

**NRB**  
BEARINGS

January 29, 2013

fax:22723121/3719/22702037

Bombay Stock Exchange Ltd, Mumbai  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J Towers, Dalal Street  
**Mumbai 400 001**

**Code No. 530367**

Dear Sir,

**Sub : Unaudited results and Limited review for the quarter ended 31<sup>st</sup> December, 2012  
pursuant to clause 41 of the Listing Agreement**

At the board meeting held on Tuesday 29<sup>th</sup> January, 2013 the Board has approved the Unaudited financial results for the quarter ended 31.12.12 (copy of results and limited review report enclosed).

The results will be published in Times of India and Maharashtra Times on 30<sup>th</sup> January, 2013 and Economic Times on 31.1.2013.

Please take the above on record and acknowledge the same.

Thanking you,

Yours truly,

**For NRB BEARINGS LTD.**



**S C RANGANI**  
**EXECUTIVE DIRECTOR & COMPANY SECRETARY**

Encl : as above

cc: The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 0051  
Fax: 26598237/38

**NRB BEARINGS LIMITED**

Rs. in Lacs

**PART I**

**Statement of Standalone Unaudited Results for the quarter / nine months ended 31st December, 2012**

| Particulars<br>(Refer Notes below)                                                         | Quarter Ended |           |           | Nine months ended |           |          | Year Ended |
|--------------------------------------------------------------------------------------------|---------------|-----------|-----------|-------------------|-----------|----------|------------|
|                                                                                            | 31.12.12      | 30.09.12  | 31.12.11  | 31.12.12          | 31.12.11  | 31.03.12 |            |
|                                                                                            | Unaudited     | Unaudited | Unaudited | Unaudited         | Unaudited | Audited  |            |
| 1 Income from operations                                                                   | 14134         | 14572     | 13551     | 42652             | 39250     | 54071    |            |
| (a) Net sales/income from operations (Net of excise duty)                                  | 284           | 344       | 213       | 849               | 596       | 866      |            |
| (b) Other operating income                                                                 | 14418         | 14916     | 13764     | 43501             | 39846     | 54937    |            |
| Total income from operations (net)                                                         |               |           |           |                   |           |          |            |
| 2 Expenses                                                                                 | 6176          | 5911      | 6235      | 18243             | 14980     | 20800    |            |
| (a) Cost of materials consumed                                                             | 20            | 16        | -         | 45                | 81        | 122      |            |
| (b) Purchases of stock-in-trade                                                            | 1198          | 1380      | 1214      | 3992              | 3762      | 5146     |            |
| (c) Consumption of stores and spares                                                       | (552)         | (104)     | (415)     | (1838)            | (1201)    | (1388)   |            |
| (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade          |               |           |           |                   |           |          |            |
| (e) Employee benefits expense                                                              | 2347          | 2546      | 2275      | 7169              | 6617      | 8953     |            |
| (f) Net (gain) / loss on foreign currency transactions and translations                    | (159)         | (34)      | 6         | (362)             | 291       | 91       |            |
| (g) Depreciation and amortisation expense                                                  | 748           | 759       | 693       | 2245              | 2037      | 2777     |            |
| (h) Other expenses                                                                         | 2744          | 2783      | 2696      | 8628              | 7485      | 10520    |            |
| Total expenses                                                                             | 12522         | 13257     | 11704     | 38122             | 34052     | 47021    |            |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 1896          | 1659      | 2060      | 5379              | 5794      | 7916     |            |
| 4 Other income                                                                             | 1             | 150       | 21        | 222               | 70        | 103      |            |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)       | 1897          | 1809      | 2081      | 5601              | 5864      | 8019     |            |
| 6 Finance costs                                                                            | 486           | 406       | 343       | 1226              | 822       | 1133     |            |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 1411          | 1403      | 1738      | 4375              | 5042      | 6886     |            |
| 8 Exceptional items                                                                        | 1411          | 1403      | 1738      | 4375              | 5042      | 6886     |            |
| 9 Profit from ordinary activities before tax (7 - 8)                                       | (57)          | 267       | 505       | 685               | 1520      | 2058     |            |
| 10 Tax expense                                                                             | 1468          | 1136      | 1233      | 3690              | 3522      | 4828     |            |
| 11 Net Profit from ordinary activities after tax (9 - 10)                                  | -             | -         | -         | -                 | -         | -        |            |
| 12 Extraordinary items (net of tax expense Rs. Nil)                                        | 1468          | 1136      | 1233      | 3690              | 3522      | 4828     |            |
| 13 Net Profit for the period (11 - 12)                                                     | 1938          | 1938      | 1938      | 1938              | 1938      | 1938     |            |
| 14 Paid-up equity share capital (Face value of the share Rs. 2 each)                       |               |           |           |                   |           |          | 22546      |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year |               |           |           |                   |           |          |            |
| 16.i Earnings per share (before extraordinary items) (not annualised)                      | 1.51          | 1.17      | 1.27      | 3.81              | 3.63      | 4.98     |            |
| (a) Basic                                                                                  | 1.51          | 1.17      | 1.27      | 3.81              | 3.63      | 4.98     |            |
| (b) Diluted                                                                                |               |           |           |                   |           |          |            |
| 16.ii Earnings per share (after extraordinary items) (not annualised)                      | 1.51          | 1.17      | 1.27      | 3.81              | 3.63      | 4.98     |            |
| (a) Basic                                                                                  | 1.51          | 1.17      | 1.27      | 3.81              | 3.63      | 4.98     |            |
| (b) Diluted                                                                                |               |           |           |                   |           |          |            |

