

N R VANDANA TEX INDUSTRIES LIMITED

(Formerly Known as: N R DESIGN CENTRE PRIVATE LIMITED)

Regd Off: 220, Mahatma Gandhi Road, Barabazar, Kolkata - 700007

CIN: L17299WB1992PLC055341

Email-Id: cs@vandanafashion.com Website: www.vandanafashion.com Tel: **+91 9331281999**

Date: 29/05/2026

The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

[Symbol: NRVANDANA]

Dear Sir/ Madam,

Sub.: Integrated Filing (Financial) for the Half Year and Financial Year Ended March 31, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and BSE Circular No. 20250102-4, we are enclosed herewith the Integrated Filing (Financial) comprising the Audited Financial Results for the Half-year and Financial Year ended March 31, 2026.

The Board Meeting commenced at 03:00 P.M. (IST) and concluded at 06:35 P.M. (IST).

The aforesaid information is being made available on the website of the Company i.e. www.vandanafashion.com

This is for your information and records.

Thanking you,

For N R VANDANA TEX INDUSTRIES LTD.

N R VANDANA TEX INDUSTRIES LIMITED

Gyanesh Lohia

Director

GYANESH LOHIA

Whole-Time Director

DIN: 02621425

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HALF-YEARLY AND FINANCIAL YEAR INTEGRATED FILING (FINANCIAL)

A. FINANCIAL RESULTS

-Annexed above

B. STATEMENT OF DEVIATION OR VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

-As Annexed above

C. DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

-Not Applicable. Since there is no such default by the Company.

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

-As Annexed above.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

-As Annexed above.

Date: May 29, 2026
Place: Kolkata

By Order of the Board
For N R Vandana Tex Industries Ltd.

N R VANDANA TEX INDUSTRIES LIMITED

Gyanesh Lohia

Director
GYANESH LOHIA
Whole-Time Director
DIN: 02621425

N R VANDANA TEX INDUSTRIES LIMITED

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Regd Off: 220, Mahatma Gandhi Road, Barabazar, Kolkata - 700007

CIN: L17299WB1992PLC055341

Email-Id: cs@vandanafashion.com Website: www.vandanafashion.com Tel: +91 9331281999

Date: 29/05/2026

The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

[Symbol: NRVANDANA]

Dear Sir/ Madam,

Sub: Outcome of Board Meeting and Declaration of Financial Results for the Half Year and Financial Year Ended March 31, 2026.

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. We wish to inform you that the Board of Directors of the Company at their meeting held today, has inter-alia, considered and approved the audited Financial Results of the Company for the Half-year and Financial Year ended 31st March 2026 and took note of the Audit Reports issued by the Statutory Auditors on the audited Financial Result of the Company for the year ended March 31, 2026.

The Board Meeting commenced at 03:00 P.M. (IST) and concluded at 06:35 P.M. (IST).

Further, the Audited Financial Result alongwith Audit Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the Year ended **March 31, 2026** has been attached herewith for your records.

The aforesaid information is being made available on the website of the Company i.e. www.vandnafashion.com

This is for your information and records.

Thanking You.

For N R VANDANA TEX INDUSTRIES LTD.
N R VANDANA TEX INDUSTRIES LIMITED

Gyanesh Lohia

Director

GYANESH LOHIA
Whole-Time Director
DIN: 02621425

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
N R VANDANA TEX INDUSTRIES LIMITED
(Formerly known as N.R. DESIGN CENTRE PVT. LTD.)

Opinion

We have audited the accompanying Standalone Statement of Financial Results of N R VANDANA TEX INDUSTRIES LIMITED ("the Company") for the Half Year and Year ended 31st March, 2026 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the half year and year ended 31st March, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the audit of Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the half year and year ended 31st March, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the half year ended 31st March, 2026, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31st March, 2026 that give a true and fair view of the Standalone net profit and Standalone other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the half year and year ended 31st March, 2026, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For J.B.S & Company
Chartered Accountants
FRN: 323734E

Sudhanshu Sen

CA Sudhanshu Sen
Partner
Membership Number: 306354

Place: Kolkata
Date: 29.05.2026
UDIN: 26306354AKNQLR7890

N R VANDANA TEX INDUSTRIES LIMITED
(Formerly known as : N.R. DESIGN CENTRE PVT LTD)
220 Mahatma Gandhi Road, Barabazar, Kolkata - 700 007
CIN: L17299WB1992PLC055341

