)	7239	(3992)	4953
	Add/Less i. Finance costs	758	1954	1618	5680	7555	10209
	ii. Other un-allocable expenditure net off Un-allocable income	458	672	863	1477	1808	2360
	Profit/(Loss) before tax	8798	(1442)	(6569)	82	(13355)	(7616)
3	Capital Employed (Segment Assets -Segment Liabilities)						
	a) Sugar	116370	147676	136016	116370	136016	208671
	b) Co-generation	52744	50220	48814	52744	48814	56242
	c) Distillery	16184	17295	14463	16184	14463	22771
	d) Others	861	862	906	861	906	870
	e) Unallocable	26060	(7089)	(7495)	26060	(7495)	(8157)
	Total	212219	208964	192704	212219	192704	280397

Notes :

- The above Financial Results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 8th February, 2016 at Kolkata.
- The Statutory Auditors have carried out a " Limited Review " of the above Results for the Quarter and Nine months ended 31st December, 2015.
- The Company has allotted 18000 Equity Shares of ₹ 1/- each at a price of ₹ 45/- per share (Including premium of ₹ 44/- per share) on 16.12.2015 to the eligible employees under the Employees Stock Option Scheme of the Company.
- Exceptional Items represent expenditure on account of Voluntary retirement scheme in relation to staff/workers of Khalilabad sugar unit.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- Previous quarters/ period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ period.



For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited

Vivek Saraogi
Vivek Saraogi
Managing Director

Place of Signature : Kolkata
Date: 8th February, 2016

Limited Review Report

INDEPENDENT AUDITORS' REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
BALRAMPUR CHINI MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BALRAMPUR CHINI MILLS LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No. 302082E

Sunita Kedia
(CA. SUNITA KEDIA)

Partner

MEMBERSHIP NO. 60162

Place of Signature: Kolkata
Date : 8th February, 2016.

