Mastek Limited, # 106/ 107, SDF-IV, Seepz, Andheri (E), Mumbai - 400 096, India.
Tel +91 22 6695 2222 / 6722 4200 Fax +91 22 6695 1331 www.mastek.com

Mastek

Date: March 09, 2018

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **STOCK CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **STOCK CODE: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: - Cancellation of 180,000 Employee Stock Options (ESOPs) Granted to the eligible employees under ESOP Scheme

Further to our letter dated October 25, 2017 for grant of 3,24,700 stock options (ESOPs) to the eligible employees at a price of Rs. 350/- per share, please be informed the Nomination and Remuneration Committee of the Board of Directors at its meeting held today i.e. March 09, 2018 has cancelled 1,80,000 ESOPS in accordance with the terms and conditions under the relevant Employee Stock Options Plan of the Company and, Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014, based on the surrender letter received from the employees out of the above grants.

We request you to take the aforesaid details on record.

For **Mastek Limited**

MASTEK LIMITED

Dinesh Kalani
Company Secretary