

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: 14th November, 2022

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex,

Bandra(E) Mumbai -400051

Scrip ID/Code: NRL/ISIN INE0JM501013


Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

With reference to above subject matter and in compliance with the provisions of Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of Nupur Recyclers Limited ("NRL" / "Company") at its meeting held today i.e Monday, November 14 2022, inter-alia, considered and approved/ taken on record the following items:


- a) The Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2022 along with the Limited Review Report thereon. Copies of such Financial Results along with Limited Review Report are enclosed herewith as **Annexure- A**.
- b) Increase in the authorized share capital of the Company from existing Rs 26,00,00,000/- divided into 2,60,00,000 equity shares having face value of Rs.10/- each to Rs 50,00,00,000/- divided into 5,00,00,000 equity shares having face value of Rs.10/- each, and consequent alteration in the Clause V i.e. Capital Clause of Memorandum of Association of the Company, subject to the requisite approval of the members of the Company;
- c) Bonus Issue of Equity Shares in the ratio of 1 (one) : 1 (one) to the members of the Company, holding shares on the Record Date to be decided in due course subject to the approval of members and other approvals, consents, permissions, conditions and sanctions, as may be necessary. The detail(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 in connection with bonus issue, is enclosed herewith as **Annexure- B**.


For NUPUR RECYCLERS LIMITED



Company Secretary

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

- d) Based on the recommendation of Nomination and Remuneration Committee appointment of Ms. Palakh Jain, holding DIN: 09524717 as an Additional Director and in the category of Independent Director of the Company with immediate effect till the ensuing annual general meeting. The detail(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 in connection with appointment of Ms. Palakh Jain, holding DIN: 09524717, is enclosed herewith as **Annexure- C**.
- e) Approved Migration of the securities of the Company at the Main Board of the National Stock Exchange of India Limited and simultaneously to the Main Board of BSE Limited; and
- f) Considered and approved the Notice of Postal Ballot for seeking member's approval for the above subject matters [point (b) to (e) above].

Any further information/ details in connection to the above referred matters shall be submitted with the stock exchange in due course.

The meeting commenced at 02:30 P.M. and concluded at 05.00 P.M.

Kindly take the above information on your records.

Thanking you,

For Nupur Recyclers Limited

For NUPUR RECYCLERS LIMITED

Shilpa
Company Secretary

Shilpa Verma

Company Secretary & Compliance Officer

Membership No: F10105

Date: 14.11.2022

Place: New Delhi



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Nupur Recyclers Limited (the Holding Company) and its subsidiary** (the Holding Company and its subsidiary constitute **"the Group"**) for the quarter and half year ended September 30, 2022 (**"the Statement"**), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"Listing Regulation"**).
2. This Statement which is the responsibility of the Holding **Company's Management and approved by the Board of Directors**, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting **Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013**, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. **We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI)**. A review of interim financial information consists of making inquiries, primarily of the **Company's personnel responsible for financial and accounting matters and applying analytical** and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Danta LLC UAE
5. The Consolidated Unaudited Financial Results include the interim financial information of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 28.29 crores, total net profit after tax of Rs. 1.74 crores and net cash outflow of Rs. 0.84 crores for the period ended on September 30, 2022. This subsidiary has been consolidated based on its management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

RAJAT Digitally signed
by RAJAT GOYAL
GOYAL Date: 2022.11.14
16:26:55 +05'30'

Rajat Goyal
Partner
Membership No.: 503150
UDIN: 22503150BDAVFG2701
Place: New Delhi
Date: November 14, 2022


NUPUR RECYCLERS LIMITED
Formerly known as NUPUR RECYCLERS PRIVATE LIMITED
Regd. Office : Plot No. 5, KH 12/8, KH-12/9, KH-12 Arjun Gali
CIN: L37100DL2019PLC344788

Website: www.nupurrecyclers.com Email: compliance@nupurrecyclers.com Tel: 91-8882704751

