McDOWELL HOLDINGS LIMITED

Date: 22nd December, 2016

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

BSE Scrip Code:532852

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

NSE Symbol: MCDHOLDING

Sub: Resignation of Director

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform that Mr. N. Srinivasan Director of the Company has resigned from the office of Director of the Company.

We request you to kindly take the above information on record in compliance of the above said Regulation.

Thanking You

Yours Faithfully

For **McDowell Holdings Limited**

Manoj Kumar
DGM-Legal & Company Secretary