Statement of Standalone Assets and Liabilities as at March 31, 2026

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,329.48	1,709.69
(b) Reserve and Surplus	4,487.27	1,569.13
Total Shareholders' Funds	6,816.75	3,278.82
(2) Non-Current Liabilities		
(a) Long Term Borrowings	1,106.96	1,523.51
(b) Deferred Tax Liabilities (Net)	9.59	15.47
(c) Other Long term Liabilities	71.62	46.40
(d) Long Term Provisions	19.29	17.21
Total Non-Current Liabilities	1,207.46	1,602.59
(3) Current Liabilities		
(a) Short Term Borrowings	9,036.45	5,378.62
(b) Trade Payables		
(i) Total outstanding dues of Micro and Small Enterprises	237.23	261.64
ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises	8,461.38	8,885.91
(c) Other Current Liabilities	214.48	172.48
(d) Short Term Provisions	367.63	289.59
Total Current Liabilities	18,317.17	14,988.24
Total Equity & Liabilities	26,341.38	19,869.65
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment & Intangible Assets	571.35	573.90
(i) Property, Plant & Equipment		
(b) Non-Current Investments	43.94	43.94
(c) Long Term Loans and Advances	-	10.00
(d) Other Non-Current Assets	18.39	16.09
Total Non-Current Assets	633.68	643.93
(2) Current Assets		
(a) Inventories	7,342.86	5,584.36
(b) Trade Receivables	16,215.63	12,854.27
(c) Cash and cash equivalents	1,234.34	115.98
(d) Short Term Loans & Advances	262.70	138.95
(e) Other Current Assets	652.16	532.16
Total Current Assets	25,707.69	19,225.72
Total Assets	26,341.38	19,869.65



For and behalf of Board of Directors
Prabhu Lohia

(Signature)

Managing Director
Din: 02621416

Date: 29.05.2026
Place: Kolkata



Statement of Standalone Audited Financial Results for the Half-Year and Year Ended on March 31, 2026

Particulars	Half-year ended			Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
INCOME:					
I Revenue from Operations	17,357.45	13,057.52	14,376.85	30,414.97	27,080.25
II Other Income	48.12	6.04	8.68	54.15	29.97
Total Income (I+II)	17,405.56	13,063.56	14,385.53	30,469.12	27,110.22
EXPENSES:					
IV Cost of Materials Consumed	14,014.60	8,234.33	9,279.52	22,248.93	15,499.45
Changes in Inventories of Finished Goods	(1,898.21)	(26.66)	390.08	(1,924.87)	1,937.05
Manufacturing Expenses	3,112.46	2,936.44	3,033.34	6,048.90	6,011.20
Employee Benefits Expense	275.11	185.45	181.14	460.56	380.51
Finance Costs	636.26	360.89	405.25	997.15	802.88
Depreciation and Amortisation Expense	17.33	16.84	16.34	34.17	41.10
Other Expenses	611.55	591.96	503.94	1,203.51	1,324.06
Total Expenses	16,769.11	12,299.25	13,809.62	29,068.36	25,996.26
V Profit/(Loss) Before Tax (III-IV)	636.46	764.31	575.91	1,400.77	1,113.96
VI Tax Expenses:					
(1) Current Tax	173.79	191.21	147.29	365.00	287.43
(2) Deferred Tax	(7.03)	1.15	1.74	(5.88)	8.27
(3) Earlier Year Taxes	(4.29)	-	(3.06)	(4.29)	(3.06)
Profit/(Loss) for the period/year (V-VI)	473.99	571.95	429.93	1,045.94	821.31
Paid-up equity share capital (Face value of Rs. 10 each)	2,329.48	2,329.48	1,709.69	2,329.48	1,709.69
Reserve and Surplus (exluding Revaluation Reserve (if any))	4,487.27	4,013.27	1,569.13	4,487.27	1,569.13
Earnings per equity share of face value of Rs. 10 each					
(1) Basic (in Rs.)	2.01	2.70	2.55	4.71	4.80
(2) Diluted (in Rs.)	2.01	2.70	2.55	4.71	4.80
	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)



For and behalf of Board of Directors
Prabhu Lohia

Prabhu Lohia
Managing Director
Din: 02621416

Date: 29.05.2026
Place: Kolkata



N R VANDANA TEX INDUSTRIES LIMITED
(FORMERLY KNOWN AS : N.R.DESIGN CENTRE PVT LTD)

220, Mahatma Gandhi Road, Kolkata - 700 007

CIN: L17299WB1992PLC055341

Standalone Statement of Cash Flow For the Year ended 31st March, 2026

(Amount in Rs. Lakhs, unless stated otherwise)