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER, HALF-YEAR ENDED SEPTEMBER 30, 2022**

| Sl. No. | Particulars | (Amount in Rs. Lacs) | |
|---------|--|---------------------------|---------------------------|
| | | Quarter ended | Half Year ended |
| | | 30.09.2022 (Unaudited) | 30.09.2022 (Unaudited) |
| 1 | Income | | |
| | a. Revenue from Operations | 5,053.76 | 8,604.80 |
| | b. Other Income | 185.66 | 386.41 |
| | Total Income | 5,239.42 | 8,991.21 |
| 2 | Expenses | | |
| | a. Cost of Material Consumed | 920.90 | 1,819.43 |
| | b. Purchase of stock-in-trade | 4,263.73 | 6,908.75 |
| | c. Change in inventories of stock-in-trade | (569.79) | (943.53) |
| | d. Employee Benefits Expenses | 24.41 | 48.09 |
| | e. Finance Costs | 11.12 | 19.71 |
| | f. Depreciation and Amortisation Expenses | 1.25 | 2.17 |
| | g. Other Expenses | 69.73 | 116.73 |
| | Total Expenses | 4,721.35 | 7,971.35 |
| 3 | Profit before exceptional and extraordinary items and tax | 518.07 | 1,019.86 |
| 4 | Exceptional item | - | - |
| 5 | Profit before extraordinary items and tax | 518.07 | 1,019.86 |
| 6 | Extraordinary items | - | - |
| 7 | Profit before tax | 518.07 | 1,019.86 |
| 8 | Tax expense | | |
| | a. Current Tax | 86.93 | 213.22 |
| | b. Deferred Tax | (0.10) | (0.27) |
| | c. Earlier year taxes | - | - |
| | Total tax expense | 86.83 | 212.95 |
| 9 | Profit after tax | 431.24 | 806.91 |
| 10 | Profit after tax attributable to | | |
| | Owner of the Holding Company | 345.88 | 721.55 |
| | Minority Interest | 85.36 | 85.36 |
| 11 | Paid-up Equity Share Capital (Face value of Rs.10 each) | 2,288.00 | 2,288.00 |
| 12 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | NA | NA |
| 13 | Earnings Per Share (Face value of Rs. 10/- each) | | |
| | Basic (in Rs.) (not annualised) | 1.51 | 3.15 |
| | Diluted (in Rs.) (not annualised) | 1.51 | 3.15 |

For Nupur Recyclers Limited

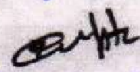

Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lacs)

| | | As at 30.09.2022 (Unaudited) |
|-------------------------------------|--|------------------------------------|
| EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | |
| a | Share Capital | 2,288.00 |
| b | Reserves and Surplus | 4,765.88 |
| | Total Equity | 7,053.88 |
| 2 | Minority interest | 604.72 |
| 3 | Non-Current Liabilities | |
| a | Other Long term liability | 91.68 |
| b | Long term provisions | 1.47 |
| | Total Non - Current Liabilities | 93.15 |
| 4 | Current Liabilities | |
| a | Short Term Borrowings | 360.88 |
| b | Trade Payables | |
| | i Total Outstanding dues of Micro and Small Enterprises and | 1.01 |
| | ii Total Outstanding dues other than Micro and Small Enterprises | 1,932.64 |
| c | Other Current Liabilities | 238.87 |
| d | Short-Term Provisions | 417.81 |
| | Total Current Liabilities | 2,951.21 |
| Total Equity and Liabilities | | 10,702.96 |
| Assets | | |
| 1 | Non-current assets | |
| a | Property, Plant and Equipment and Intangible assets | 17.25 |
| b | Non-Current Investments | 981.16 |
| c | Deferred Tax Assets (net) | 1.05 |
| d | Long Term Loans and Advances | 520.43 |
| e | Other non current assets | 41.21 |
| | Total Non - Current Assets | 1,561.10 |
| 2 | Current assets | |
| a | Inventories | 1,823.06 |
| b | Trade Receivables | 4,169.65 |
| c | Cash and Cash Equivalents | 107.09 |
| d | Short-Term Loans and Advances | 2,952.72 |
| e | Other Current Assets | 89.33 |
| | Total Current Assets | 9,141.85 |
| Total Assets | | 10,702.96 |

