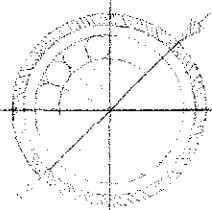


NRB
BEARINGS



October 29, 2010

Bombay Stock Exchange Ltd
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers, Dalal Street
Mumbai 400 001

fax:2723121/3719

Code No. 530367

Dear Sir,

At the board meeting held on Friday 29th October, 2010 the Board has approved the Unaudited financial results for the quarter ended 30.9.2010 (copy enclosed). These results have been subjected to a Limited Review by the statutory auditors of the company.

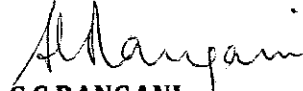
The results will be published in Times of India and Maharashtra Times on 30th October, 2010.

Please take the above on record and acknowledge the same.

Thanking you,

Yours truly,

For NRB BEARINGS LTD.


S C RANGANI
SR.V P & CO.SECRETARY

cc: Listing Department, Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 0051 Fax: 26598237/38



NRB
BEARINGS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2010

Rs. in Lacs

Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED 31.03.2010 Audited
	30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	
1 Income					
(a) Net sales/Income from operations	11551	7893	21497	15336	34661
(b) Other operating income	144	80	270	159	334
Total income (1a to 1b)	11695	7973	21767	15495	34995
2 Expenditure					
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	(281)	203	(175)	493	1092
(b) Consumption of raw materials, components, packing materials & processing charges	4818	3147	8541	5947	13564
(c) Purchase of traded goods	24	-	24	-	-
(d) Consumption of stores and spares	1105	1066	2032	1774	3573
(e) Employees cost	1828	1455	3526	2896	6206
(f) Foreign exchange (gain)/loss	(17)	(14)	7	(132)	(171)
(g) Depreciation	569	482	1114	949	1955
(h) Other expenditure	1490	1113	2769	2139	4661
Total expenditure (2a to 2h)	9536	7452	17938	14066	30880
3 Profit from operations before other income, interest & exceptional items (1-2)	2159	521	3829	1429	4115
4 Other income	20	42	56	84	166
5 Profit before interest & exceptional items (3+4)	2179	563	3885	1513	4281
6 Interest (net)	118	205	239	456	767
7 Profit after interest but before exceptional items (5-6)	2061	358	3646	1057	3514
8 Exceptional items (See note 4 below)	-	(201)	(208)	(201)	(201)
9 Profit from ordinary activities before tax (7-8)	2061	559	3854	1258	3715
10 Tax expenses	663	180	1243	408	1274
11 Net profit from ordinary activities after tax (9-10)	1398	379	2611	850	2441
12 Extraordinary items (Net of tax expense)	-	-	-	-	-
13 Net profit for the period (11-12)	1398	379	2611	850	2441
14 Paid-up equity share capital (Face value of the share Rs.2/-)	1938	969	1938	969	969
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year					17792
16 Earnings per share (EPS) (See note 3 below)					
(a) Basic and diluted EPS before extraordinary items for the period, for the half year and for the previous year (not annualised) (Rs.)	1.44	0.39	2.69	0.88	2.52
(b) Basic and diluted EPS after extraordinary items for the period, for the half year and for the previous year (not annualised) (Rs.)	1.44	0.39	2.69	0.88	2.52
17 Debt Service Coverage Ratio	-	-	4.47	0.27	0.44
18 Interest Service Coverage Ratio	-	-	16.36	3.61	5.49
19 Public shareholding					
- Number of shares	25418786	12719748	25418786	12719748	12719748
- Percentage of shareholding	26.23	26.25	26.23	26.25	26.25
20 Promoters and promoter group shareholding					
(a) Pledge/encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of shares	71503814	35741552	71503814	35741552	35741552
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	73.77	73.75	73.77	73.75	73.75

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Rs. in Lacs

Particulars	As at 30.09.2010 Unaudited	As at 30.09.2009 Unaudited
Shareholders' Funds		
(a) Share capital	1938	969
(b) Reserves and surplus	19434	17331
Loan funds	7452	10441
Deferred tax liability (net)	1280	1256
Total	30104	29997
Fixed assets	15301	16154
Investments	2093	1793
Current assets, loans and advances		
(a) Inventories	8696	8544
(b) Sundry debtors	9180	6752
(c) Cash and bank balances	564	533
(d) Loans and advances	2312	2178
Less: Current liabilities and provisions		
(a) Current liabilities	7043	5448
(b) Provisions	999	509
Net current assets	12710	12050
Total	30104	29997

- The above results were reviewed by the Audit Committee at their meeting held on 29th October, 2010 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.
- The Company has allotted bonus shares in the ratio of 1:1 based on the shareholdings as per record date of 6th September, 2010 by capitalising the Share Premium Account. This has resulted in increase in issued and paid up equity share capital from Rs. 969 lacs to Rs. 1938 lacs. Accordingly, the Earnings Per Share for the quarter / half year ended 30th September, 2009 and year ended 31st March, 2010 have been reworked to give the effect of bonus shares in accordance with Accounting Standard 20 (AS 20) - 'Earnings per share'.
- Exceptional items for the half year ended 30th September, 2010 and for the quarter ended 30th September, 2009 mainly consists of profit on sale of a flat and profit on sale of land respectively.
- As the company's activity falls within a single segment viz. bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.
- The Auditor's Report for the year ended 31st March, 2010 has been qualified regarding managerial remuneration of Rs. 44.26 lacs paid during the year 2008-09, in excess of specified limits, pending approval of the Central Government. The said approval for waiver in respect of the Wholetime Director for Rs. 15.45 lacs is pending and expected to be received.
- Debt Service Coverage Ratio : Profit before interest and tax / (interest expense + repayment of debt (Loan funds)).
- Interest Service Coverage Ratio : Profit before interest and tax / interest expense.
- Figures for the previous periods have been regrouped / restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - nil; (b) received during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors

T. S. Sahney

Place : Mumbai
Date : 29.10.2010

T. S. SAHNEY
Executive Chairman

N R B B E A R I N G S L I M I T E D

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.