

**NRC LIMITED**  
**(CIN-L17120MH1946PLC005227)**  
**67,Gr.Floor,Surajmal Building**  
**75.Nakhoda Street,Pydhonie,**  
**Mumbai-400003**

www.nrc.limited.com

| Statement of Audited Financial Results for the Quarter ended 31st March, 2015 |                                                                                                  |             |                               |            |           | Rs. In Lacs |                     |
|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------|-------------------------------|------------|-----------|-------------|---------------------|
| S.no                                                                          | PART I                                                                                           | Particulars | Quarter ended                 |            |           | Year ended  | Previous year ended |
|                                                                               |                                                                                                  |             | 31.3.2015 *                   | 31.12.2014 | 31.3.2014 | 31.3.2015   | 31.3.2014           |
|                                                                               |                                                                                                  |             | Audited                       | un-audited | Audited   | Audited     |                     |
| 1                                                                             | Income from operations                                                                           |             |                               |            |           |             |                     |
|                                                                               | (a) Net sales/income from operations (Net of excise duty)                                        |             | -                             | -          | -         | -           | -                   |
|                                                                               | (b) Other operating income                                                                       |             | -                             | -          | -         | -           | -                   |
|                                                                               | Total income from operations (net)                                                               |             | -                             | -          | -         | -           | -                   |
| 2                                                                             | Expenses                                                                                         |             |                               |            |           |             |                     |
|                                                                               | (a) Cost of materials consumed                                                                   |             | -                             | -          | -         | -           | -                   |
|                                                                               | (b) Power/Plant upkeep expenses                                                                  |             | 81.51                         | 55.89      | 80.22     | 267.91      | 645.22              |
|                                                                               | (c) Employee benefits expense                                                                    |             | 134.46                        | 98.48      | 152.15    | 447.70      | 518.15              |
|                                                                               | (d) Depreciation and amortisation expense                                                        |             | 95.20                         | 95.20      | 386.76    | 380.76      | 1,506.76            |
|                                                                               | (e) Provision for doubtful Interest receivable                                                   |             | (68.47)                       | 68.47      | -         | -           | -                   |
|                                                                               | (f) Other expenses                                                                               |             | 34.60                         | 67.84      | 89.02     | 249.79      | 260.02              |
|                                                                               | Total expenses                                                                                   |             | 277.30                        | 385.89     | 708.15    | 1,346.16    | 2,930.15            |
| 3                                                                             | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)     |             | (277.30)                      | (385.89)   | (708.15)  | (1346.16)   | (2930.15)           |
| 4                                                                             | Other income                                                                                     |             | 23.55                         | 26.63      | 217.34    | 212.30      | 469.34              |
|                                                                               | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)          |             | (253.76)                      | (359.25)   | (490.81)  | (1133.88)   | (2460.81)           |
| 5                                                                             | Finance costs (Refer note no 5 (i)) below)                                                       |             | -                             | -          | -         | -           | -                   |
| 6                                                                             | Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5+ 6)   |             | (253.76)                      | (359.25)   | (490.81)  | (1133.88)   | (2460.81)           |
| 7                                                                             | Exceptional items (provision for diminution in the value of investments)                         |             | -                             | -          | 125.00    | -           | -                   |
| 8                                                                             | Profit/(Loss) from ordinary activities before tax (7 + 8)                                        |             | (253.76)                      | (359.25)   | (365.81)  | (1133.88)   | (2460.81)           |
| 9                                                                             | Net Profit/(Loss) from ordinary activities after tax (9 + 10)                                    |             | (253.76)                      | (359.25)   | (365.81)  | (1133.88)   | (2460.81)           |
| 10                                                                            | Net Profit(Loss) for the period                                                                  |             | (253.76)                      | (359.25)   | (365.81)  | (1133.88)   | (2460.81)           |
| 11                                                                            | Paid-up equity share capital (Face Value of Rs.10 each)                                          |             | 3,727                         | 3,727      | 3,727     | 3,727       | 3,727               |
| 12                                                                            | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year          |             |                               |            |           |             | (53,195.94)         |
| 13                                                                            | Earnings per share (before exceptional items) (of Rs.10 each) not annualised): Basic and Diluted |             | (0.68)                        | (0.96)     | (1.32)    | (3.04)      | (6.99)              |
| 14                                                                            | Earnings per share (after exceptional items) (of Rs.10 each) not annualised): Basic and Diluted  |             | (0.68)                        | (0.96)     | (0.98)    | (3.04)      | (6.99)              |
|                                                                               |                                                                                                  |             | For on behalf Board directors |            |           |             |                     |
| Mumbai                                                                        |                                                                                                  |             | DR.P.P.SHASTRI                |            |           |             |                     |
| Date : 27th May,2015                                                          |                                                                                                  |             | Director                      |            |           |             |                     |
|                                                                               |                                                                                                  |             | (DIN-02199254)                |            |           |             |                     |
|                                                                               |                                                                                                  |             | S'AVITA ACHARYA               |            |           |             |                     |
|                                                                               |                                                                                                  |             | DIN- 07038198                 |            |           |             |                     |

