Mastek Limited, # 106/ 107, SDF-IV, Seepz, Andheri (E), Mumbai - 400 096, India.
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Mastek

Date: July 17, 2018

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **STOCK CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **STOCK CODE: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: - Grant of Option to a eligible employee under ESOP Scheme

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today- July 17, 2018 have approved the grant of 50,000 (Fifty Thousand Only) stock options (ESOP's) to a eligible employee. The broad terms and conditions of the said ESOP's are as under:

1. Options are granted at the PAR Value of Rs. 5/- per share.

2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

3. Options shall vest over a period of three years in the ratio of 20:30:50.

4. Options will vest after the end of year 1st /2nd /3rd in the proportions mentioned in point 3 above.

5. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to acknowledge receipt and take the same on record.

For **Mastek Limited**

Dinesh Kalani
Company Secretary

MASTEK LIMITED