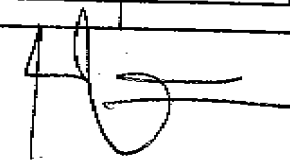


PART I

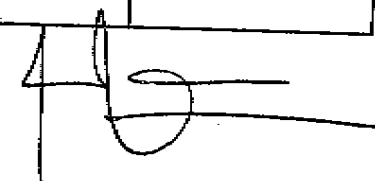
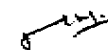
Statement of Unaudited Financial Results for the Quarter year ended 30th September, 2013

Rs. In Lacs

Particulars	months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended 30/09/2012 (Unaudited)	6 months ended 30/09/2013 (Unaudited)	Previous Year ended 31/03/2013 (Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Power/Plant upkeeping expenses	141	123	122	264	463
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	144	113	107	257	443
(e) Depreciation and amortisation expense	373	374	377	747	1,495
(f) Other expenses	49	59	69	108	293
Total expenses	708	669	675	1,377	2,694
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(708)	(669)	(675)	(1,377)	(2,694)
4 Other income	93	84	109	177	398
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(615)	(585)	(566)	(1,200)	(2,296)
6 Finance costs	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5+ 6)	(615)	(585)	(566)	(1,200)	(2,296)
8 Exceptional items	(125)	-	-	(125)	(449)
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	(739)	(585)	(566)	(1,324)	(2,745)




Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2013						Rs. In Lac
Particulars	3 months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended 30/9/2012 (Unaudited)	6 months ended 30/09/2013 (Unaudited)	Previous Year ended 31/03/2013 (Audited)	
10 Tax expense	-	-	-	-	-	
11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(739)	(585)	(566)	(1,324)	(2,745)	
12 Net Profit/(Loss) for the period	(739)	(585)	(566)	(1,324)	(2,745)	
13 Paid-up equity share capital (Face Value of Rs.10 each)	3,727	3,727	3,727	3,727	3,727	
14 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					(50,512.58)	
15 Earnings per share (before exceptional items) (of Rs. 10 each)(not annualised): Basic and Diluted	(1.65)	(1.57)	(1.52)	(3.22)	(6.16)	
16 Earnings per share (after exceptional items) (of Rs. 10 each)(not annualised): Basic and Diluted	(1.98)	(1.57)	(1.52)	(3.55)	(7.36)	
See accompanying note to the financial results						

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2013					
Rs. In Lacs					
Particulars	3 months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended 30/9/2012 (Unaudited)	6 months ended 30/08/2013 (Unaudited)	Previous Year ended 31/03/2013 (Audited)
PART II					
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	19,355,865	19,355,865	19,355,865	19,355,865	19,355,865
- Percentage of shares	51.98%	51.98%	51.98%	51.98%	51.98%
Promoters and Promoter Group Shareholding**					
a) Pledge/Encumbered					
- Number of shares	17,795,377	17,795,377	17,795,377	17,795,377	17,795,377
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.52%	99.52%	99.52%	99.52%	99.52%
- Percentage of shares (as a % of the total share capital of the company)	47.79%	47.79%	47.79%	47.79%	47.79%
b) Non - encumbered					
- Number of shares	86,171	86,171	86,171	86,171	86,171
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.48%	0.48%	0.48%	0.48%	0.48%
- Percentage of shares (as a % of the total share capital of the company)	0.23%	0.23%	0.23%	0.23%	0.23%
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

** Includes 4,60,000 shares transferred in the name of a bank for pledge of the same.

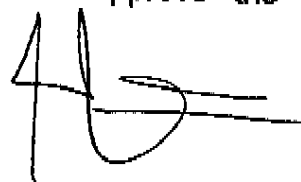
Statement of Assets and Liabilities		Rs. In Lacs	
Particulars		As at (Half Year end) 30/09/2013	As at (Year end) 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	4,055.03	4,055.03
	(b) Reserves and Surplus	(34,294.02)	(32,937.69)
	Sub-total - Shareholders' funds	(30,238.99)	(28,882.66)
2	Current liabilities		
	(a) Short-term borrowings	27,446.66	27,187.17
	(b) Trade payables	15,644.47	15,372.70
	(c) Other current liabilities	18,249.59	18,295.78
	(d) Short-term provisions	2,606.21	2,735.70
	Sub-total - Current liabilities	63,946.93	63,591.35
	TOTAL - EQUITY AND LIABILITIES	33,707.94	34,708.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets-Tangible Assets	27,743.07	28,521.83
	(b) Non-current investments	717.69	892.31
	(c) Long-term loans and advances	1,652.97	1,702.80
	(d) Other non-current assets	253.93	253.93
	Sub-total - Non-current assets	30,367.66	31,370.87
2	Current assets		
	(a) Inventories	225.73	345.73
	(b) Trade receivables	-	-
	(c) Cash and Bank Balances	3,113.39	2,989.76
	(d) Other current assets	1.16	2.33
	Sub-total - Current assets	3,340.28	3,337.82
	TOTAL - ASSETS	33,707.94	34,708.69

