

PART I

Statement of Unaudited Results for the Quarter Ended 31/12/2012						Rs. In Lacs
Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	9 months ended 31/12/2012	Corresponding 9 months ended 31/12/2011	Year ended 31/03/2012
1 Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Power/Plant upkeeping expenses	106	122	135	326	360	487
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	110	107	149	330	386	487
(e) Depreciation and amortisation expenses	382	377	387	1,145	1,159	1,525
(f) Other expenses	76	69	14	182	144	220
Total expenses	674	675	685	1,983	2,049	2,719
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(674)	(675)	(685)	(1,983)	(2,049)	(2,719)
4 Other income	91	109	47	316	134	268
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(583)	(566)	(638)	(1,667)	(1,915)	(2,451)
6 Finance costs	-	-	518	-	1,689	3,027
7 Profit/(Loss) from ordinary activities after finance costs and exceptional items (5+ 6)	(583)	(566)	(1,156)	(1,667)	(3,604)	(5,478)
8 Exceptional items	-	-	-	-	(171)	(223)
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	(583)	(566)	(1,156)	(1,667)	(3,775)	(5,701)

1-4




Statement of Unaudited Results for the Quarter Ended 31/12/2012						Rs. in Lacs
Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	9 months ended 31/12/2012	Corresponding 9 months ended 31/12/2011	Year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10 Tax expenses	-	-	-	-	-	-
11 Profit/(Loss) from ordinary activities after tax (9 + 10)	(583)	(566)	(1,156)	(1,667)	(3,775)	(5,701)
12 Net Profit/(Loss)	(583)	(566)	(1,156)	(1,667)	(3,775)	(5,701)
13 Paid-up equity share capital (Face Value of Rs. 10/- each)	3,727	3,727	3,727	3,727	3,727	3,727
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(47,848.75)
15 Earnings per share (before exceptional items) (of Rs. 10/each)(not annualised): Basic and Diluted	(1.56)	(1.52)	(3.10)	(4.47)	(10.13)	(14.71)
16 Earnings per share (after exceptional items) (of Rs. 10/each)(not annualised): Basic and Diluted	(1.56)	(1.52)	(3.10)	(4.47)	(10.13)	(15.31)
See accompanying note to the financial results						

[Handwritten Signature]



[Handwritten Mark]

Statement of Unaudited Results for the Quarter Ended 31/12/2012						Rs. In Lacs
Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	9 months ended 31/12/2012	Corresponding 9 months ended 31/12/2011	Year ended 31/03/2012
PART II	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	19,355,865	19,355,865	19,355,865	19,355,865	19,355,865	19,355,865
- Percentage of shares	51.98%	51.98%	51.98%	51.98%	51.98%	51.98%
Promoters and Promoter Group Shareholding**						
a) Pledge/Encumbered						
- Number of shares	17,795,377	17,795,377	17,795,377	17,795,377	17,795,377	17,795,377
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.52%	99.52%	99.52%	99.52%	99.52%	99.52%
- Percentage of shares (as a % of the total share capital of the company)	47.79%	47.79%	47.79%	47.79%	47.79%	47.79%
b) Non - encumbered						
- Number of shares	86,171	86,171	86,171	86,171	86,171	86,171
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.48%	0.48%	0.48%	0.48%	0.48%	0.48%
- Percentage of shares (as a % of the total share capital of the company)	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

** Includes 4,60,000 shares transferred in the name of a bank for pledge of the same.




Notes:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 7th February , 2013.
2. During the quarter ended on 31st December 2012, there was no production as the Company's Plants are under lock-out since 15th November, 2009.
3. As directed by BIFR in its order dated 4th January, 2013, the Company is in the process of formulating the Draft Rehabilitation Scheme (DRS).
4. The Auditors have stated in their Audit Report dated 23rd May, 2012 and Limited Review report dated 10th November, 2012 that they are unable to express an opinion whether the Company can operate as a going concern and its consequential impact on the financial statements. The auditors have further stated that no provisions / adjustments have been made in the financial statements as may arise towards (a) Impairment loss as a result of suspension of production at company's plants (b) Adjustment arising on receipt of pending confirmations / reconciliations of certain trade receivables, trade payables and lenders and (c) Interest/compound interest /penalty on delayed /non-payment in respect of certain statutory dues / trade payables/ promoters' contribution / Loan from secured and unsecured lenders.

Management comments pertaining to above:

- i) Pending submission and sanction of the DRS;
a) These accounts have been prepared on a going concern basis, and any impairment loss will be accounted for as and when DRS is finally approved. b) In view of expected waiver of the interest / penalty etc on delayed /non-payment of certain statutory dues/ trade payable / promoters' contribution /Loan from secured and unsecured lenders, have not been provided.
 - ii) Confirmations / reconciliation of balances of certain Trade Receivables, Trade Payables, and lenders have been requested for, necessary adjustments, if any, arising thereon will be made in due course on receipt of the same.
5. The remuneration Paid/payable to Managing Director for the quarter amounting to Rs.34 lacs (till 31.12.2012 Rs.456 Lacs) which was approved by shareholders but was subject to approval of Central Government. The Central Govt. did not approve the same on procedural grounds. The Company has re-applied for the same and approval is awaited from Central Govt.
 6. Previous periods' / year's figures have been re-grouped / re-arranged wherever necessary to conform to the current periods' / year's presentation.

For and on behalf of the
Board of Directors


DUNCAN GOENKA

Mumbai
7th February 2013.

www.nrclimited.com

Arun Jain
Managing Director