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Rs. In Lacs

| Particulars                                                                                  | Quarter ended                                                                                                                                                                                                                                  |            |            | Year ended | Previous year ended |
|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|---------------------|
|                                                                                              | 31.3.2015 *                                                                                                                                                                                                                                    | 31.12.2014 | 31.3.2014  | 31.3.2015  | 31.3.2014           |
|                                                                                              | Audited                                                                                                                                                                                                                                        | un-audited | Audited    | Audited    |                     |
| <b>PART II</b>                                                                               |                                                                                                                                                                                                                                                |            |            |            |                     |
| <b>PARTICULARS OF SHAREHOLDING</b>                                                           |                                                                                                                                                                                                                                                |            |            |            |                     |
| Public shareholding                                                                          |                                                                                                                                                                                                                                                |            |            |            |                     |
| - Number of shares                                                                           | 19,355,865                                                                                                                                                                                                                                     | 19,355,865 | 19,355,865 | 19,355,865 | 19,355,865          |
| - Percentage of shares                                                                       | 51.98%                                                                                                                                                                                                                                         | 51.98%     | 51.98%     | 51.98%     | 51.98%              |
| Promoters and Promoter Group Shareholding**                                                  |                                                                                                                                                                                                                                                |            |            |            |                     |
| a) Pledge/Encumbered                                                                         |                                                                                                                                                                                                                                                |            |            |            |                     |
| - Number of shares                                                                           | 17,795,377                                                                                                                                                                                                                                     | 17,795,377 | 17,795,377 | 17,795,377 | 17,795,377          |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 99.52%                                                                                                                                                                                                                                         | 99.52%     | 99.52%     | 99.52%     | 99.52%              |
| - Percentage of shares (as a % of the total share capital of the company)                    | 47.79%                                                                                                                                                                                                                                         | 47.79%     | 47.79%     | 47.79%     | 47.79%              |
| b) Non - encumbered                                                                          |                                                                                                                                                                                                                                                |            |            |            |                     |
| - Number of shares                                                                           | 86,171                                                                                                                                                                                                                                         | 86,171     | 86,171     | 86,171     | 86,171              |
| - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 0.48%                                                                                                                                                                                                                                          | 0.48%      | 0.48%      | 0.48%      | 0.48%               |
| - Percentage of shares (as a % of the total share capital of the company)                    | 0.23%                                                                                                                                                                                                                                          | 0.23%      | 0.23%      | 0.23%      | 0.23%               |
| <b>INVESTOR COMPLAINTS</b>                                                                   |                                                                                                                                                                                                                                                |            |            |            |                     |
| Pending at the beginning of the quarter                                                      | Nil                                                                                                                                                                                                                                            |            |            |            |                     |
| Received during the quarter                                                                  | Nil                                                                                                                                                                                                                                            |            |            |            |                     |
| Disposed of during the quarter                                                               | Nil                                                                                                                                                                                                                                            |            |            |            |                     |
| Remaining unresolved at the end of the quarter                                               | Nil                                                                                                                                                                                                                                            |            |            |            |                     |
| Includes 4,60,000 shares transferred in the name of a bank for pledge of the same.           |                                                                                                                                                                                                                                                |            |            |            |                     |
| Mumbai<br>Date : 27th May,2015                                                               | <p style="text-align: right;">For on behalf<br/>Board directors<br/><br/><b>DR.P.P.SHASTRI</b><br/>Director<br/>(DIN-02199254)</p> <p style="text-align: center;"><i>Savita Acharya</i><br/><b>SAVITA ACHARYA</b><br/><b>DIN- 07038198</b></p> |            |            |            |                     |