Notes:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013.
2. During the quarter ended on 30th September, 2013, there was no production as the Company's Plants are under lock-out since 15th November, 2009.
3. The Company is a Sick Industrial undertaking with in the meaning of section 3(1)(o) of Sick Industrial Companies (Special provisions) Act, 1985 (SICA) and continue to be under the purview of BIFR. Filing of draft Rehabilitation Scheme (DRS) is pending due to various litigations. Efforts are being made to overcome the legal impediments, as early as possible, to pave way for formulation and sanction of DRS.
4. The Auditors have stated in their Limited Review Report dated 13th November, 2013 that they are unable to express an opinion whether the Company can operate as a going concern and its consequential impact on the financial statements, as it is not presently ascertainable. The auditors have further stated that no provisions / adjustments have been made in the financial statements as may arise towards (a) Impairment loss as a result of suspension of production at Company's plants – presently not ascertainable (b) Adjustment arising on receipt of pending confirmations / reconciliations of certain loans and advances, other non- current assets, trade payables, other liabilities and lenders – presently not ascertainable, (c) Interest/compound interest /penalty on delayed /non-payment in respect of certain statutory dues / trade payables/ promoters' contribution / Loan from secured and unsecured lenders – presently not ascertainable and (d) non provision of mesne profit Rs.451 lacs.

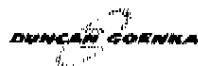
Management comments pertaining to above:

- i) Pending submission and sanction of the DRS; These accounts have been prepared on a going concern basis, prima-facie there is no impairment loss, however the same if any, on evaluation will be accounted for as and when DRS is finally approved. b) In view of expected waiver of the interest / penalty etc on delayed /non-payment of certain statutory dues / trade payables / promoters' contribution / Loan from secured and unsecured lenders, have not been provided. c) pending the review petition before Hon. Supreme Court, the mesne profit has not been provided.
 - ii) Confirmations / reconciliation of balances of certain loans and advances, other non- current assets, trade payables, other liabilities and lenders have been requested for, necessary adjustments, if any, arising thereon will be made in due course on receipt of the same.
5. The remuneration paid/payable to Managing Director for the quarter amounting to Rs.33.64 lacs (till 30.09.2013 Rs.572 Lacs) which was approved by shareholders but was subject to approval of Central Government. The Central Government did not approve the same on



procedural grounds. The Company has re-applied for the same and approval is awaited.

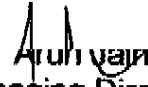
6. Exceptional items comprising of a) diminishing in the value of investment of Rs. 175 Lacs, b) One time receipt of goodwill amount of Rs. 25 lacs and c) Amount written back due to settlement with a service provider of Rs.25 lacs.
7. Previous quarter's / year's figures have been re-grouped / re-arranged wherever necessary to conform to the current quarter's / year's presentation.

DUNCAN GOENKA

13th November, 2013.

www.duncangoenka.com

For and on behalf of the
Board of Directors


Arun Vajra
Managing Director


NRC LIMITED
Corporate & Regd. Office

 Ewart House, Horni Modi Street, Fort, Mumbai-400 001.
 Tel.: 2265 2490 Fax : 2265 1347

Hand Delivery/Courier

November 13, 2013

 General Manager - Listing Department,
 National Stock Exchange of India Limited,
 Exchange Plaza, C-1, Block - G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai - 400 051
Co. Code : NRC

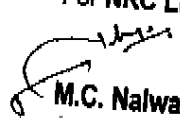
 General Manager - Listing Department,
 Bombay Stock Exchange Limited,
 1st Floor, Rotunda Bldg., P. J. Towers,
 Dalal Street, Mumbai 400 001
Co. Code : 503780
Ref : ISIN NO.INE953C01018
**Sub : Unaudited Financial Results And Limited Review Report
 for the quarter ended 30th September, 2013**

Dear Sirs,

Pursuant to Clause 41 and any other applicable provisions of the Listing Agreement, we submit herewith a copy of the UNAUDITED FINANCIAL RESULTS and the "LIMITED REVIEW REPORT" of the Statutory Auditors dated 13th November, 2013 duly approved by the Board in relation to the Unaudited Financial Results for the Quarter ended 30th September, 2013 and which is taken on record by the Board of Directors of the Company at its Meeting held on 13th November, 2013.

Please acknowledge receipt.

 Yours faithfully,
 For NRC LIMITED


M.C. Nalwya
 Chief Financial Officer

Encl:a/a.

Works :

 Mohone-421 102 (Kalyan), Thane Dist., Maharashtra.
 Tel.: From Mumbai : 95251-2270312 / 15
 STD : 0251-2270312 / 15 Fax : 2270316 / 2270717
 Nylon Plant Fax : 2270318

DUNCAN GOENKA