

December 3, 2025

To:
Surveillance Department
NSE Limited (Symbol: NRBBEARING)
Exchange Plaza, 5th Floor,
Plot No. C/1, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Dear Madam/Sir,

Sub: Clarification on Volume Movement Email

This refers to your email dated December 3, 2025, enclosing the letter bearing reference no. NSE/CM/Surveillance/16116 dated December 1, 2025, both received by us on December 3, 2025, seeking clarification on the significant increase in the trading volume of our Company's securities across the stock exchanges in the recent past.

In this regard, we would like to inform you that we are not aware of any information which may have a bearing on price/volume of the Company's shares requiring intimation to the Stock Exchanges under Listing Regulations.

The Company has been regularly furnishing and intimating to the Stock Exchange(s) all applicable events and information, as required under Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. In this regard, and to reiterate our compliance, we refer to our latest disclosure dated December 1, 2025, relating to the Company entering into a Joint Venture with Italian industrial bearing manufacturer Unitec (Mondial Group).

Further the Company has always endeavored to provide necessary clarification / information concerning the Company sought by the Exchange(s), which has a bearing on the operation or performance of the Company.

In our view, the significant increase in the Volume of the Company's securities being traded is purely market driven on which the Company neither has any control nor has any knowledge of reasons.

We trust having explained the matter to your kind satisfaction. You are kindly requested to take the above on record and let us know in case you need any further information.

Thanking you,
Yours faithfully,

Khyati Danani
Company Secretary