For Nupur Recyclers Limited

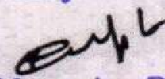

 Managing Director

STATEMENT OF CASH FLOWS

(Amount in Rs. Lacs)

| | For the Period ended |
|--|----------------------|
| | 30.09.2022 |
| | (Unaudited) |
| A. Cash flow from Operating activities | |
| Profit before tax | 1,019.86 |
| Adjustments for: | |
| Interest / Other Income | (350.23) |
| Depreciation & Amortization | 2.17 |
| Foreign currency translation differences arising on conversion of foreign subsidiary | 21.95 |
| Finance cost | 19.67 |
| Minority interest | (519.35) |
| Operating profit before working capital changes | 194.07 |
| Movements in working capital : | |
| Increase/(Decrease) in Trade Payables | 1,910.84 |
| Increase/(Decrease) in Other current Liabilities | (165.63) |
| Increase/(Decrease) in Other Long-term Liability | 23.03 |
| Increase / (Decrease) in Provision | 0.62 |
| (Increase)/ Decrease in Inventories | (943.52) |
| (Increase)/Decrease in Trade Receivables | (3,405.20) |
| (Increase)/Decrease in Loans & Advances | 725.67 |
| (Increase)/Decrease in Other asset | (77.90) |
| Cash generated from operations | (1,738.02) |
| Income tax Refund/ (paid) during the period | (146.32) |
| Net cash from operating activities (A) | (1,884.34) |
| B. Cash flow from Investing activities | |
| Purchase of Fixed assets | (6.10) |
| Interest / Other Income Received | 338.66 |
| Loans & Advances | (1,860.90) |
| Movement in fixed deposits | 880.00 |
| Net cash from investing activities (B) | (648.34) |
| C. Cash flow from Financing activities | |
| Proceeds/ (Repayment) of Short Term Borrowings (Net) | 137.50 |
| Finance cost | (13.59) |
| Net cash from financing activities (C) | 123.91 |
| Net increase in cash and cash equivalents (A+B+C) | (2,408.77) |
| Cash and cash equivalents at the beginning of the period | 2,513.21 |
| Cash and cash equivalents at the end of the period (excluding fixed deposits) | 104.44 |

For Nupur Recyclers Limited



Managing Director



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Nupur Recyclers Limited

1. We have reviewed the accompanying Statement of **Standalone Unaudited Financial Results ("the Statement")** of **Nupur Recyclers Limited ('the Company')** for the quarter and half year ended September 30, 2022 (**'the Statement'**), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**'Listing Regulation'**). Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2021, have been approved by the Company's board of directors, but have not been subjected to audit or review.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)

RAJAT
GOYAL Digitally signed
by RAJAT GOYAL
Date: 2022.11.14
15:36:28 +05'30'

Rajat Goyal

Partner

Membership No.: 503150

UDIN: 22503150BDAUWF9553

Place: New Delhi

Date: November 14, 2022

NUPUR RECYCLERS LIMITED
Formerly known as NUPUR RECYCLERS PRIVATE LIMITED

Regd. Office : Plot No. 5, KH 12/8, KH-12/9, KH-12 Arjun Gali
New Mandoli Industrial Area, Delhi - 110093
CIN: L37100DL2019PLC344788

Website: www.nupurrecyclers.com Email: compliance@nupurrecyclers.com Tel: 91-8882704751

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER, HALF-YEAR ENDED SEPTEMBER 30, 2022

