

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

August 14, 2025

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: NRL

ISIN: INE0JM501013

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Resignation of Statutory Auditor of material subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (LODR), read with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 this is to inform that the M/s **A V A M S & ASSOCIATES**, Chartered Accountants (FRN: 04279N) Statutory Auditors of Frank Metal Recyclers Limited (formerly known as Frank Metals Recyclers Private Limited), a material subsidiary of the Company, have tendered their resignation from the position of the Statutory Auditor vide their letter dated 13.08.2025.

The copy of the said resignation letter and the information required from the auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the auditors, are attached herein.

Further the details required under Regulation 30 Read with Schedule III of the SEBI (LODR) Regulation, 2015, is enclosed herewith as **Annexure B**.


You are requested to take the above on your record.


Thanking you,


For and on behalf of
NUPUR RECYCLERS LIMITED


SHILPA VERMA
Company Secretary and Compliance Officer
Membership No. F10105

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 



A V A M S & ASSOCIATES

Chartered Accountants

Office: 206-B, Apra Plaza, DDA Complex
Road No.44, Pitampura, Delhi-34
Ph: 011-47566274, 9716328295
E-mail: akvco@yahoo.com

Date :13th Aug, 2025

To,

The Board of Directors,
Frank Metals Recyclers Limited
B-191, Yojna Vihar Delhi – 110092

Subject: Resignation from the Office of Statutory Auditors

Dear Sir/Madam,

We, A V A M S & Associates, Chartered Accountants (FRN: 004279N), have been serving as the statutory auditors of Frank Metals Recyclers Private Limited for the financial year 2024-25.

We have been informed that your company is in the process of listing its securities with a recognized stock exchange through IPO. As per SEBI and ICAI guidelines, audit of listed entities is mandatorily required to be carried out by audit firms possessing a valid certificate from the Peer Review Board of ICAI.

We would like to inform you that currently, our firm does not hold a Peer Review Certificate and hence, would not be eligible to continue as statutory auditors post your listing.

In view of the above, we hereby tender our resignation as the statutory auditors of the Company with immediate effect.

We confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the shareholders or creditors of the company.

We request you to acknowledge our resignation and arrange for necessary filings with the Registrar of Companies, including Form ADT-3.



A V A M S & ASSOCIATES

Chartered Accountants

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Road No.44, Pitampura, Delhi-34

Ph: 011-47566274, 9716328295

E-mail: akvco@yahoo.com

We thank the Board and management for the trust and co-operation extended to us during our tenure.

Your Faithfully,

For A V A M S & Associates

Chartered Accountants

FRN: 04279N

Akshay Kumar Mishra
Partner
M. No: 539167





A V A M S & ASSOCIATES

Chartered Accountants

Office: 206-B, Apra Plaza, DDA Complex

Road No.44, Pitampura, Delhi-34

Ph: 011-47566274, 9716328295

E-mail: akvco@yahoo.com

To,
Board of Directors
Frank Metals Recyclers Limited
B-191, Yojna Vihar, Delhi-110092

Subject: Submission of Annexure A concerning our resignation as a statutory auditor

Dear Sir,

In relation to our resignation submitted by us, we hereby submit the duly filled Annexure A as stipulated by SEBI.

For A V A M S & ASSOCIATES
Chartered Accountants
(Firm Registration No. 04279N)



Akshay Kumar Mishra
Partner
Membership No.: 539167

Place: Delhi
Date: 13.08.2025

Disclosure of information from the statutory auditor upon resignation

Sr. no.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Frank Metals Recyclers Limited
2.	Details of the statutory auditor	
	a. Name	A V A M S & ASSOCIATES
	b. Address	206 B, Apra Plaza, plot no.-28, D.D.A. Commercial complex, road no. 44, Pitam Pura, Delhi-110 034
	c. Phone number	9716328295
	d. Email	akvco@yahoo.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	30.09.2022
	b. Date on which the term of the statutory auditor was scheduled to expire	till the conclusion of 06th Annual General Meeting of the Company for the financial year 2026-27
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Unaudited Financial Results for Quarter Ended June 30, 2025 Date of Submission: 11.08.2025
4.	Detailed reasons for resignation	Refer attached resignation letter Dated 13 August 2025
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the Management.	
	b. Whether the lack of information would have significant impact on the financial Statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	

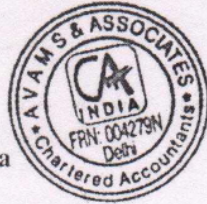
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For A V A M S & ASSOCIATES
Chartered Accountants
(Firm Registration No. 04279N)

Akshay Mishra



Akshay Kumar Mishra
Partner
Membership No.: 539167

Place: Delhi
Date: 13.08.2025

ANNEXURE B

Disclosure under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Resignation of Statutory Auditor

S.No.	Particulars	Details
1.	Name of the Company	Frank Metals Recyclers Limited (formerly known as Frank Metals Recyclers Private Limited) *Material subsidiary of Nupur Recyclers Limited
1.	Name of Auditor	A V A M S & ASSOCIATES
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation Reason for change- As mentioned in the resignation letter
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed on 30.09.2022 for a term of five years. Ceased due to resignation w.e.f. 13.08.2025.
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable