BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

BBIL/17257

To,
Mr. Hari K.
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex
Bandra East, mumbai-400051

Dear Sir,

Sub.: Outcome of the Board Meeting

Board Meeting of the Company was held today i.e. 12th of the January, 2016 at 2.00 PM and interalia the following matters were decided;

1. Business plans of the Company were discussed and it was decided to increase the Manufacturing capacity of the company to 22.50 Million Metres in the next financial year. It was decided to modernize the existing manufacturing capacity in order to improve the plant efficiency.
2. To finance the above plan and to augment the long term working Capital requirement of the Company it was decided the company will raise necessary funds upto Rs. 60,00,00,000 /- (Rupees Sixty Crores Only) by issue of Equity Shares on the preferential basis to the Non-Promoters Group to finance the business plan of the Company.
3. Committee of the Board of Directors of the Company was formed to implement the above plans and to decide the terms and conditions for the issue of Equity Shares in accordance with SEBI guidelines.
4. Date of the Extra Ordinary General Meeting of the Shareholders of the Company shall be decided shortly and accordingly we will inform you.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
DIN NO.: 00084995
CHAIRMAN AND MANAGING DIRECTOR

DATE : 12.01.2016
PLACE : MUMBAI