

December 2, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code:530367

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G, Bandra  
Kurla Complex, Bandra (East),  
Mumbai - 400 051

Symbol: NRBBEARING

Dear Madam/Sir,

**Sub: Press Release - Announcement on Joint Venture Agreement**

In continuation to our disclosure dated December 1, 2025, relating to the Company entering into a Joint Venture with Italian industrial bearing manufacturer Unitec (Mondial Group), please find attached a press release towards the same.

We request you to kindly take the above on record.

Thanking you,  
Yours faithfully,

Khyati Danani  
Company Secretary





## **NRB Bearings Limited Announces Joint Venture with Italian industrial bearing manufacturer Unitec (Mondial Group) to drive high growth and diversification strategy.**

**Mumbai, December 2<sup>nd</sup>, 2025**

NRB Bearings Limited, India's foremost manufacturer of cylindrical and needle roller bearings and a pioneer in friction solutions across the mobility applications today announced a strategic Joint Venture with Italy-based Unitec Group to give them a leadership position in industrial CRBs.

A leader in automotive bearings, NRB Bearings supplies leading OEMs in India and across the globe. Leveraging the capabilities of its advanced R&D Centre, NRB has been rapidly expanding into industrial applications including off-highway, construction equipment, industrial machinery and gearboxes, and enhancing its penetration in agriculture and general applications; with strategic plans to enter the Aerospace, Defence and Robotics segments.

The partnership with Unitec marks a significant step in this journey, strengthening NRB's technological depth and accelerating its growth in precision industrial cylindrical roller bearings.

Unitec, part of the Mondial Group, is recognized as one of Italy's most respected independent bearing manufacturers of high-precision industrial bearings. The Mondial Group a 60 years history and generates annual revenues of over €60 million. Unitec brings advanced engineering capabilities, deep customization and application-specific know-how, and long-standing customer relationships across Europe's industrial segment. Its customers include globally recognised OEMs such as: Bonfiglioli (industrial gearboxes), SAME (agricultural machinery), Leonardo (defence and aerospace), ITEMA (textile machinery), MAINA (steel manufacturing) and robotics and automation customers across the globe.

NRB and Unitec Group will jointly establish the JV Company in Uppal, Hyderabad, in a state-of-the-art LEED certified plant to manufacture Cylindrical Roller Bearings (CRBs) for the industrial segment, with a scope to supply specific mobility applications, as may be mutually agreed. Unitec Group will provide technical, operational, and engineering expertise. As part of the arrangement, the Unitec Group has also committed to a buyback of 20% of the JV Company's annual production, ensuring assured offtake and sustained capacity utilization.

The JV Company will have up to five directors, initially comprising three nominated by NRB and one nominated by Unitec Group. Both NRB and Unitec Group have agreed not to compete in the manufacture, distribution, or sale of industrial CRBs in India. Unitec Group will act as the exclusive selling agent in Italy for the JV Company's manufactured industrial CRB range and for its existing customers. NRB will act as the exclusive selling agent in India for the products of the JV Company and Unitec Group. NRB will hold a majority stake of at least 75% in the Joint Venture Company, while Unitec Group will own up to 25%, subject to applicable regulatory approvals.

**Commenting on the performance, Ms. Harshbeena Zaveri, Managing Director said,** "This Joint Venture marks a strategic step in the expansion of our industrial bearings portfolio both in India and internationally. Unitec Group's engineering depth, customization expertise and long-standing OEM relationships across Europe complement NRB's proven manufacturing excellence and scale-up capabilities. Together, we will be able to address a wider spectrum of industrial applications, deliver advanced cylindrical roller bearings solutions to the most demanding OEMs in India and create a strong pipeline of differentiated products for global markets.

Operationally, we continue to maintain discipline across cost structures, working capital and cash generation. Our focus remains on improving profitability while selectively investing in high m-margin segments, building technology leadership and capability for sustainable long-term growth.



As NRB enters its next phase of growth, our emphasis remains on building engineering and technology leadership, production capacity, scaling efficiently, executing with precision, as we deliver sustainable value to all stakeholders. The collaboration with Unitec Group is a strategic milestone that will strengthen NRB's position as a trusted global supplier of high-performance bearing solutions."

## About NRB Bearings Limited

Established in 1965 and headquartered in Mumbai, NRB Bearings Limited is India's leading manufacturer of needle roller bearings and a pioneer in friction solutions for mobility applications. The company designs, manufactures, and supplies a wide range of precision-engineered bearings including needle roller bearings, cylindrical roller bearings, ball bearings, thrust bearings, developed a new generation of lightweight drawn cup bearings and specialized components for automotive and industrial sectors.

NRB Bearings serves a diverse global clientele, including leading OEMs across Europe, Asia, and the Americas, and has established a strong foothold in emerging platforms such as electric and hybrid vehicles. With manufacturing facilities located in Waluj, Aurangabad, Jalna, Ranchi, Hyderabad, Panthnagar, Thailand, and research centers in Thane, Waluj, and Turbe, the company remains deeply committed to innovation, quality, and sustainability. NRB continues to invest in advanced R&D and capacity expansion to support its growing pipeline of lifetime-nominated business from global Tier-1 customers.

## For details please contact:

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