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
A. Cash Flows from Operating Activities		
Net Profit before Tax & Extraordinary Items	1,400.77	1,113.96
Adjustments for:		
Depreciation	34.17	41.10
Finance Costs	997.15	802.88
Profit on Sale of Fixed Assets	(13.26)	-
Provision for Gratuity	2.55	2.66
Interest Income	(32.73)	987.89
	(12.96)	833.68
Operating Profit before Working Capital Changes	2,388.68	1,947.64
Adjustments for:		
Inventories	(1,758.50)	2,466.36
Trade Receivables	(3,361.36)	
Other Receivables	(223.54)	
Trade Payables	(448.95)	
Other Payables	42.00	(4,442.91)
	(5,750.35)	782.31
Cash Generated from Operations	(3,361.67)	753.40
Direct Taxes Paid	336.32	157.87
Net Cash Flow from Operating Activities (A)	(3,697.99)	595.53
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(61.21)	-
Capital Advances	10.00	-
Sale of Fixed Assets	42.85	-
Interest Income	32.73	12.96
(Increase)/Decrease in Fixed Deposits		-
Net Cash Flow from Investing Activities (B)	24.37	12.96
C. Cash Flows from Financing Activities		
Issue of Share Capital	619.80	-
Security Premium (on account of issue of fresh equity shares)	2,169.30	-
Expenses Incurred on issue of Fresh Equity Shares	(266.47)	-
Long Term Borrowings (Net)	(391.33)	(1,245.52)
Short Term Borrowings (Net)	3,657.83	1,250.14
Finance Costs	(997.15)	(802.88)
Net Cash Flow from Financial Activities (C)	4,791.98	(798.26)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,118.36	(189.77)
Cash and Cash Equivalents at the beginning of period	115.98	305.75
Cash and Cash Equivalents at the end of period	1,234.34	115.98

Components of Cash & Cash Equivalents	As on 31st March, 2025	As on 31st March, 2024
Balance with Bank (in Current Accounts)	6.52	4.52
Cash in Hand	30.77	54.74
Other Bank Balance		
Fixed Deposits	1,197.05	56.72
Total	1,234.34	115.98



For and behalf of Board of Directors
Prabhu Lohia

(Signature)

Managing Director
Din: 02621416
Date: 29.05.2026
Place: Kolkata



Notes to the Standalone audited financial results for the half-year and year ended March 31, 2026

- Corporate information:** N R Vandana Tex Industries Limited ("the Company") is a Public Limited Company (CIN- L17299WB1992PLC055341) incorporated under the provisions of the Companies Act, 1956 having its registered office at 220 Mahatma Gandhi Road, Barabazar, Kolkata- 700007, West Bengal, India. The Company is a manufacturing company engaged in manufacturing and trading of textile goods under the brand name - 'Vandana'.
- The Standalone audited financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors on May 29, 2026.
- The Proceeds from IPO is of Rs. 2,789.10 lakhs. The Object, Proposed Utilization & amount Utilized as on March, 31 2026 is as Under:

SI No.	Particulars	Total Amount Allocated (Rs. In Lakhs)	Total Amount Utilized (Rs. In Lakhs)
1	Funding Working Capital Requirements	1,628.00	1,628.00
2	Prepayment/ Repayment Loan	500.00	500.00
3	General Corporate Purpose	211.10	327.58
4	Issue Related Expense	450.00	333.52
	Total IPO Proceeds	2,789.10	2,789.10

Note: The prospectus of the company dated May 30, 2025 has disclosed the estimated issue related expenses were Rs 450 Lakh. The actual expenses incurred amounted to Rs 330.52 Lakh, resulting in a surplus of Rs 116.48 Lakh. The surplus has been utilised towards general corporate purposes. The utilisation remains within the permissible limit of 15% of the gross proceeds.

Note: Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.

- As per Rule 4 of Companies (Indian Accounting Standards) Rules, 2015, the companies whose securities are Listed on the SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS. Accordingly, these audited consolidated financial results for the half-year and year ended March 31, 2026 have been prepared in accordance with the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from 21st November, 2025. The Company has evaluated the gratuity liability as at March 31, 2026 as per the New Labour Codes and the same has been recognized as part of employee benefit expense in the current year.
- The figures for the half year ended 31st March, 2026 represent the balancing figure between the audited figures in respect of full financial year ended 31st March, 2026 and audited figure for half year ended 30th September, 2025.
- The Company operates in only one business segment i.e., manufacturing and trading of textile goods. Hence no additional disclosure is required as per AS-17 "Segment Reporting".



