

Date: 08.11.2017

Ref: IZMO/SEC/2017-18

To,

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Dear sir/Madam,

Sub: Intimation of Grant of Employee stock Option Plan 2013(ESOP 2013)

Scrip Code: 532341/IZMO

This is inform you that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on 08th November, 2017 has approved the Grant of 3,41,000 number of stock options to eligible employees of the company, under the Employees stock options plan 2013 (ESOP 2013) at an exercise price of Rs. 10/- per option, each option being convertible into one Equity Share of the Company upon vesting subject to the Security and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the term of the ESOP 2013 Scheme.

The following are the terms of the options granted:

a) Vesting period: Options granted under ESOP 2013 would vest within a period not less than one year and not more than three years from the grant date of such options. The specific vesting schedule would be 30% on completion of 1st Year, 30 % on completion of 2nd year and balance 40 % on completion of 3rd year.

b) Exercise Price: Options under the ESOP 2013 would be issued at nominal value of Rs. 10/- per Share.

c) Exercise Period: The exercise period shall commence from the date of vesting and expire not later twelve months from the date of such vesting and such other conditions as per the ESOP scheme 2013.

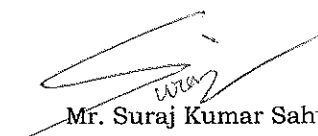
d) The shares arising out of the exercise of stock options are proposed to be allotted as and when decision taken by board/Nomination and Remuneration committee as per the ESOP scheme 2013.

The ESOPs granted are governed as per ESOP 2013 plan, which is submitted with the exchanges at the time of obtaining the In-principle approval.

We request you to kindly take the above on record as per the provisions of the Listing Regulations.

Thanking you

Yours faithfully
For IZMO Limited


Mr. Suraj Kumar Sahu
Company Secretary