**PART II**

**Select information for the quarter / nine months ended 31st December, 2012**

| Particulars                                                                              | Quarter Ended |           |           | Nine months ended |           | Year Ended |
|------------------------------------------------------------------------------------------|---------------|-----------|-----------|-------------------|-----------|------------|
|                                                                                          | 31.12.12      | 30.09.12  | 31.12.11  | 31.12.12          | 31.12.11  | 31.03.12   |
|                                                                                          | Unaudited     | Unaudited | Unaudited | Unaudited         | Unaudited | Audited    |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                     |               |           |           |                   |           |            |
| 1 Public shareholding                                                                    | 26754708      | 26787960  | 26710891  | 26754708          | 26710891  | 26766696   |
| - Number of shares                                                                       | 27.60         | 27.64     | 27.56     | 27.60             | 27.56     | 27.62      |
| - Percentage of shareholding                                                             |               |           |           |                   |           |            |
| 2 Promoters and Promoter Group Shareholding                                              |               |           |           |                   |           |            |
| a) Pledged / Encumbered                                                                  | 4215000       | 4215000   | Nil       | 4215000           | Nil       | 3215000    |
| - Number of shares                                                                       | 6.01          | 6.01      | Nil       | 6.01              | Nil       | 4.58       |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 4.35          | 4.35      | Nil       | 4.35              | Nil       | 3.32       |
| - Percentage of shares (as a % of the total share capital of the company)                |               |           |           |                   |           |            |
| b) Non - encumbered                                                                      | 65952892      | 65919640  | 70211709  | 65952892          | 70211709  | 66940904   |
| - Number of shares                                                                       | 93.99         | 93.99     | 100.00    | 93.99             | 100.00    | 95.42      |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 68.05         | 68.01     | 72.44     | 68.05             | 72.44     | 68.06      |
| - Percentage of shares (as a % of the total share capital of the company)                |               |           |           |                   |           |            |

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| Particulars                                    |  | Quarter Ended |
|------------------------------------------------|--|---------------|
|                                                |  | 31.12.12      |
| INVESTOR COMPLAINTS                            |  | 0             |
| Pending at the beginning of the quarter        |  | 1             |
| Received during the quarter                    |  | 1             |
| Disposed of during the quarter                 |  | 0             |
| Remaining unresolved at the end of the quarter |  |               |

**Notes:**

- 1 The above results were reviewed by the Audit Committee at their meeting held on January 29, 2013 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the Company.
- 2 The Operations of the company falls within a single primary segment viz. bearings.
- 3 By its Order dated August 24, 2012 the Hon'ble High Court, Bombay has approved the Scheme of Arrangement (the Scheme) for demerger of Industrial Bearings Undertaking of NRB Bearings Limited (demerged entity) and vesting in NRB Industrial Bearings Limited (resulting entity). In terms of the Scheme net assets of Rs. 6184.78 lacs have been demerged to the resulting entity and have been adjusted against the General Reserve on October 1, 2012 being the appointed and effective date. Consequently, NRB Industrial Bearings Limited and NRB - IBC Bearings Private Limited cease to be subsidiaries of the Company.
- 4 Figures for the previous periods have been regrouped / restated where necessary.

By Order of the Board of Directors

*T. S. Sahney*

T S SAHNEY  
Executive Chairman

Place : Mumbai  
Date : 29.1.2013

*by. met*

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# Deloitte Haskins & Sells

Chartered Accountants  
Tower 3, 27th - 32nd Floor  
Indiabulls Finance Centre  
Elphinstone Mill Compound  
Senapati Bapat Marg  
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India

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## AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF NRB BEARINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NRB Bearings Limited** ("the Company") for the quarter and nine months ended 31 December, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No. 117365W)



A.C. Khanna  
Partner  
(Membership No. 17814)

MUMBAI, January 29, 2013



# Message Confirmation Report

29-JAN-2013 02:38 PM TUE

Fax Number : 22660412  
Name : NRB

Name/Number : 22723121  
Page : 4  
Start Time : 29-JAN-2013 02:35PM TUE  
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Mode : STD G3  
Results : [O.K]

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# Message Confirmation Report

29-JAN-2013 02:42 PM TUE

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Name/Number : 26598237  
Page : 4  
Start Time : 29-JAN-2013 02:40PM TUE  
Elapsed Time : 01'50"  
Mode : STD G3  
Results : [O.K]

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