

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: 16th September, 2024

To
The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: NRL

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Board of Directors of the Company at its meeting held today i.e Monday, 16th September, 2024 has, inter alia, considered and approved the following items:

1. Allotment of Convertible Warrants


Pursuant to receipt of approval of shareholders of the Company in Extra Ordinary General Meeting held on August 5, 2024 and after receipt of in-principle approval from National Stock Exchange of India Limited (“NSE”) vide letter no. NSE/LIST/42781 dated September 3, 2024, the Board of Directors of the Company in their meeting held today, has made following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.


Allotment of 81,00,000 (Eighty One Lakhs Only) Convertible Warrants at a price of Rs. 91/- (Rupees Ninety One Only) per warrant, including a premium of Rs. 81/- (Rupees Eighty One Only) per warrant, convertible into equivalent number of equity shares of face value Rs. 10/- (Rupees Ten) each ranking pari-passu with existing equity shares of the Company, in respect of which 25% of the total consideration payable against each warrant(s) has been received from the respective allottees and the details of the same are as under:


| Sr. No. | Name of Allottee | Number of Convertible Warrants allotted | Category |
|---------|--------------------------------------|---|----------|
| 1 | Rajesh Gupta | 2,00,000 | Promoter |
| 2 | Uninav Developers Private Limited | 10,00,000 | Promoter |
| 3 | Nupur Gupta | 1,00,000 | Promoter |
| 4 | Shikha Gupta | 70000 | Promoter |
| 5 | BR Hands Investments Private Limited | 10,00,000 | Promoter |
| 6 | Arushi Garg | 1,00,000 | Promoter |


For NUPUR RECYCLERS LIMITED


Company Secretary

compliance@nupurrecyclers.com 

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www.nupurrecyclers.com 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

| | | | |
|----|---|------------------|--------------|
| 7 | Athavi Consultancy and Advisory Private Limited | 5,00,000 | Non-Promoter |
| 8 | Manisha Dabral | 10,000 | Non-Promoter |
| 9 | M M Gupta HUF | 35,000 | Non-Promoter |
| 10 | Yogesh Goel | 35,000 | Non-Promoter |
| 11 | Geeta Goswami | 50,000 | Non-Promoter |
| 12 | Minerva Ventures Fund | 29,00,000 | Non-Promoter |
| 13 | Forbes EMF Fund | 10,00,000 | Non-Promoter |
| 14 | Eminence Global Fund PCC-Trade Fund 1 | 10,00,000 | Non-Promoter |
| 15 | Divya Gupta | 1,00,000 | Non-Promoter |
| | Total | 81,00,000 | |

The above Warrants entitle the allottee to exercise an option to convert and get allotted one Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.

We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrants shall be allotted on receipt of balance 75% of the issue price for each Warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to above allotment of convertible warrants, presently there will be no change in capital structure of the company.

These are also being uploaded on the Company's website at www.nupurrecyclers.com.

Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 04.30 p.m.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

FOR NUPUR RECYCLERS LIMITED

For NUPUR RECYCLERS LIMITED


Company Secretary

SHILPA VERMA
Company Secretary & Compliance Officer
M. No: F10105