

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)
CIN - L37100DL2019PLC344788

Date: 14.11.2024

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051

NSE Symbol: NRL; ISIN: INE0JM501013

Sub.: Statement of Deviation or Variation in respect of Preferential Issue of Equity & Convertible Warrants to Promoter/Promoter Group/ Non-Promoters for the quarter ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue of Equity & Convertible Warrants to Promoter/Promoter Group and Non-Promoters (Annexure "A") for the quarter ended September 30, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Convertible Warrants to Promoter/Promoter Group and Non-Promoters.

This is for your kind information.

Thanking You

FOR NUPUR RECYCLERS LIMITED

SHILPA VERMA

Company Secretary & Compliance Officer

M. No: F10105

Enclosure: "Statement of deviation or variation in utilization of funds raised".

compliance@nupurrecyclers.com

011 - 35008711, +91 - 955101552

www.nupurrecyclers.com

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity					Nupur Recyclers Limited	
Mode of Fund Raising					Preferential Issue of Warrants	
Date of Raising Funds					16.09.2024	
Amount Raised (Rs in Lacs)					Rs. 7371 Lacs to be raised in total, out of which Rs. 1842.75 Lacs has been raised.	
Report filed for Half year ended					30.09.2024	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of funds raised					No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					No Comments	
Comments of the auditors, if any					No Comments	
Objects for which funds have been raised and here there has been a deviation, in the following table					No deviation	
Original Object	Modified Object, if any	Original Allocation (in lacs)	Modified allocation, if any (in lacs)	Funds Utilised (in lacs)	Amount of Deviation/Variation for the half yearly according to applicable object	Remarks if any
Working Capital Requirement	Not Applicable	2071	NA	NIL	NIL	No deviation
To Infuse fund in the Subsidiaries Company namely M/s Frank Metals Recyclers Private Limited and M/s Nupur Extrusion Private Limited	Not Applicable	2000	NA	1344	NIL	No deviation
To meet the Capital Expenditure	Not Applicable	1500	NA	NIL	NIL	No deviation
Other General Corporate Purposes	Not Applicable	1800	NA	100	NIL	No deviation

Note 1: The Company had issued and allotted 81,00,000 Warrants convertible into equal number of equity shares of face value of Rs. 10/- each at a premium of Rs. 81 on September 16, 2024 on receipt of 25% of the issue price per warrant i.e. Rs.22.75/- as upfront payment aggregating to Rs. 1842.75 Lacs/- as per the terms of the issue.

FOR NUPUR RECYCLERS LIMITED

SHILPA VERMA

Company Secretary & Compliance Officer

M. No: F10105