

N R VANDANA TEX INDUSTRIES LIMITED

CIN : L17299WB1992PLC055341

Dated: 10.02.2026

The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(E), Mumbai - 400 051
[Symbol: NRVANDANA]

Dear Sir/ Madam,

Sub: Clarification on Working Capital Certificate – Regulation 262 of SEBI (ICDR) Regulations, 2018

This is with reference to your e-mail dated 5 February 2026 regarding clarification sought on the Financial Results submitted by the Company for the Board Meeting held on 14 November 2025.

We would like to inform you that the deviation in the **Working Capital Certificate** as required under **Regulation 262 of the SEBI (ICDR) Regulations, 2018** occurred due to an inadvertent oversight.

The Company hereby confirms that it shall submit the revised financial results strictly in accordance with the format prescribed by SEBI along with this clarification letter within the stipulated timeline.

We regret the inconvenience caused and assure you that due care shall be taken to ensure strict compliance going forward.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For N R VANDANA TEX INDUSTRIES LTD.

GYANESH LOHIA
Whole-Time Director
DIN: 02621425

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

CERTIFICATE ON OBJECTS: WORKING CAPITAL UTILIZATION

Date: 10/02/2026

To,

The Board of Directors,

N R Vandana Tex Industries Limited

(Formerly known as N.R. Design Centre Pvt Ltd)

220, Mahatma Gandhi Road, Barabazar, Kolkata, 700007

Re: Utilization of proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of N R Vandana Tex Industries Limited (the "Company")

Dear Sir(s)/Madam(s),

We, J.B.S. & Company, the Statutory Auditors of the Company, have been requested by the Company to verify and certify the existing working capital and funding requirements of the Company. We have examined the audited financial information as at and for the financial period ended 30th September 2025 and financial years ended March 31, 2025, and March 31, 2024, prepared in accordance with the Companies Act, 2013, read with the rules made thereunder, each as amended (the "Companies Act"), and the applicable accounting standards. Based on our examination, as we considered necessary and according to the information and explanations given to us, we hereby certify that as on the date of this certificate the working capital utilization of the Company for the financial period ended 30th September 2025 and financial years ended March 31, 2025, and March 31, 2024 on the basis of the Audited Standalone Financial Statements, the working capital utilization for the fund for the period ended September 30, 2025 on a standalone basis, and the holding levels (on a standalone basis) are set out at **Annexure A** and are true, fair and accurate. In this regard, we have also obtained and verified all the necessary documents.

The Company utilised upto ₹ 1628.00 Lakhs from the Net Proceeds to fund the working capital requirements of our Company in Financial Year 2025-2026.

Further, on the basis of Company's working capital requirements and the projected working capital requirements, board resolution dated 21/05/2025 the business plan and financial projections of the Company for the financial period ended 30th September 2025.



The Company utilized **₹1,628 Lakhs** of the Net Proceeds in fiscals 2026, respectively, towards its working capital requirements for meeting their future business requirements.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

For J.B.S. & Company,
Chartered Accountants
Firm Registration Number: 323734E

CA Sudhanshu Sen
Partner
Membership Number: 306354
UDIN: 26306354QROQBX3866



Date: 10/02/2026

ANNEXURE A

Basis of estimation of working capital requirement and estimated working capital requirements

Details of Company's working capital for financial period ended 30th September 2025 and financial years ended March 31, 2025 and March, 2024 derived from the Audited Standalone Financial Statements and source of funding are provided in the table below:

(₹ in Lakhs)

Particulars	September 30, 2025	March 31, 2025	March 31, 2024
Current assets			
(a) Inventories	5,239.56	5,584.36	8,050.72
(i) Raw materials	1,402.94	1,774.40	2303.71
(ii) Work-in-process			
(iii) Finished goods (other than those acquired for trading)	3,836.62	3,809.96	5,747.01
(b) Trade receivables	13,360.17	12,854.27	7860.58
(c) Loans and advances	2312.71	138.95	399.7
(d) Other current assets	602.5	548.25	675.58
Total Current Assets (A)	21,514.94	19,125.83	16,986.58
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	8,397.24	9,147.55	7,927.95
(ii) Lease liabilities			
(b) Other current liabilities	210.37	218.88	514.99
(c) Short term Provisions	208.96	289.59	142.25
Total Current Liabilities (B)	8,816.57	9,656.02	8,585.19
Net Working Capital Requirements (A-B)	12,698.37	9,469.81	8,401.39
Existing Funding Pattern			
A. Short term Borrowings	7,073.47	5,378.62	4,128.48
B. Internal Accruals/Equity	3,996.90	4,091.19	4,272.91
C. IPO Funds	1,628.00		
Total	12,698.37	9,469.81	8,401.39

