

January 23, 2018

BSE Ltd
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers, Dalal Street
Mumbai 400 001

Code No. 530367

Listing Department-Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Sub: Revision in Remuneration for Ms H S Zaveri (DIN – 00003948), Vice Chairman & Managing Director

Ref: Reg. 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015

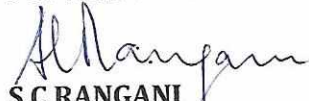
This is to inform you that, the Board of Directors in its meeting held on today i.e. 23rd January, 2018 has approved the revision in Remuneration payable to Ms. H S Zaveri, (DIN – 00003948), Vice-Chairman & Managing Director w.e.f. 1st October, 2017 till the end of her tenure on 30th September, 2020, subject to approval of the Members in the next Annual General Meeting. All the other Terms and Conditions relating to her appointment shall remain unchanged.

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 2.00 p.m.

Request you to please take the above on record.

Yours truly,

For NRB BEARINGS LTD



S C RANGANI
EXECUTIVE DIRECTOR & COMPANY SECRETARY