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Rs. In Lacs

| Statement of Assets and Liabilities                                                                                          |                                        | Audited<br>As at<br>31/03/2015                                                                                                                                                   | Audited<br>As at<br>31/03/2014 |
|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Particulars                                                                                                                  |                                        |                                                                                                                                                                                  |                                |
| <b>A</b>                                                                                                                     | <b>EQUITY AND LIABILITIES</b>          |                                                                                                                                                                                  |                                |
|                                                                                                                              | <b>1 Shareholders' funds</b>           |                                                                                                                                                                                  |                                |
|                                                                                                                              | (a) Share Capital                      | 4,055.03                                                                                                                                                                         | 4,055.03                       |
|                                                                                                                              | (b) Reserves and Surplus               | (44,410.57)                                                                                                                                                                      | (35,461.41)                    |
|                                                                                                                              | <b>Sub-total - Shareholders' funds</b> | <b>(40,355.53)</b>                                                                                                                                                               | <b>(31,406.38)</b>             |
|                                                                                                                              | <b>2 Current liabilities</b>           |                                                                                                                                                                                  |                                |
|                                                                                                                              | (a) Short-term borrowings              | 27,819.64                                                                                                                                                                        | 27,519.26                      |
|                                                                                                                              | (b) Trade payables                     | 16,808.64                                                                                                                                                                        | 16,063.70                      |
|                                                                                                                              | (c) Other current liabilities          | 18,321.29                                                                                                                                                                        | 18,292.46                      |
|                                                                                                                              | (d) Short-term provisions              | 2,329.62                                                                                                                                                                         | 2,539.53                       |
|                                                                                                                              | <b>Sub-total - Current liabilities</b> | <b>65,279.19</b>                                                                                                                                                                 | <b>64,414.95</b>               |
|                                                                                                                              | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>24,923.66</b>                                                                                                                                                                 | <b>33,008.57</b>               |
| <b>B</b>                                                                                                                     | <b>ASSETS</b>                          |                                                                                                                                                                                  |                                |
|                                                                                                                              | <b>1 Non-current assets</b>            |                                                                                                                                                                                  |                                |
|                                                                                                                              | (a) Fixed assets-Tangible Assets       | 18,784.00                                                                                                                                                                        | 26,952.20                      |
|                                                                                                                              | (b) Non-current investments            | 891.80                                                                                                                                                                           | 891.80                         |
|                                                                                                                              | (c) Long-term loans and advances       | 1,617.49                                                                                                                                                                         | 1,680.68                       |
|                                                                                                                              | (d) Other non-current assets           | 282.61                                                                                                                                                                           | 271.59                         |
|                                                                                                                              | <b>Sub-total - Non-current assets</b>  | <b>21,575.90</b>                                                                                                                                                                 | <b>29,796.27</b>               |
|                                                                                                                              | <b>2 Current assets</b>                |                                                                                                                                                                                  |                                |
|                                                                                                                              | (a) Inventories                        | -                                                                                                                                                                                | -                              |
|                                                                                                                              | (b) Trade receivables                  | -                                                                                                                                                                                | -                              |
|                                                                                                                              | (c) Cash and Bank Balances             | 3,338.29                                                                                                                                                                         | 3,208.97                       |
|                                                                                                                              | (d) Other current assets               | 9.45                                                                                                                                                                             | 3.33                           |
|                                                                                                                              | <b>Sub-total - Current assets</b>      | <b>3,347.74</b>                                                                                                                                                                  | <b>3,212.30</b>                |
|                                                                                                                              | <b>TOTAL - ASSETS</b>                  | <b>24,923.66</b>                                                                                                                                                                 | <b>33,008.57</b>               |
| <br>Mumbai<br>Date : 27TH May,2015        |                                        | For on behalf<br>Board directors<br><br><b>DR.P.P.SHASTRI</b><br>Director<br>(DIN-02199254) |                                |
| <br><b>SAVITA ACHARYA</b><br>DIN-07038198 |                                        |                                                                                                                                                                                  |                                |