(Amount in Rs. Lacs)

| Sl. No. | Particulars | Quarter ended | | | Half Year ended | | | Year Ended |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 31.03.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | | |
| | a. Revenue from Operations | 2,224.48 | 3,551.04 | 4,303.63 | 5,775.52 | 7,728.15 | 8,176.66 | 15,904.81 |
| | b. Other Income | 185.66 | 200.75 | 90.84 | 366.41 | 264.68 | 147.80 | 412.48 |
| | Total Income | 2,410.14 | 3,751.79 | 4,394.47 | 6,161.93 | 7,992.83 | 8,324.47 | 16,317.29 |
| 2 | Expenses | | | | | | | |
| | a. Cost of Material Consumed | 920.90 | 898.53 | - | 1,819.43 | 1,084.07 | 397.23 | 1,481.30 |
| | b. Purchase of stock-in-trade | 1,630.35 | 2,645.02 | 3,574.45 | 4,275.37 | 6,034.83 | 6,498.32 | 12,533.15 |
| | c. Change in inventories of stock-in-trade | (569.79) | (373.74) | 158.51 | (943.53) | (423.55) | (169.18) | (592.73) |
| | d. Employee Benefits Expenses | 24.30 | 23.68 | 10.72 | 47.98 | 32.55 | 17.85 | 50.40 |
| | e. Finance Costs | 11.08 | 8.59 | 28.28 | 19.67 | 30.15 | 60.41 | 90.56 |
| | f. Depreciation and Amortisation Expenses | 1.19 | 0.92 | 0.88 | 2.11 | 1.95 | 1.51 | 3.46 |
| | g. Other Expenses | 48.24 | 47.00 | 46.54 | 95.24 | 122.59 | 59.90 | 182.49 |
| | Total Expenses | 2,066.28 | 3,250.00 | 3,819.38 | 5,316.27 | 6,882.59 | 6,866.05 | 13,748.63 |
| 3 | Profit before exceptional and extraordinary items and tax | 343.87 | 501.79 | 575.09 | 845.66 | 1,110.24 | 1,458.42 | 2,568.66 |
| 4 | Exceptional item | - | - | - | - | - | - | - |
| 5 | Profit before extraordinary items and tax | 343.87 | 501.79 | 575.09 | 845.66 | 1,110.24 | 1,458.42 | 2,568.66 |
| 6 | Extraordinary items | - | - | - | - | - | - | - |
| 7 | Profit before tax | 343.87 | 501.79 | 575.09 | 845.66 | 1,110.24 | 1,458.42 | 2,568.66 |
| 8 | Tax expense | | | | | | | |
| | a. Current Tax | 86.93 | 126.29 | 148.01 | 213.22 | 279.27 | 367.05 | 646.32 |
| | b. Deferred Tax | (0.10) | (0.17) | (0.10) | (0.27) | (0.45) | (0.15) | (0.60) |
| | c. Earlier year taxes | - | - | - | - | 35.75 | - | 35.75 |
| | Total tax expense | 86.84 | 126.12 | 147.91 | 212.95 | 314.57 | 366.90 | 681.47 |
| 9 | Profit after tax | 257.03 | 375.67 | 427.18 | 632.71 | 795.67 | 1,091.51 | 1,887.19 |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10 each) | 2,288.00 | 2,288.00 | 1,510.00 | 2,288.00 | 2,288.00 | 1,510.00 | 2,288.00 |
| 11 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 4,025.20 | 4,025.20 | 1,004.99 | 4,025.20 | 1,004.99 | 1,004.99 | 1,004.99 |
| 12 | Earnings Per Share (Face value of Rs. 10/- each) | | | | | | | |
| | Basic (in Rs.) (not annualised) | 1.12 | 1.64 | 2.83 | 2.77 | 3.92 | 6.35 | 10.08 |
| | Diluted (in Rs.) (not annualised) | 1.12 | 1.64 | 2.83 | 2.77 | 3.92 | 6.35 | 10.08 |