8. Earnings per share of the Standalone Financial Results for the half year ended March 31, 2026, September 30, 2025 & March 31, 2025 have been calculated for the Six months and not annualized.
9. The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.
10. The Standalone Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.
11. Previous year/period figures have been regrouped/rearranged wherever necessary.




Prabhu Lohia
Managing Director
Din: 02621416

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors
N R VANDANA TEX INDUSTRIES LIMITED
(Formerly known as N.R. DESIGN CENTRE PVT. LTD.)

Opinion

We have audited the accompanying Consolidated Statement of Financial Results of N R VANDANA TEX INDUSTRIES LIMITED ("the Company") for the Half-Year and Year ended 31st March 2026 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the half year and year ended 31st March, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half-year and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the audit of Consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the half year and year ended March 31, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the half year and year ended 31st March, 2026, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the half year and year ended 31st March, 2026 that give a true and fair view of the Consolidated net profit and Consolidated other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

- a) We did not audit the financial results of an associate company- Kaberi Sales Private Limited for the half year and year ended 31st March, 2026 and the same has been audited by the other auditor.

Our opinion is not modified in respect of the above matter.



For J.B.S & Company
Chartered Accountants
FRN: 323734E

A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

Place: Kolkata
Date: 29.05.2026
UDIN: 26306354CPYOLB8597

CA Sudhanshu Sen
Partner
Membership Number: 306354

N R VANDANA TEX INDUSTRIES LIMITED
(Formerly known as : N.R. DESIGN CENTRE PVT LTD)
220 Mahatma Gandhi Road, Barabazar, Kolkata - 700 007

CIN: L17299WB1992PLC055341

Statement of Consolidated Assets and Liabilities as at March 31, 2026

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,329.48	1,709.69
(b) Reserve and Surplus	4,917.21	1,993.06
Total Shareholders' Funds	7,246.69	3,702.75
(2) Non-Current Liabilities		
(a) Long Term Borrowings	1,106.96	1,523.51
(b) Deferred Tax Liabilities (Net)	9.59	15.47
(c) Other Long term Liabilities	71.62	46.40
(d) Long Term Provisions	19.29	17.21
Total Non-Current Liabilities	1,207.46	1,602.59
Current Liabilities		
(a) Short Term Borrowings	9,036.45	5,378.62
(b) Trade Payables		
(i) Total outstanding dues of Micro and Small Enterprises	237.23	261.64
ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises	8,461.38	8,885.91
(c) Other Current Liabilities	214.48	172.48
(d) Short Term Provisions	367.63	289.59
Total Current Liabilities	18,317.17	14,988.24
Total Equity & Liabilities	26,771.32	20,293.58
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment & Intangible Assets	571.35	573.90
(i) Property, Plant & Equipment		
(b) Non-Current Investments	473.88	467.87
(c) Long Term Loans and Advances	-	10.00
(d) Other Non-Current Assets	18.39	16.09
Total Non-Current Assets	1,063.62	1,067.86
(2) Current Assets		
(a) Inventories	7,342.86	5,584.36
(b) Trade Receivables	16,215.63	12,854.27
(c) Cash and cash equivalents	1,234.34	115.98
(d) Short Term Loans & Advances	262.70	138.95
(e) Other Current Assets	652.16	532.16
Total Current Assets	25,707.69	19,225.72
Total Assets	26,771.32	20,293.58



For and behalf of Board of Directors
Prabhu Lohia

Prabhu Lohia

Managing Director
Din: 02621416

Date: 29.05.2026

Place: Kolkata



N R VANDANA TEX INDUSTRIES LIMITED
(Formerly known as : N.R. DESIGN CENTRE PVT LTD)
220 Mahatma Gandhi Road, Barabazar, Kolkata - 700 007
CIN: L17299WB1992PLC055341

Statement of Consolidated Audited Financial Results for the Half-Year and Year Ended on March 31, 2026

