



METKORE ALLOYS & INDUSTRIES LIMITED

(Formerly Known as Cronimet Alloys India Limited / GMR Ferro Alloys & Industries Limited)

MAIL/Q1/UFR/2018-19

August 09, 2018

The Secretary Listing Department The National Stock Exchange of India Limited Exchange Plaza Plot No.C1/G Block 5 th Floor, Bandra Kurla MUMBAI – 400 051 Scrip Code: Metkore	The Deputy General Manager Department of Corporate Relations Bombay Stock Exchange Limited 17 th Floor, P J Towers Dalal Street MUMBAI – 400 001 Scrip Code: 532990
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Dear Sir/Madam,

Sub: Board Meeting dated August 09, 2018

The Board meeting of the company was held on 09 August, 2018 and the Board considered and approved the following:

1. Pursuant to Regulation 33 of SEBI [LODR] Regulation 2015, the Unaudited Financial Results for the Quarter ended 30.06.2018
2. Limited Review Report from Statutory Auditors.

The meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 5:00 PM

Please acknowledge receipt.

Thanking you,

Yours truly,
For Metkore Alloys & Industries Limited

Authorised Signatory
Encl: As above.

CIN No.: L27101AP2006PLC049591

Regd. Off.: Plot No. 18, Street No. 1, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 500 034.

Tel.: 040 2354 0195 Fax : 040 2355 4498

Corp. Off.: # 1914, 2nd Floor, 'C' Cross, 28th Main Road, Jayanagar 9th Block (East), Bangalore - 560 069.

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Works : Ravivalasa Village - 532 212 Tekkali Mandal, Srikakulam District, Andhra Pradesh

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METKORE ALLOYS & INDUSTRIES LIMITED

Regd Office: PLOT NO.18, SAGAR SOCIETY, STREET NO.1, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034.

L27101AP2006PLC049591

(Rs in Lakhs)

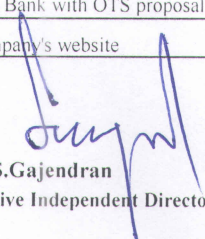
Statement of Unaudited Financial Results for the Quarter ended 30 th, June ,2018

Particulars	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year to date ended June 30, 2018	Year ended March 31, 2018
	Un Audited	Audited	Un Audited	Un Audited	Audited
Income					
Revenue from operations	---	21.08	561.35	---	891.91
Total Revenue from operations	---	21.08	561.35	---	891.91
Other income	---		0.09	---	3.16
Total Income	---	21.08	561.44	---	895.07
Expenses					
Cost of materials consumed	---	---	---	---	14.80
Purchases of Stock in trade	---	---	77.66	---	77.66
Changes in inventories	---	---	443.99	---	1636.89
Employee benefits expense	2.13	47.81	59.42	2.13	197.84
Finance costs	7.38	(2.22)	0.59	7.38	2.76
Depreciation and amortization expense	32.93	59.98	25.36	32.93	136.62
Other expenses	34.85	62.33	398.65	34.85	743.78
Total Expenses	77.28	167.91	1005.67	77.28	2810.34
Profit before tax	(77.28)	(146.83)	(444.23)	(77.28)	(1915.28)
Tax expense					
(1) Current tax	---	---	---	---	---
(2) Deferred tax					(21.97)
Net Profit for the Period	(77.28)	(146.83)	(444.23)	(77.28)	(1893.30)
Other comprehensive income (OCI)					
(a) (i) Items that will not be reclassified to profit or loss	---	---	---	---	---
(ii) Tax on items that will not be reclassified to profit or loss	---	---	---	---	---
(b) (i) Items that will be reclassified to profit or loss	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---
Total Other Comprehensive income	---	---	---	---	---
Total Comprehensive income	(77.28)	(146.83)	(444.23)	(77.28)	(1893.30)
Earnings per equity share					
(Face value of Rs.10/- each)					
(1) Basic	(0.11)	(0.21)	(0.63)	(0.11)	(2.69)
(2) Diluted	(0.11)	(0.21)	(0.63)	(0.11)	(2.69)

Notes :

- The above unaudited financial results for the Quarter ended were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 09.08.2018.
- The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- There have been no operations in the Company since 1st April 2018.
- The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
- The Company has not provided interest on working capital borrowings for the current quarter as the company is approaching Bank with OTS proposal
- The results for the quarter ended 30th June 2018 are also available on the Bombay stock exchange website and on the Company's website

Date : 09.08.2018
Place : Bangalore


S. Gajendran
Non Executive Independent Director



LIMITED REVIEW REPORT

Review Report to

The Board of Directors,

M/s. METKORE ALLOYS & INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **METKORE ALLOYS & INDUSTRIES LIMITED (Formerly CRONIMET ALLOYS INDIA LIMITED)** ('the Company') for the 1ST Quarter ended 30TH JUNE, 2018 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in accounting standard 25 "Interim Financial Reporting" specified under Section 133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 (d) of Securities and Exchange Board of India (SEBI) (listing obligation and disclosure requirements) regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore

Date : 09.08.2018

For NSVR & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

FRN.08801S/S200060



CA.SRINIVASU
PARTNER
M.NO.209453