For Nupur Recyclers Limited

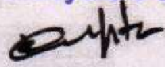
Signature
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lacs)

| | | As at 30.09.2022 (Unaudited) | As at 31.03.2022 (Audited) |
|-------------------------------|---|------------------------------------|----------------------------------|
| EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' Funds | | |
| a | Share Capital | 2,288.00 | 2,288.00 |
| b | Reserves and Surplus | 4,657.91 | 4,025.20 |
| | Total Equity | 6,945.91 | 6,313.20 |
| 2 | Non-Current Liabilities | | |
| a | Long-Term Borrowings | | - |
| b | Deferred tax liabilities (Net) | 91.68 | 68.66 |
| c | Other Long term liability | 1.47 | 0.98 |
| d | Long term provisions | 93.15 | 69.64 |
| | Total Non - Current Liabilities | | |
| 3 | Current Liabilities | 360.88 | 223.38 |
| a | Short Term Borrowings | | |
| b | Trade Payables | 1.01 | 0.84 |
| i | Total Outstanding dues of Micro and Small Enterprises and | 33.36 | 21.97 |
| ii | Total Outstanding dues other than Micro and Small Enterprises | 237.33 | 396.89 |
| c | Other Current Liabilities | 417.81 | 350.91 |
| d | Short-Term Provisions | 1,050.39 | 993.99 |
| | Total Current Liabilities | | |
| | Total Equity and Liabilities | 8,089.45 | 7,376.83 |
| Assets | | | |
| 1 | Non-current assets | 13.92 | 9.93 |
| a | Property, Plant and Equipment and Intangible assets | 1,502.58 | 981.16 |
| b | Non-Current Investments | 1.05 | 0.78 |
| c | Deferred Tax Assets (net) | 520.43 | 1,018.61 |
| d | Long Term Loans and Advances | 41.21 | 6.61 |
| e | Other non current assets | 2,079.19 | 2,017.09 |
| | Total Non - Current Assets | | |
| 2 | Current assets | | |
| a | Current Investments | 1,823.06 | 879.54 |
| b | Inventories | 1,129.86 | 544.59 |
| c | Trade Receivables | 17.25 | 3,221.55 |
| d | Cash and Cash Equivalents | 2,950.76 | 668.04 |
| e | Short-Term Loans and Advances | 89.33 | 46.02 |
| f | Other Current Assets | 6,010.27 | 5,359.75 |
| | Total Current Assets | | |
| | Total Assets | 8,089.45 | 7,376.83 |

For Nupur Recyclers Limited


Managing Director

STATEMENT OF CASH FLOWS

(Amount in Rs. Lacs)