Particulars	Half-year ended			Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
INCOME:					
I Revenue from Operations	17,357.45	13,057.52	14,376.85	30,414.97	27,080.25
II Other Income	48.12	6.04	8.68	54.15	29.97
III Total Income (I+II)	17,405.56	13,063.56	14,385.53	30,469.12	27,110.22
IV EXPENSES:					
Cost of Materials Consumed	14,014.60	8,234.33	9,279.52	22,248.93	15,499.45
Changes in Inventories of Finished Goods	(1,898.21)	(26.66)	390.08	(1,924.87)	1,937.05
Manufacturing Expenses	3,112.46	2,936.44	3,033.34	6,048.90	6,011.20
Employee Benefits Expense	275.11	185.45	181.14	460.56	380.51
Finance Costs	636.26	360.89	405.25	997.15	802.88
Depreciation and Amortisation Expense	17.33	16.84	16.34	34.17	41.10
Other Expenses	611.55	591.96	503.94	1,203.51	1,324.06
Total Expenses	16,769.11	12,299.25	13,809.62	29,068.36	25,996.26
V Profit/(Loss) Before Tax (III-IV)	636.46	764.31	575.91	1,400.77	1,113.96
VI Tax Expenses:					
(1) Current Tax	173.79	191.21	147.29	365.00	287.43
(2) Deferred Tax	(7.03)	1.15	1.74	(5.88)	8.27
(3) Earlier Year Taxes	(4.29)	-	(3.06)	(4.29)	(3.06)
VII Profit/(Loss) for the period/year (V-VI)	473.99	571.95	429.93	1,045.94	821.31
VIII Share of Profit/Loss of Associate Company	1.93	4.08	30.15	6.01	32.30
IX Profit for the period/year (VII + VIII)	475.92	576.03	460.08	1,051.95	853.61
Paid-up equity share capital (Face value of Rs. 10 each)	2,329.48	2,329.48	1,709.69	2,329.48	1,709.69
Reserve and Surplus (excluding Revaluation Reserve (if any))	4,917.21	4,441.28	1,993.06	4,917.21	1,993.06
Earnings per equity share of face value of Rs. 10 each					
(1) Basic (in Rs.)	2.01	2.72	2.55	4.73	4.99
(2) Diluted (in Rs.)	2.01	2.72	2.55	4.73	4.99
	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)



For and behalf of Board of Directors
Prabhu Lohia

Prabhu Lohia

Managing Director
Din: 02621416

Date: 29.05.2026
Place: Kolkata



N R VANDANA TEX INDUSTRIES LIMITED
(FORMERLY KNOWN AS : N.R.DESIGN CENTRE PVT LTD)

220, Mahatma Gandhi Road, Kolkata - 700 007

CIN: L17299WB1992PLC055341

Consolidated Statement of Cash Flow For the Year ended 31st March, 2026

(Amount in Rs. Lakhs, unless stated otherwise)

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
A. Cash Flows from Operating Activities		
Net Profit before Tax & Extraordinary Items	1,400.77	1,113.96
Adjustments for:		
Depreciation	34.17	41.10
Finance Costs	997.15	802.88
Profit on Sale of Fixed Assets	(13.26)	-
Provision for Gratuity	2.55	2.66
Interest Income	(32.73)	(12.96)
Operating Profit before Working Capital Changes	2,388.68	1,947.64
Adjustments for:		
Inventories	(1,758.50)	2,466.36
Trade Receivables	(3,361.36)	
Other Receivables	(223.54)	
Trade Payables	(448.95)	
Other Payables	42.00	(4,442.91)
	(5,750.35)	782.31
Cash Generated from Operations	(3,361.67)	753.40
Direct Taxes Paid	336.32	157.87
Net Cash Flow from Operating Activities (A)	(3,697.99)	595.53
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(61.21)	-
Capital Advances	10.00	-
Sale of Fixed Assets	42.85	-
Interest Income	32.73	12.96
(Increase)/Decrease in Fixed Deposits		-
Net Cash Flow from Investing Activities (B)	24.37	12.96
C. Cash Flows from Financing Activities		
Issue of Share Capital	619.80	-
Security Premium (on account of issue of fresh equity shares)	2,169.30	-
Expenses Incurred on issue of Fresh Equity Shares	(266.47)	-
Long Term Borrowings (Net)	(391.33)	(1,245.52)
Short Term Borrowings (Net)	3,657.83	1,250.14
Finance Costs	(997.15)	(802.88)
Net Cash Flow from Financial Activities (C)	4,791.98	(798.26)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,118.36	(189.77)
Cash and Cash Equivalents at the beginning of period	115.98	305.75
Cash and Cash Equivalents at the end of period	1,234.34	115.98

Components of Cash & Cash Equivalents	As on 31st March, 2025	As on 31st March, 2024
Balance with Bank (in Current Accounts)	6.52	4.52
Cash in Hand	30.77	54.74
Other Bank Balance		
Fixed Deposits	1,197.05	56.72
Total	1,234.34	115.98



