

August 09, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 530367	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: NRBBEARING
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Sub: Outcome of Board Meeting held on August 09, 2025 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Saturday, August 09, 2025, inter-alia considered and approved appointment of Mr. Tashwinder Singh (DIN: 06572282) as an additional Director in the capacity of Non-Executive Non-Independent Director (liable to retire by rotation) for a period of 3 years, with effect from August 09, 2025, subject to approval of shareholders.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment, is enclosed as **Annexure I** to this letter.

The Board Meeting commenced at 04:00 p.m. and concluded at 5:30 p.m.

The aforementioned information is also being made available on the Company's website at www.nrbbearings.com

We request you to kindly take the above on record.

For NRB BEARINGS LIMITED

Satish Rangani
Director
DIN: 00209069

Encl: as above

Annexure I:

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the appointment of Mr. Tashwinder Singh (DIN: 06572282) as an additional Director

Particulars	Mr. Tashwinder Singh (DIN:06572282)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Tashwinder Singh (DIN: 06572282) as an additional Director in the capacity of Non-Executive Non-Independent Director (liable to retire by rotation) for a period of 3 years, with effect from August 09, 2025, subject to approval of shareholders.
Date of appointment (subject to approval at the ensuing AGM)	August 09, 2025
Term of Appointment	Three years
Disclosure of Relationships between Directors	Mr. Tashwinder Singh is not related to any of the Directors or Key Managerial Personnel of the Company.
Affirmation	Based on the information available with the Company, Mr. Tashwinder Singh is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority
Brief Profile	<p>Summary:</p> <p>Natural team-builder and leader with proven abilities across all levels of organizational management. Talented in developing partnerships, overseeing personnel and developing tactical plans to meet strategic goals. Proven change-manager with significant background in Banking, General Management and Private Capital Investing (Alternatives).</p> <p>Skills:</p> <p>Business Management, Strategic Business Planning, Leadership skills, Execution skills, Mentoring and Talent Management, Problem Solving skills and Relationship skills.</p> <p>Strong connections in the business community in India with significant capacity to originate and execute transactions in the Alternative Investments space.</p> <p>Date of Birth: 11 March 1970 Work Experience: 30 Years</p>

1. Niyogin Fintech Limited (BSE Listed Company)

Designation: CEO and MD

Tenor: Oct 2020 till date

Key Responsibilities includes building strategy, managing execution and delivering results. The Company has an NBFC licence and has two subsidiaries – Moneyfront (Focused on wealth) and IserveU Technologies (Focused on ‘Banking as a Service’). Managed a team of over 500 people spanning the three-business mentioned above. The business is now listed, has turned profitable and has attracted investments from Investors like Think Capital, MK Ventures, Carminag among other.

2. KKR (Kohlberg Kravis Roberts)

Designation: **Managing Director**

Tenor: June 2012 till June 2019

Key responsibilities include Origination / Deal diligence/ Underwriting / Investment Management / Portfolio Management for Alternative Investments. Managed a team of 5 Originators / Deal leads / 3 Underwriters and 2 portfolio managers. The role was industry agnostic, and deals were done in Industrials, Auto components, Speciality Chemicals, Healthcare, Education, Real Estate among others.

Previous Board Representations:

1. NRB Bearings (Auto Components) - Chairman and Non-Executive Director
2. SBAPL (Industrial Plastics) - Nominee Director
3. Resonance Eduventures (Education) - Nominee Director
4. KKR Capital Markets India Pvt. Ltd. (Financial Services) – Nominee Director
5. KKR India Finance Pvt. Ltd. (Financial Services) – Nominee Director

3. Citigroup

Tenor: April 1994 - May 2012

a) Managing Director – Citi Private Bank

Tenor: April 2010 till May 2012

- Global Market Manager and Business Head for India
- Develop and Implement Business Strategy for the Private Banking Business in India.
- Member of the following committees for Citi India

- Management Committee of Citibank India
- Business Heads Committee resp. for Business Practice
- ALCO Member

b) Managing Director – Commercial Banking Group

Tenor: Nov.2004 till March 2010

- Business Head Pan India. Responsible for a Revenue target of USD 145 Million for 2009 (up from 110 MM in 2008)
- Provide senior level support to manage 250 Mid-Market and over 1500 SME clients.
- Spearhead Business Strategy to show a sustained growth of minimum 35-40% year on year.
- Identify segment needs and execute new initiatives [Middle Market Strategy, Small Ticket Strategy, Risk Defeasance with Export Agencies, Commodity Financing etc.] to increase market share and revenues.
- Manage a team of over 150 sales officers across 23 locations in India.

c) Sales Head – North India (Commercial Lending)

Tenor: Oct. 2003 till Nov.2004

- Managed the North India franchise of the SME business, which encompassed 4 cities, 150 clients and revenues of USD 12MM growing at the rate of 40% p.a.

d) Head – eBusiness Operations (Center of Excellence)- Management Committee of Citigroup Global Services Ltd (Formerly, eServe Ltd.)-ITES Industry.

Tenor: Feb 2000 till March 2002

- Member of the Management Committee, which formulated policies and procedures for the Company (Business Model/ HR/ Compensation/ Premises/ Promotions etc.)
- Was a part of the company since inception and helped in spearheading growth in the International business from a Full Time Employee (FTE) base of 20 to 2000 and overall FTE base from 250 to 5000.
- Spearheaded the ‘derisking’ of business strategy by acquiring clients in over 20 countries. Total cost saves

achieved globally for Citigroup was in excess of USD 20 Million p.a.

- Achieved an annual saving of 10% in FTE terms year on year for the business while improving quality of output substantially.

e) Market Manager (US / Europe): Business Development Manager, CGSL.

Tenor: March 2002 till Oct. 2003

- Managed the transition of over 400 high-end jobs from the US / Ireland into India and created the first 'Center of Excellence' for Citigroup in India.

f) Service Head, CitiService: Service Management

Tenor: Sept 1998 till Feb 2000

g) Cash Management: Product Management

Tenor: Feb. 1997 till Sept 1998

h) International Trade Services: Operations Management

Tenor: April 1994 to Feb. 1997

4. Voltas Ltd.

Tenor: April 1991 to July 1992

Electrical Business Group:

As a management trainee, worked in the Electrical Projects cell at Voltas. The Group focused on turnkey projects in Power Generation and Distribution.

Educational Qualifications:

Degree Division	Institute	Year
MBA 1 st	Faculty of Mgmt. Studies (Delhi Univ.)	1992-94
BE (Electrical) 1 st	Delhi College of Engg. (Delhi Univ.)	1987-91