| | For the | For the Period |
|---|--------------|----------------|
| | Period ended | ended |
| | 30.09.2022 | 30.09.2021 |
| | (Unaudited) | (Unaudited) |
| A. Cash flow from Operating activities | | |
| Profit before tax | 845.66 | 1,458.42 |
| Adjustments for: | | |
| Interest / Other Income | (350.23) | (56.83) |
| Depreciation & Amortization | 2.11 | 1.51 |
| Profit on Sale of Investment | - | (8.50) |
| Profit / Losses on fair valuation of Investment | - | (15.03) |
| Finance cost | 19.67 | 60.41 |
| Operating profit before working capital changes | 517.21 | 1,439.98 |
| Movements in working capital : | | |
| Increase/(Decrease) in Trade Payables | 11.56 | 25.05 |
| Increase/(Decrease) in Other current Liabilities | (165.63) | 54.99 |
| Increase/(Decrease) in Other Long-term Liability | 23.03 | 39.23 |
| Increase / (Decrease) in Provision | 0.49 | - |
| (Increase)/ Decrease in Inventories | (943.52) | (169.18) |
| (Increase)/Decrease in Trade Receivables | (585.27) | 18.38 |
| (Increase)/Decrease in Loans & Advances | 87.91 | 308.65 |
| (Increase)/Decrease in Other asset | (77.90) | 0.24 |
| Cash generated from operations | (1,132.12) | 1,717.35 |
| Income tax Refund/ (paid) during the period | (146.32) | (333.91) |
| Net cash from operating activities (A) | (1,278.44) | 1,383.44 |
| B. Cash flow from Investing activities | | |
| Purchase of Fixed assets | (6.10) | (3.86) |
| Interest / Other Income received | 338.66 | 44.42 |
| Net proceeds / (investment) in equity shares | - | 183.36 |
| Investment in subsidiary | (521.42) | - |
| Movement in earmarked deposits | - | (2.65) |
| Loans & Advances | (1,860.90) | (1,281.13) |
| Movement in fixed deposits | 880.00 | - |
| Net cash from investing activities (B) | (1,169.76) | (1,059.87) |
| C. Cash flow from Financing activities | | |
| Equity shares issued | - | - |
| Proceeds/ (Repayment) of Short Term Borrowings (Net) | 137.50 | (256.63) |
| Finance cost | (13.59) | (62.10) |
| Net cash from financing activities (C) | 123.91 | (318.73) |
| Net increase in cash and cash equivalents (A+B+C) | (2,324.29) | 4.84 |
| Cash and cash equivalents at the beginning of the period | 2,338.89 | 15.73 |
| Cash and cash equivalents at the end of the period (excluding fixed deposits) | 14.60 | 20.57 |

Notes:-

- The above financial results for the quarter and Half year ended September 30, 2022 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2022.
- The Company is engaged in Primarily in the business of import of ferrous and non ferrous metal scrap and processing/trading & manufacturing of Zinc alloy secondary Ingots of same on PAN India basis. Accordingly there are no separate reporting segments as per Accounting standard 17- " Segment Reporting"
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi
Date: 14.11.2022

For NUPUR RECYCLERS LIMITED.
For Nupur Recyclers Limited


Managing Director
Managing Director
DIN - 01941985

Notes:-

- 1 The above financial results for the quarter and Half year ended September 30, 2022 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2022.
- 2 The Holding Company acquired a foreign subsidiary during the quarter ended September 30, 2022. Thus, the consolidated unaudited financial results are prepared for the first time by the Holding Company and there are no comparative figures for three months ended 30.09.2021, half year ended 30.09.2021 and 31.03.2022 and year ended 31.03.2022
- 3 The Group is engaged in Primarily in the business of import of ferrous and non ferrous metal scrap and processing/trading of same on Global basis and also engaged in processing & manufacturing of Zinc alloy secondary Ingots. Accordingly there are no separate reporting segments as per Accounting standard 17- " Segment Reporting"
- 4 Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the manufacturing and trading of metal is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Group has two geographic segments; domestic and Overseas. Revenue from the geographic segment, based on location of customers is as follows:

| Particular | (Amount in Rs. Lacs) | |
|--|----------------------|-----------------|
| | Quarter ended | Half Year ended |
| | 30.09.2022 | 30.09.2022 |
| | (Unaudited) | (Unaudited) |
| 1. Segment Revenue | | |
| Domestic | 2,224.47 | 5,775.51 |
| Overseas | 2,829.29 | 2,829.29 |
| | 5,053.76 | 8,604.80 |
| 2. Segment Result (Profit before tax) | | |
| Domestic | 343.87 | 845.66 |
| Overseas | 174.20 | 174.20 |
| | 518.07 | 1,019.86 |
| 3. Capital Employed (Asset-Liability) | | |
| Domestic | 6,424.49 | 6,424.49 |
| Overseas | 1,234.11 | 1,234.11 |
| | 7,658.60 | 7,658.60 |

- 5 The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 6 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi
Date: 14.11.2022