For and behalf of Board of Directors

Prabhu Lohia

Managing Director

Din: 02621416

Date: 29.05.2026

Place: Kolkata



Notes to the consolidated audited financial results for the half-year and year ended March 31, 2026

Corporate information: N R Vandana Tex Industries Limited ("the Company") is a Public Limited Company (CIN- L17299WB1992PLC055341) incorporated under the provisions of the Companies Act, 1956

1. having its registered office at 220 Mahatma Gandhi Road, Barabazar, Kolkata- 700007, West Bengal, India. The Company is a manufacturing company engaged in manufacturing and trading of textile goods under the brand name - 'Vandana'.
2. The Consolidated audited financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors on May 29, 2026.
3. The Proceeds from IPO is of Rs. 2,789.10 lakhs. The Object, Proposed Utilization & amount Utilized as on March, 31 2026 is as Under:

Sl No.	Particulars	Total Amount Allocated (Rs. In Lakhs)	Total Amount Utilized (Rs. In Lakhs)
1	Funding Working Capital Requirements	1,628.00	1,628.00
2	Prepayment/ Repayment Loan	500.00	500.00
3	General Corporate Purpose	211.10	327.58
4	Issue Related Expense	450.00	333.52
	Total IPO Proceeds	2,789.10	2,789.10

Note: The prospectus of the company dated May 30, 2025 has disclosed the estimated issue related expenses were Rs 450 Lakh. The actual expenses incurred amounted to Rs 330.52 Lakh, resulting in a surplus of Rs 116.48 Lakh. The surplus has been utilised towards general corporate purposes. The utilisation remains within the permissible limit of 15% of the gross proceeds.


Note: Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.

4. As per Rule 4 of Companies (Indian Accounting Standards) Rules, 2015, the companies whose securities are Listed on the SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS. Accordingly, these audited consolidated financial results for the half-year and year ended March 31, 2026 have been prepared in accordance with the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles.
5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from 21st November, 2025. The Company has evaluated the gratuity liability as at March 31, 2026 as per the New Labour Codes and the same has been recognized as part of employee benefit expense in the current year.
6. The figures for the half year ended 31st March, 2026 represent the balancing figure between the audited figures in respect of full financial year ended 31st March, 2026 and audited figure for half year ended 30th September, 2025.
7. The Company operates in only one business segment i.e., manufacturing and trading of textile goods. Hence no additional disclosure is required as per AS-17 "Segment Reporting".



- Earnings per share of the Consolidated Financial Results for the half year ended March 31, 2026, September 30, 2025 & March 31, 2025 have been calculated for the Six months and not annualized.
9. The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.
 10. The Consolidated Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.
 11. Previous year/period figures have been regrouped/rearranged wherever necessary.




Prabhu Lohia
Managing Director
Din: 02621416

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

To

The Board of Directors

N R Vandana Tex Industries Limited

220 Mahatma Gandhi Road, Barabazar,

Kolkata- 700007

Sub: Certificate on Utilization of Funds Raised through Initial Public Offering (IPO)

We, J.B.S & Company, the Statutory Auditor of M/s N R Vandana Tex Industries Limited ("the Company") hereby issue a certificate to certify the utilization of Initial Public Offer (IPO) proceeds in the manner so prescribed in the Prospectus of the Company. The certificate is issued in accordance with the NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

For the purpose of certifying the below table, we have reviewed the documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that the proceeds of the IPO have been utilized as under:

Objects for which funds have been raised, utilised and where there has been a deviation, in the following table

Object as disclosed in the Offer Document	Modified Object, if any	Original Allocation (Rs in Lakhs)	Funds Utilised upto 30 th September, 2025 (Rs in Lakhs)	Modified allocation, if any (Rs in Lakhs)	Funds Utilised upto 31 st March, 2026 (Rs in Lakhs)	Total Utilization (Rs in Lakhs)	Funds Unutilised (Rs in Lakhs)	Remarks (if any)
Funding Working Capital Requirements	NA	1,628.00	1628.00	NA	1628.00	1628.00	-	NA
Repayment/Repayment of Loan	NA	500.00	500.00	NA	500.00	500.00	-	NA
General Corporate Purpose	NA	211.10	327.58	NA	327.58	327.58	-	**
Issue related expense	NA	450.00	330.52	NA	333.52	333.52	-	**
Total		2,789.10	2786.10		2789.10	2789.10	-	

** As disclosed in the Prospectus dated May 30, 2025, the estimated issue-related expenses were Rs. 450 Lakh. The actual expenses incurred amounted to Rs. 330.52 lakh, resulting in a surplus of Rs. 116.48 lakh. The surplus has been utilised towards general corporate purposes. The utilisation remains within the permissible limit of 15% of the gross proceeds.



