

November 27, 2020

National Stock Exchange of India Limited
Listing Department-Corporate Services
Exchange Plaza, 5th Floor,
Plot No. C/1 Bandra Kurla Complex
Bandra East, Mumbai 400051

Code No. NRBBEARING

Sub: Clarification sought on significant increase in volumes of security of the Company

Dear Sir/Madam,

We refer to the letter Ref. No. NSE/CM/Surveillance/10110 dated November 26, 2020 by the National Stock Exchange of India Limited, regrading increase in the volumes of the security of the Company. We wish to inform you that there has been no information /announcement (including impending announcement) which in our opinion may have a bearing on the volume of the equity shares of the Company being traded.

We further state that we have informed to the Stock Exchanges all announcements and all material information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and the Policy on Criteria for Determining Materiality of Events adopted by the Company within the time limit. The present spurt in volume in our opinion is purely market driven and the Company is in no way connected with the same.

We further, assure you that we shall continue to adopt the best practices of corporate governance and comply with all rules and regulations laid down by the SEBI and the stock exchanges.

We request you to take the above on record.

Sincerely,
For NRB Bearings Limited


Shruti Joshi
Company Secretary