

NIBL/BSE/NSE/16/2015-16

07th July, 2015

Head-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
Sir P.J. Tower, Dalal Street
Mumbai – 400001

Sub. : Proceedings of 4th Annual General Meeting as per Clause 31(d)
Ref. : BSE Scrip Code: 535458; NSE Scrip Id: NIBL

Dear Sir / Madam,

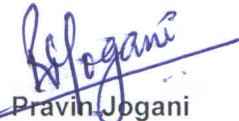
The 4th Annual General Meeting of NRB Industrial Bearings Limited was held today i.e. 7th July, 2015 at M. C. Ghia Hall, K. Dubash Marg, Mumbai – 400 001 and the following businesses were transacted at the meeting:

1. Approval of Financial Statements for period ended 31st March, 2015 and the reports of Board of Directors of the Company and the Auditors Report.
2. Re-appointment of Ms. Harshbeena Sahney Zaveri as a Director, who retires by rotation.
3. Appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors for period of 3 years.
4. Appointment of Mr. Ashish Chugani as Independent Director
5. Appointment of Mr. Manish Choksi as Independent Director
6. Appointment of Mr. Kaushal Aggarwal as Independent Director
7. Approval / ratification of resolution u/s 180 (1) (a) of Companies Act, 2013.
8. Approval of Managing Directors remuneration for a period of three years.
9. Increase of Authorised Capital of the Company to Rs. 55 Crore and amend Clause V (a) of the Memorandum of Association of the Company.
10. Issuance of Non-Convertible Preference Shares on Private Placement basis to Mr. Trilochan Singh Sahney.

The results of voting will be sent separately.

Kindly take the above on your records.

For NRB Industrial Bearings Limited



Pravin Jogani
Company Secretary