For NUPUR RECYCLERS LIMITED.
For Nupur Recyclers Limited


Managing Director
Rajesh Gupta
Managing Director
DIN - 01941985

Annexure-B

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in connection with the Bonus Issue

| S. No. | Particulars | Disclosure |
|--------|--|--|
| 1 | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity Shares |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Bonus Issue |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | ₹ 22,87,99,960 (Rupees Twenty Two Crore Eighty Seven Lakh Ninety Nine Thousand Nine Hundred Sixty) divided into 2,28,79,996 Equity Shares of ₹ 10/-each. |
| 4 | Whether bonus is out of free reserves created out of profits or share premium account | Bonus shares will be issued primarily out of Securities Premium Account ("SPA") or any combination of free reserves created out of profits (i.e P&L reserve) and/or SPA or any other permissible source. |
| 5 | Bonus ratio | [1] : [1] i.e. 1 (One) equity share of ₹10/- each for every 1 (One) existing equity shares of ₹10/- each held as on a record date |
| 6 | Details of share capital - pre and post bonus issue | Pre-Bonus paid-up share capital as on the date of this letter is ₹ 22,87,99,960 (Rupees Twenty Two Crore Eighty Seven Lakh Ninety Nine Thousand Nine Hundred Sixty) divided into 2,28,79,996 Equity Shares of ₹ 10/ each. Post-Bonus paid-up share capital will be Rs. ₹ 45,75,99,920 (Rupees Forty Five Crore Seventy Five Lakh Ninety Nine Thousand Nine Hundred Twenty) divided into 4,57,59,992 equity shares of ₹ 10/- each. |
| 7 | Free reserves and/ or share premium required for implementing the bonus issue | ₹ 22,87,99,960 will be utilized for implementing the Bonus Issue |


For NUPUR RECYCLERS LIMITED

Shilpa

Company Secretary

| | | |
|----|---|---|
| 8 | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available | As on March 31, 2022, aggregate amount of free reserves, securities premium account is ₹ 40,25,18,995/- (Rupees Forty Crore Twenty Five Lakh Eighteen Thousand Nine Hundred Ninety Five). |
| 9 | Whether the aforesaid figures are audited | Yes, the aforesaid figure is as per the audited financial statements. |
| 10 | Estimated date by which such bonus shares would be credited/dispatched | Subject to obtaining shareholders' approval and other approvals, the Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. on or before 13.01.2023. |

For NUPUR RECYCLERS LIMITED


Company Secretary

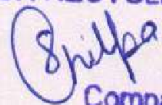
Annexure-C

Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Details of Ms. Palakh Jain, holding DIN: 09524717:

| S. No | Particulars | Details |
|-------|---|--|
| 1 | Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment of Ms. Palakh Jain, holding DIN: 09524717 as an Additional Director and in the category of Independent Director of the Company with immediate effect till the ensuing annual general meeting, subject to the requisite approval of the members of the Company. |
| 2 | Date of appointment & term of appointment | 14.11.2022 till the ensuing annual general meeting |
| 3 | Brief profile | Ms. Palakh Jain is an Associate Professor in the School of Management at Bennett University. A Fellow of IIM- Ahmedabad in Economics area and alumni of Delhi School of Economics, University of Delhi, Palakh was awarded Junior Research Fellowship by the UGC in 2005. Recently, she was associated as a Consultant with ICRIER leading a project on Indo-Pak FDI. In past, Ms. Palakh Jain had been associated with constituent colleges of Delhi University as an Assistant Professor of Economics. Her research interests include Outward FDI and Emerging Market MNCs. She has recently co-authored a book titled 'Outward FDI-Why, Where and How? - The Indian Experience'. She was selected as Resident Writer at Sanskriti Foundation while working on her book. |

For NUPUR RECYCLERS LIMITED


Company Secretary

| | | |
|---|---|--|
| 4 | Disclosure of relationships between directors in case of appointment of a director | Ms. Palakh Jain is not related to any of the existing Directors or the Key Managerial Personnel or the Promoters of the Company. |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018 | Ms. Palakh Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |

For NUPUR RECYCLERS LIMITED

Shilpa

Company Secretary