

January 28, 2012

Bombay Stock Exchange Ltd, Mumbai
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers, Dalal Street
Mumbai 400 001

fax:22723121/3719/22702037

Code No. 530367

Dear Sir,

Sub : Unaudited results and Limited review for the quarter and nine months period ended 31st December,2011 pursuant to clause 41 of the Listing Agreement

At the board meeting held on Saturday 28th January,2012 the Board has approved the Unaudited financial results for the quarter and nine months period ended 31.12.2011 (copy of results and limited review report enclosed).

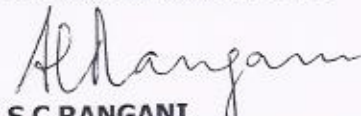
The results will be published in Times of India and Maharashtra Times on 30th January 2012.

Please take the above on record and acknowledge the same.

Thanking you,

Yours truly,

For NRB BEARINGS LTD.



S C RANGANI
SR.V P & COMPANY SECRETARY

encl : as above

cc: Mr.Hari K - VP
The Listing Department,Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex,Bandra (E)
Mumbai 400 0051
Fax: 26598237/38

Deloitte Haskins & Sells

Chartered Accountants
12, Dr. Annie Besant Road
Opp. Shiv Sagar Estate
Worli, Mumbai - 400 018
India

Tel : + 91 (22) 6667 9000
Fax : + 91 (22) 6667 9025

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF NRB BEARINGS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **NRB BEARINGS LIMITED** ("the Company") for the quarter / nine months ended 31 December, 2011 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

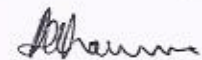
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Registration No. 117365W)



A. C. Khanna
Partner

(Membership No. 17814)

MUMBAI: 28th January, 2012

f m d

NRB BEARINGS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

Particulars	QUARTER ENDED			NINE MONTHS ENDED			Rs. In Lacs YEAR ENDED 31.03.2011 Audited
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.12.10	
		Unaudited			Unaudited		
1 Income							
(a) Net sales/income from operations	13551	12994	11890	39250	33387		46636
(b) Other operating income	213	196	160	596	430		602
Total income (1a to 1b)	13764	13189	12050	39846	33817		47238
2 Expenditure							
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	(415)	(398)	(767)	(1,201)	(942)		(1,288)
(b) Consumption of raw materials, components, packing materials & processing charges	5,872	5,613	5,208	16,876	13,749		19,332
(c) Purchase of traded goods	-	47	72	81	96		116
(d) Consumption of stores and spares	1,214	1,289	1,235	3,762	3,267		4,429
(e) Employees cost	2,243	2,132	1,900	6,569	5,526		7,692
(f) Foreign exchange (gain)/loss	6	243	23	291	30		44
(g) Depreciation	693	680	577	2,037	1,891		2,286
(h) Other expenditure	2,091	1,809	1,619	5,647	4,388		6,121
Total expenditure (2a to 2h)	11,704	11,415	9,867	34,062	27,805		38,732
3 Profit from operations before other income, interest & exceptional items (1-2)	2,060	1,774	2,183	5,784	6,012		8,508
4 Other income	21	21	40	70	96		106
5 Profit before interest & exceptional items (3+4)	2,081	1,795	2,223	5,854	6,108		8,612
6 Interest (net)	343	270	123	812	382		503
7 Profit after interest but before exceptional items (5-6)	1,738	1,525	2,100	5,042	5,746		8,109
8 Exceptional items (See note 4 below)	-	-	-	-	(208)		144
9 Profit from ordinary activities before tax (7-8)	1,738	1,525	2,100	5,042	5,538		7,955
10 Tax expenses	505	450	671	1,520	1,914		2,573
11 Net profit from ordinary activities after tax (9-10)	1,233	1,075	1,429	3,522	4,040		5,392
12 Extraordinary items (Net of tax expense)	-	-	-	-	-		-
13 Net profit for the period (11-12)	1,233	1,075	1,429	3,522	4,040		5,392
14 Paid-up equity share capital (Face value of the share Rs 2/-)	1,938	1,938	1,938	1,938	1,938		1,938
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year							19961
16 Earnings per share (EPS)	1.27	1.11	1.47	3.63	4.17		5.56
(a) Basic and diluted EPS before extraordinary items for the period, for the nine months period and for the previous year (not annualised) (Rs.)	1.27	1.11	1.47	3.63	4.17		5.56
(b) Basic and diluted EPS after extraordinary items for the period, for the nine months period and for the previous year (not annualised) (Rs.)							
17 Public shareholding	26710891	26225393	25580353	26710891	25580353		25749561
- Number of shares	27.56	27.06	26.39	27.56	26.39		26.57
- Percentage of shareholding							
18 Promoters and promoter group shareholding							
(a) Pledged/encumbered							
- Number of shares							
- Percentage of shares (as a % of total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of total share capital of the company)							
(b) Non-encumbered							
- Number of shares	70211709	70697207	71342247	70211709	71342247		71173039
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		100.00
- Percentage of shares (as a % of total share capital of the company)							
- Percentage of shares (as a % of total share capital of the company)	72.44	72.94	73.61	72.44	73.61		73.43

Notes:

- 1 The above results were reviewed by the Audit Committee at their meeting held on 28th January, 2012 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.
- 2 On April 19, 2011, the Board of Directors approved the scheme of arrangement under applicable sections of Companies Act, 1956, the merger of Trilochan Sahney Finance and Holdings Private Limited and the Company. The said scheme inter alia is subject to approval of the Hon'ble High Court of Judicature at Bombay.
- 3 On October 12, 2011, the Board of Directors approved the Scheme of Arrangement under applicable sections of Companies Act, 1956, the demerger of Industrial Bearings Undertaking of NRB Bearings Limited into NRB Industrial Bearings Pvt Ltd. The said scheme inter alia is subject to approval of the shareholders, lenders and creditors of the Companies and the Hon'ble High Court of Judicature at Bombay.
- 4 Exceptional items for the nine months ended 31st December 2010 represents sale of tenancy rights of Rs. 208 lacs and for the year ended 31st March 2011, such amount is net of VRS Compensation of Rs. 352 Lacs.
- 5 During the quarter the company has acquired 100% equity shares of NRB Industrial Bearings Ltd making it a wholly owned subsidiary.
- 6 As the company's activity falls within a single segment viz bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.
- 7 Figures for the previous periods have been regrouped where necessary.
- 8 Number of investor complaints - (a) pending at the beginning of the quarter-nil; (b) received during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors



T S SAHNEY
Executive Chairman

Place : Mumbai
Date : 28.01.12

Message Confirmation Report

28-JAN-2012 01:56 PM SAT

Fax Number : 22660412
Name : NRB

Name/Number : 22723121
Page : 4
Start Time : 28-JAN-2012 01:54PM SAT
Elapsed Time : 01'52"
Mode : STD G3
Results : [O.K]

Message Confirmation Report

28-JAN-2012 01:59 PM SAT

Fax Number : 22660412
Name : NRB

Name/Number : 26598237
Page : 4
Start Time : 28-JAN-2012 01:57PM SAT
Elapsed Time : 02'12"
Mode : STD G3
Results : [O.K]