Note:

During the year ended 31st March 2026, the Company came up with the public issue of 61,98,000 Equity shares of Face Value Rs. 10/- each with a price band of Rs. 45 each through book building issue method. IPO was open for subscription from May 28, 2025 to May 30, 2025. In respect to this the Company had allotted 61,98,000 Equity shares of face value of Rs. 10/- each for cash at a price of Rs. 45/- per Equity share (including premium of Rs. 35/- per equity share) aggregating to Rs. 2,789.10 Lakhs on June 02, 2025. The equity shares of the company got listed on Emerge platform of National Stock Exchange of India on June 04, 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended.



For J.B.S & Company
Chartered Accountants
FRN: 323734E

A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

CA Sudhanshu Sen
Partner
M No. 306354

Place: Kolkata

Date: 29-05-2026

UDIN: 26306354MLZMLV3418

N R VANDANA TEX INDUSTRIES LIMITED

CIN : L17299WB1992PLC055341

Date-27-05-2026

To
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai 400 051.

Symbol: NRVANDANA; ISIN: (INE104101014)

Sub: Statement of Deviation/Variation for Utilization of funds raised through Initial Public Offer for the half-year ended on 31st March, 2026.

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a statement showing utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half-year ended 31st March, 2026 is enclosed as Annexure. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the IPO.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 5, 2024 is also enclosed herewith.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 27-05-2026

You are requested to kindly take the above information on record.

Thanking You,
For N R VANDANA TEX INDUSTRIES LIMITED

Gyanesh Lohia

Gyanesh Lohia
Director
DIN: 02621425

N R VANDANA TEX INDUSTRIES LIMITED

CIN : L17299WB1992PLC055341

Annexure

Statement of Deviation/ Variation in Utilization of Funds Raised

Name of Listed Entity	N R Vandana Tex Industries Limited
Mode of Fund Raising	Public Issue (SME IPO)
Date of Raising Funds (Date of Allotment)	June 02, 2025
Amount Raised	Rs. 27,89,10,000
Report filed for half-year ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised, utilised and where there has been a deviation, in the following table

Object as disclosed in the Offer Document	Modified Object, if any	Original Allocation (Rs in Lakhs)	Funds Utilised upto 30 th September, 2025 (Rs in Lakhs)	Modified allocation, if any (Rs in Lakhs)	Funds Utilised upto 31 st March, 2026 (Rs in Lakhs)	Total Utilization (Rs in Lakhs)	Funds Unutilised (Rs in Lakhs)	Remarks (if any)
Funding Working Capital requirements	NA	1,628.00	1628.00	NA	1628.00	1628.00	-	NA
Prepayment/ Repayment of Loan	NA	500.00	500.00	NA	500.00	500.00	-	NA
General Corporate Purpose	NA	211.10	327.58	NA	327.58	327.58	-	**
Issue related expense	NA	450.00	330.52	NA	333.52	333.52	-	**
Total		2,789.10	2786.10		2789.10	2789.10	-	

** As disclosed in the Prospectus dated May 30, 2025, the estimated issue-related expenses were Rs. 450 Lakh. The actual expenses incurred amounted to Rs. 333.52 lakh, resulting in a surplus of Rs. 116.48 lakh. The surplus has been utilised towards general corporate purposes. The utilisation remains within the permissible limit of 15% of the gross proceeds.

N R VANDANA TEX INDUSTRIES LIMITED

CIN : L17299WB1992PLC055341

Note:

During the year ended 31st March 2026, the Company came up with the public issue of 61,98,000 Equity shares of Face Value Rs. 10/- each with a price band of Rs. 45 each through book building issue method. IPO was open for subscription from May 28, 2025 to May 30, 2025. In respect to this the Company had allotted 61,98,000 Equity shares of face value of Rs. 10/- each for cash at a price of Rs. 45/- per Equity share (including premium of Rs. 35/- per equity share) aggregating to Rs. 2,789.10 Lakhs on June 02, 2025. The equity shares of the company got listed on Emerge platform of National Stock Exchange of India on June 04, 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For N R VANDANA TEX INDUSTRIES LIMITED

