

To,
The Compliance Officer/ Company Secretary
N R AGARWAL INDUSTRIES LTD.
501-B/502-A FORTUNE TERRACES 5TH FLR
OPP CITI MALL NEW LINK RD ANDHERI W
MUMBAI
400053

Date :20-04-2019

Sub : Certificate under Regulation 74(5) of the SEBI (Depositories and Participants)
Regulations, 2018 for the quater ended 31-03-2019

Ref : Security Code - 516082 ISIN : INE740D01017

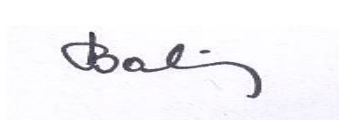
Dear Sir/Madam,

We hereby certify that the securities received for dematerialization have been mutilated and cancelled after due verification and the name of the depository has been substituted in our records as the registered owner within 15 days of receipt of certificate of security and the details are furnished to the stock exchange.

We request you to take this information on record.

Thanking you,

Yours faithfully,
For SHAREX DYNAMIC (INDIA) PVT.LTD.



(AUTHORISED SIGNATORY)

Note : You are requested to inform Depositorie(s) and Stock Exchange(s) wherever your security are listed accordingly.