Gyanesh Lohia

Gyanesh Lohia
Director
DIN: 02621425

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

**60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069**

E-mail : jbs_company@rediffmail.com

CERTIFICATE ON OBJECTS: WORKING CAPITAL UTILIZATION

Date: 26/06/2026

To,
The Board of Directors,
N R Vandana Tex Industries Limited
(Formerly known as N.R. Design Centre Pvt Ltd)
220, Mahatma Gandhi Road, Barabazar, Kolkata, 700007

Re: Utilization of proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of N R Vandana Tex Industries Limited (the "Company")

Dear Sir(s)/Madam(s),

We, J.B.S. & Company, the Statutory Auditors of the Company, have been requested by the Company to verify and certify the existing working capital and funding requirements of the Company. We have examined the audited financial information as at and for the financial year ended 31st March, 2026 and financial years ended March 31, 2025, and March 31, 2024, prepared in accordance with the Companies Act, 2013, read with the rules made thereunder, each as amended (the "Companies Act"), and the applicable accounting standards. Based on our examination, as we considered necessary and according to the information and explanations given to us, we hereby certify that as on the date of this certificate the working capital utilization of the Company for the financial year ended 31st March, 2026 and financial years ended March 31, 2025, and March 31, 2024 on the basis of the Audited Standalone Financial Statements, the working capital utilization for the fund for the financial year ended 31st March, 2026 on a standalone basis, and the holding levels (on a standalone basis) are set out at Annexure A and are true, fair and accurate.

In this regard, we have also obtained and verified all the necessary documents.

The Company utilised upto ₹ 1628.00 Lakhs from the Net Proceeds to fund the working capital requirements of our Company in Financial Year 2025-2026.

Further, on the basis of Company's working capital requirements and the projected working capital requirements, board resolution dated 21/05/2025 the business plan and financial projections of the Company for the financial year ended 31st March, 2026.



The Company utilized ₹1,628 Lakhs of the Net Proceeds in Financial year 2025-2026, respectively, towards its working capital requirements for meeting their future business requirements.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

For J.B.S. & Company,
Chartered Accountants
Firm Registration Number: 323734E

Dillip Shaha

CA Dillip Shaha
Partner
Membership Number: 312458
UDIN:26312458RSPXUG5007
Date: 26/06/2026



ANNEXURE A

Basis of estimation of working capital requirement and estimated working capital requirements

Details of Company's working capital for financial year ended 31st March, 2026 and financial years ended March 31, 2025 and March, 2024 derived from the Audited Standalone Financial Statements and source of funding are provided in the table below:

(₹ in Lakhs)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Current assets			
(a) Inventories	7,342.86	5,584.36	8,050.72
(i) Raw materials	1,608.03	1,774.40	2303.71
(ii) Work-in-process			
(iii) Finished goods (other than those acquired for trading)	5,734.83	3,809.96	5,747.01
(b) Trade receivables	16,215.63	12,854.27	7860.58
(c) Loans and advances	262.70	138.95	399.7
(d) Other current assets	652.16	548.25	675.58
Total Current Assets (A)	24,473.35	19,125.83	16,986.58
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	8,698.61	9,147.55	7,927.95
(ii) Lease liabilities			
(b) Other current liabilities	214.48	218.88	514.99
(c) Short term Provisions	367.63	289.59	142.25
Total Current Liabilities (B)	9,280.72	9,656.02	8,585.19
Net Working Capital Requirements (A-B)	15,192.63	9,469.81	8,401.39
Existing Funding Pattern			
A. Short term Borrowings	9,036.45	5,378.62	4,128.48
B. Internal Accruals/Equity	4,528.18	4,091.19	4,272.91
C. IPO Funds	1,628.00		
Total	15,192.63	9,469.81	8,401.39



N R VANDANA TEX INDUSTRIES LIMITED

CIN : L17299WB1992PLC055341

Date: 26/06/2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: NRVANDANA

ISIN: INE104101014

Dear Sir / Madam,

Sub: Declaration in respect of Auditor's report with unmodified opinion related to Financial Results for the half year and year ended March 31, 2026.

(Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with relevant SEBI circulars, we hereby declare and confirm that the Statutory Auditors of the Company, J.B.S & Company (Firm Registration No. 323734E), have issued an Audit Report with an unmodified opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended March 31, 2026

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For N R Vandana Tex Industries Limited

N R VANDANA TEX INDUSTRIES LIMITED

Gyanesh Lohia

Gyanesh Lohia
Whole-Time Director
DIN: 02621425

Director